

Report for the quarter ended March 31, 2011



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## Corporate Information

### Board of Directors\*

Lt. Gen. Nadeem Taj - Chairman  
Lt. Gen. (R) Imtiaz Hussain  
Maj. Gen. (R) Saeed Ahmed Khan  
Mr. Zafar Alam Khan Sumbal  
Mr. Muhammad Riyazul Haque  
Mr. Shahid Mahmud  
Mr. Ali Noormahomed Rattansey, FCA  
Dr. Bashir Ahmad Khan  
Mr. Wazir Ali Khoja  
*(NIT Nominee)*  
Mr. Khawaja Jalaluddin Roomi  
Mr. M. R. Mehkari - President & Chief Executive

### Audit Committee

Dr. Bashir Ahmad Khan - Chairman  
Mr. Ali Noormahomed Rattansey, FCA  
Mr. Wazir Ali Khoja

### Company Secretary

Mr. M. A. Ghazali Marghoob, FCA

### Chief Financial Officer

Mr. Saleem Anwar, FCA

### Auditors

KPMG Taseer Hadi & Co.  
Chartered Accountants

### Legal Advisors

Rizvi, Isa, Afridi & Angell

### Shariah Advisor

Dr. Muhammad Tahir Mansoori

### Registered / Head Office

AWT Plaza, The Mall,  
P.O. Box No. 1084  
Rawalpindi, Pakistan.  
Tel: (92 51) 906 3000  
Fax: (92 51) 927 2455  
E-mail: [webmaster@askaribank.com.pk](mailto:webmaster@askaribank.com.pk)  
Website: [www.askaribank.com.pk](http://www.askaribank.com.pk)

### Registrar & Share Transfer Office

THK Associates (Pvt) Limited  
Ground Floor, State Life Building No. 3,  
Dr. Ziauddin Ahmad Road, Karachi - 75530  
P.O. Box: 8533, Karachi.  
Tel: (92 21) 111 000 322  
Fax: (92 21) 3565 5595

### Entity Ratings

Long Term : AA  
Short Term : A1 +  
by PACRA

\*The Board comprises of directors elected in the 19th Annual General Meeting held on March 29, 2011, however, formal approval of their appointment is in process and is expected to be received from the State Bank of Pakistan shortly.

## Directors' Review

Dear Shareholders

We are pleased to present the un-audited condensed interim unconsolidated financial information for the quarter ended March 31, 2011.

The financial results of the quarter are summarized as under:

Quarter ended March 31	Rupees in thousand	
	2011	2010
Profit before tax	815,091	504,913
Taxation	(276,841)	(176,789)
Profit after tax	<u>538,250</u>	<u>328,124</u>
Basic / diluted earnings per share - Rs.	<u>0.76</u>	<u>0.45</u>

During the quarter ended March 31, 2011, your Bank's operating profit i.e., profit before provisions against non-performing loans and investments, stood at Rs.1,357 million registering a healthy growth of 49.6% over the corresponding period last year. This is mainly attributable to a 47.5% increase in net mark-up / interest income on the back of a 14.8% growth in total asset base as on March 31, 2011 compared with corresponding period last year. The aggregate non-fund income recorded adverse variance of 23.8% mainly due to decline in capital market activity and lesser opportunities for arbitrage. The increase in administrative expenses reflects inflationary upsurge and, additional expenses due to expansion of branch network that reached 235 from 227 as on March 31, 2010.

Profit before and after taxation stood at Rs.815 million and Rs.538 million, which respectively reflect increase of 61.4% and 64.0% over the corresponding period last year.

At the close of the first quarter of 2011, customer deposits stood at Rs.249.8 billion against Rs.255.9 billion at December 31, 2010. Net advances stood at Rs.139.3 billion as at March 31, 2011 as compared with Rs.152.8 billion as of December 31, 2010. During the quarter cumulative provisions against non-performing loans (NPLs) increased by 2.9% resulting in provision coverage against NPLs to improve to 73.3% compared to 72.5% at December 31, 2010.

Out of the total reserves and unappropriated profit of the Bank amounting to Rs.8,335 million as at March 31, 2011, an amount of Rs. 2,939 million (December 31, 2010: Rs. 2,649 million) represents the benefit of forced sale values of eligible collaterals held against non-performing advances, as allowed under the State Bank of Pakistan's BSD Circular No. 2 of 2010 dated June 3, 2010 also referred in note 13.2 of the annexed financial information. Reserves to that extent are not available for payment of cash or stock dividend in terms of above referred circular.

