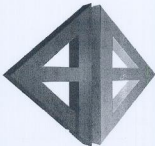


Schedule of Bank Charges (Exclusive of FED)

Effective

January 01, 2012



ASKARI BANK LIMITED

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FOREWORD

Please be advised that w.e.f. 01-07-2011 Federal Excise Duty (FED) levied under Finance Act 2006 (currently @ 16%), will now be collected from the customers directly by the branches on execution of transaction. Detailed modus operandi about recovery and consolidation of FED will be circulated by Group Head - Operations office shortly. Please be guided accordingly.

Please note that following banking services do not fall under the ambit of levy of FED under the provisions of Finance Bill 2009:-

- *Utility Collection Charges*
- *Umra & Hajj Service Charges*
- *Cheque Book Issuance and Cheques Return Charges*
- *Musharika and Modaraba Financing*
- *Mark up or Interest on Advances*



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TRADE FINANCE**A. IMPORTS****1) LETTERS OF CREDIT****Cash Letters of Credit**

	First Quarter or Part thereof	Each Subsequent Quarter or part Thereof	Minimum
--	-------------------------------	---	---------

a.

- | | | | |
|---|---|-------|-------------|
| i) LCs upto Rs. 30 M | Commission 0.40% | 0.30% | Rs. 1,500/- |
| ii) LCs above Rs.30M upto Rs.50M | Commission 0.30% | 0.20% | Rs. 1,500/- |
| iii) LCs in excess of Rs.50Million/ Based on volume during a year/currency of limit(s) and arrangement with customer/group including allied accounts. | Commission subject to negotiation and approval from the GH-CIBG/RGMs. | | |

Note: Nil charges if the LCs are opened against 100% cash margin (Deposit under lien will not be considered)

b. **Revalidation Commission**

On expiry of LCs when the same is revalidated, revalidation commission will be recovered as applicable for subsequent quarters in case of opening of fresh LCs as above.

c. **Transfer Commission**

When LC is transferred to new beneficiary, transfer commission will be charged as applicable in case of opening fresh LC as above.

d. i) **LCs under suppliers/ buyers credit pay to you cum scheme and deferred payment LCs for period over one year upto US\$10M or equivalent.**

Commission 0.45% per quarter or part thereof at the time of opening of LC is to be charged on full amount of LC liability plus interest payable thereon for the period from the date of opening of LC till the expiry of LC. Thereafter commission is to be recovered on 6 monthly basis on reducing liability till payment of the last and final installment.

ii) **LCs under suppliers/ buyers credit pay to you cum scheme and deferred payment LC for over one year and for amounts in excess of US\$ 10M or equivalent**

Commission 0.40% per quarter or part thereof for the first quarter and 0.22% for each subsequent quarter to be charged on full amount of LC liability plus interest payable thereon for the period from the date of opening of LC till the expiry of LC. Thereafter commission is to be recovered on 6 monthly basis on reducing liability till payment of the last and final installment.

iii) **Non-Reimbursable LCs under Barter/Aid/ Loans.**

1% per quarter or part thereof. 0.40% for each subsequent quarter or part thereof. Minimum Rs. 375/-.

e. **Amendments.**

Rs. 1,000/- per amendment (flat) or Commission under items a or d above if amendment involves increase in amount or extension in period of shipment.

f. **Import under Registration of Contract**

i) Registration of contract 0.15% (flat) minimum Rs. 1,000/- (for annual volume in excess of Rs.50M commission subject to negotiation/approval from the GH-CIBG/RGMs with the condition that lowest slab is not below 0.11%)

ii) Collection commission at the time of payment of bill Rs. 500/- (Flat)

2) BILLSa. **If bills are to be drawn under usance LC.**

Rs. 650/- per bill (flat) to be charged at the time of retirement of bills. Extra Commission @ 0.15% is to be recovered/charged on monthly basis for the usance import bills for any period beyond validity of LC. However, no commission to be charged if the maturity/payment period of the bill falls within the period for which commission has already been recovered.

Acceptance commission for amount in excess of US\$ 50M or equivalent, 0.05% per month.

b. **Purchase of Own Acceptances (DAP)**

Mark-up @ Rs.0.35/Rs.1,000/- on daily product basis on the bill amount shall be charged alongwith penal commission @ 0.32% (flat) or as approved by the Credit Division.

<p>c. Mark-up in case of import bills under import foreign/ inland LCs for clearance of goods</p>	<p>Mark-up @ Rs. 0.50/Rs.1,000/- daily product on the bill amount shall be charged (from the date of negotiation appearing on covering schedule/ value date, wherever applicable, till the payment of buy back price OR from the date of judgment/retirement by the branch till the payment of buy back price in case amount is not directly claimed from the rebarboring bank).</p> <p>However, the proportionate bonus (rebate) shall be given on early payment of the bill as under:</p> <ul style="list-style-type: none"> i) If the bill is paid (retired) within 15 days, a rebate of Rs.0.12/Rs.1,000/- on daily product basis shall be allowed on the above rate. ii) If the bill is paid within 16-35 days, rebate under item (i) above will not be allowed and a rebate of Rs.0.02/- per Rs.1,000/- per day shall be allowed (for the entire period) and Mark-up of Rs.0.48/1,000/- on daily product basis shall be charged from the date of negotiation. iii) If the bill is paid (retired) after 35th day, no rebate will be allowed as applicable under (i) & (ii) and mark-up at the rate of Rs.0.50/Rs.1,000/- on daily product basis shall be charged from the date of negotiation. iv) Mark-up at above rate shall be charged from the date of negotiation till deposit of 100% cash margin or retirement of bill (whichever is earlier). <p>Note: For special arrangements; Mark-up as approved by the Head Office.</p>
<p>4. Discrepant Documents received under Import LC.</p>	<p>Rs.600/- per discrepancy per document if charges are on Applicant's account.</p>
<p>a. i.) Collection.</p>	<p>Rs. 800/- (Flat).</p>
<p>ii.) Items returned unpaid.</p>	<p>Rs.500/- from the Importer or US\$ 60/- (or equivalent) recoverable from the forwarding bank.</p>
<p>iii.) Handling charges on Rupee denominated import bill</p>	<p>Rs.750/- (Flat)</p>
<p>f. Service charges against import transactions i.e. Import Bills/PAD/Collection.</p>	<ul style="list-style-type: none"> i) 0.10% flat - Minimum Rs.1,000/- (for annual volume in excess of Rs.100M commission subject to negotiation/approval from the GH-CIBG/RGMs with the condition that lowest slab will not be below the minimum threshold, as agreed) ii) Nil if the LC is backed by 100% cash margin.
<p>g. Remittance on account of Import without opening of LC or contract registered as specified in the Import Policy.</p>	<p>Rs.750/- (Flat) plus SWIFT/Telex charges if required.</p>

B. EXPORTS

1) Letter of Credit

<p>a. Advising</p>	<p>Rs. 1,000/- for customers, Rs.2,000/- for non-customers</p>
<p>b. Amendment Advising</p>	<p>Rs. 800/- for customers, Rs.1,000/- for non-customers</p>
<p>c. Negotiation of Rupee Bills under export Letters of Credit</p>	<p>0.30% flat Minimum Rs.600/- (for annual volume in excess of Rs.100M commission subject to negotiation/approval from the GH-CIBG/RGMs with the condition that lowest slab will not be below the minimum threshold, as agreed)</p>
<p>d. Confirmation</p>	<p>Subject to Arrangement / as decided by International Division</p>
<p>e. Transfer of Export LCs</p>	<p>Rs. 1,500/-</p>
<p>f. Reimbursement payment to other local banks from non Resident Rupee account</p>	<p>Rs. 550/-</p>
<p>g. Verification of "EE" Statement</p>	<p>Rs.1,000/- per form</p>

2) BILLS

- | | |
|---|--|
| a) If the documents are sent to other banks for negotiation under restricted LCs | Rs. 1,000/- |
| b) Service Charges against export documents sent on collection basis where payment cover is already received in bank's Nostro Accounts/Advance Payment. | 0.13%, Minimum Rs. 1,000/-
(for annual volume in excess of Rs. 100M charges subject to negotiation/approval from the GH-CIBG/RGMs with the condition that lowest slab will not be below the minimum threshold, as agreed) |
| c) Collection | |
| i) Clean | Rs. 200/- (Excluding postage) |
| ii) Document (on which bank does not earn any exchange income) | Rs. 500/- (Excluding postage) |

3) OTHERS

- | | |
|---|---|
| a) Handling of Duty Draw Back Claims | @ 0.45% per claim..... Min. Rs. 600/- |
| b) Freight Subsidy Claim | @ 0.45% per claim..... Min. Rs. 750/- |
| c) Processing charges for "W/ Research & Development Support" cases | @ 0.45% per claim..... Min. Rs. 1,000/- |
| d) Issuance of EPRL (Export Proceeds Realization Certificate) | Rs. 300/- per certificate |
| e) Handling Charges for Export Refinance Applications | Rs. 600/- per application |
| f) Handling of Substitution Cases of Export Refinance | Rs. 600/- per case |
| g) Processing Charges on Export Development Surcharge | Rs. 100/- per export Bill |

C. DOMESTIC BANKING**1. Inland Letters of Credit**

- | | |
|---|---|
| a) Issuance. | i) 0.45% per quarter or part thereof... Min. Rs. 1,500/-
ii) Annual volume of Rs. 50M/Public Sector Organization/ Government/Semi-Government Sponsored Bodies, Commission subject to negotiation and approval from the GH-CIBG/RGMs. |
| b) Amendments | Rs. 1,000/- per amendment (Flat) or commission under item 1(a) above if amendment involves increase in amount or extension in period of shipment. |
| c) Negotiation | |
| i) Sight. | 0.40% Flat ... Minimum Rs. 800/- |
| ii) Usance | 0.45% Flat ... Minimum Rs. 800/-
(for annual volume in excess of Rs. 100M negotiation commission subject to negotiation/approval from the GH-CIBG/RGMs with the condition that lowest slab will not be below the minimum threshold, as agreed) |
| d) If bills are drawn at issuance under inland LC | Rs. 650/- per bill (flat) to be charged at the time of retirement of bills. Extra Commission at 0.145% per month is to be recovered/charged for the usance bills for any period beyond validity of LC till date of maturity/payment. However, no commission to be charged if the maturity/payment period of the bill falls within the period for which commission has already been recovered. |
| e) Purchase of Usance Bills. | Charges as per item 2 (a) and point (iv) of the notes below. |
| f) Advising, Amendment, and Confirmation charges of (inward) inland Letters of Credit | As applicable in case of Export Letters of Credit. |