Our branch network has reached 235, including 31 Islamic Banking branches, 16 sub-branches and a whole sale bank branch in Bahrain. Through this branch network, we are well positioned to offer wide range of products and services to our valued customers. Given the current economic conditions, your Bank would be placing greater emphasis on consolidation of recent expansion while further expansion will be gradual and incremental.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

- sd -  
President & Chief Executive

- sd -  
Chairman

Rawalpindi  
April 26, 2011

## Condensed Interim Unconsolidated Statement of Financial Position

As at March 31, 2011

		(Un-audited) March 31, 2011	(Audited) December 31, 2010
	Note	(Rupees in thousand)	
<b>Assets</b>			
Cash and balances with treasury banks		21,501,009	22,565,188
Balances with other banks		6,894,232	3,784,862
Lendings to financial institutions		3,392,493	9,172,186
Investments	7	113,133,503	102,259,757
Advances	8	139,336,256	152,784,137
Operating fixed assets	9	9,907,149	9,987,963
Deferred tax assets		-	-
Other assets		13,972,512	14,190,459
		<u>308,137,154</u>	<u>314,744,552</u>
<b>Liabilities</b>			
Bills payable		3,173,616	3,089,984
Borrowings	10	23,464,128	25,554,777
Deposits and other accounts	11	249,758,043	255,936,503
Sub-ordinated loans		5,992,200	5,992,500
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	12	271,409	85,507
Other liabilities		8,864,025	8,081,139
		<u>291,523,421</u>	<u>298,740,410</u>
<b>Net Assets</b>		<u>16,613,733</u>	<u>16,004,142</u>
<b>Represented By:</b>			
Share capital		7,070,184	6,427,440
Reserves	13	7,821,533	7,691,319
Unappropriated profit		538,250	701,819
		<u>15,429,967</u>	<u>14,820,578</u>
Surplus on revaluation of assets - net of tax	14	1,183,766	1,183,564
		<u>16,613,733</u>	<u>16,004,142</u>
<b>Contingencies and Commitments</b>	15		

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman



## Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
<b>Profit after taxation</b>	538,250	328,124
Other comprehensive income		
Effect of rescheduled / restructured classified advances	71,692	-
Effect of translation of net investment in wholesale bank branch	(553)	(308)
<b>Total comprehensive income</b>	<u>609,389</u>	<u>327,816</u>

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -  
President & Chief Executive

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Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
<b>Cash flow from operating activities</b>		
Profit before taxation	815,091	504,913
Less: Dividend income	(34,061)	(46,090)
	<u>781,030</u>	<u>458,823</u>
Adjustments:		
Depreciation	131,706	181,158
Provision against non-performing advances (net)	525,003	401,971
Provision for impairment in the value of investments	16,742	-
Unrealised loss on revaluation of investments classified as held for trading - net	1,718	324
Net profit on sale of operating fixed assets	(38)	(3,850)
	<u>675,131</u>	<u>579,603</u>
Decrease / (increase) in operating assets	<u>1,456,161</u>	<u>1,038,426</u>
Lendings to financial institutions	5,879,693	1,993,515
Held for trading securities	(495,451)	(8,554)
Advances	12,994,570	4,696,621
Other assets (excluding advance taxation)	370,776	76,998
	<u>18,749,588</u>	<u>6,758,580</u>
Increase / (decrease) in operating liabilities		
Bills payable	83,632	383,836
Borrowings	(2,090,649)	3,546,637
Deposits and other accounts	(6,178,460)	(403,088)
Other liabilities (excluding current taxation)	782,943	556,079
	<u>(7,402,534)</u>	<u>4,083,464</u>
	<u>12,803,215</u>	<u>11,880,470</u>
Income tax paid	(217,116)	(1,272,553)
Net cash inflow from operating activities	<u>12,586,099</u>	<u>10,607,917</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(10,424,753)	(3,511,481)
Net investments in held to maturity securities	46,592	558,760
Net investments in associate	(18,284)	-
Dividend income	6,748	7,429
Investments in operating fixed assets	(55,958)	(510,304)
Sale proceeds of operating fixed assets	5,104	8,099
Net cash outflow from investing activities	<u>(10,440,551)</u>	<u>(3,447,497)</u>
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans	(300)	(300)
Dividends paid	(57)	(56)
Net cash outflow from financing activities	<u>(357)</u>	<u>(356)</u>
<b>Increase in cash and cash equivalents</b>	<u>2,145,191</u>	<u>7,160,064</u>
Cash and cash equivalents at beginning of the period	26,350,050	27,850,105
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	<u>28,495,241</u>	<u>35,011,025</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	21,501,009	19,808,662
Balances with other banks	6,894,232	14,602,363
Call money lendings	100,000	600,000
	<u>28,495,241</u>	<u>35,011,025</u>

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

**Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)**  
For the quarter ended March 31, 2011

(Rupees in thousand)

	Share capital	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue Reserves		Total
						General reserve	Unappropriated profit	
<b>Balance as at January 01, 2010</b>	5,073,467	52,723	-	3,134,270	-	4,048,717	833,511	13,142,688
Issue of shares and reserves arisen on amalgamation of Askari Leasing Limited	282,733	-	234,669	-	-	161,159	-	678,561
	5,356,200	52,723	234,669	3,134,270	-	4,209,876	833,511	13,821,249
Transfer to General reserve	-	-	-	-	-	886,234	(886,234)	-
<b>Distribution to owners</b>								
Bonus shares declared / issued subsequent to year ended December 31, 2009	1,071,240	-	-	-	-	(1,071,240)	-	-
<b>Total comprehensive income for the quarter ended March 31, 2010</b>								
Net profit for the quarter ended March 31, 2010	-	-	-	-	-	-	328,124	328,124
Effect of translation of net investment in wholesale bank branch	-	(308)	-	-	-	-	-	(308)
	-	(308)	-	-	-	-	328,124	327,816
<b>Balance as at March 31, 2010</b>	6,427,440	52,415	234,669	3,134,270	-	4,024,870	275,401	14,149,065
<b>Total comprehensive income for the nine months ended December 31, 2010</b>								
Net profit for the nine months ended December 31, 2010	-	-	-	-	-	-	615,053	615,053
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	53,362	-	-	53,362
Effect of translation of net investment in wholesale bank branch	-	3,098	-	-	-	-	-	3,098
	-	3,098	-	-	53,362	-	615,053	671,513
Transfer to Statutory reserve	-	-	-	188,635	-	-	(188,635)	-
<b>Balance as at December 31, 2010</b>	6,427,440	55,513	234,669	3,322,905	53,362	4,024,870	701,819	14,820,578
Transferred to General reserve	-	-	-	-	-	701,819	(701,819)	-
<b>Distribution to owners</b>								
Bonus shares declared / issued subsequent to year end	642,744	-	-	-	-	(642,744)	-	-
<b>Total comprehensive income for the quarter ended March 31, 2011</b>								
Net profit for the quarter ended March 31, 2011	-	-	-	-	-	-	538,250	538,250
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	-	71,692	-	-	71,692
Effect of translation of net investment in wholesale bank branch	-	(553)	-	-	-	-	-	(553)
	-	(553)	-	-	71,692	-	538,250	609,389
<b>Balance as at March 31, 2011</b>	<u>7,070,184</u>	<u>54,960</u>	<u>234,669</u>	<u>3,322,905</u>	<u>125,054</u>	<u>4,083,945</u>	<u>538,250</u>	<u>15,429,967</u>

The annexed notes 1 to 19 and Annexure form an integral part of this condensed interim unconsolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 01, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010: 31) Islamic Banking branches, 16 (December 31, 2010: 16) sub-branches and a wholesale bank branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

### 2. BASIS OF PRESENTATION

This condensed interim unconsolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim unconsolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this unconsolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim unconsolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to this condensed interim unconsolidated financial information.

### 3. STATEMENT OF COMPLIANCE

This condensed interim unconsolidated financial information of the Bank for the quarter ended March 31, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 – Interim Financial Reporting and the requirements of BSD Circular Letter No. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim unconsolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

Accounting standards, amendments and interpretations to such standards that are mandatory for accounting periods beginning on or after January 01, 2011 which are either not relevant or considered to have no significant effect on this condensed interim unconsolidated financial information or disclosures thereof, are not listed in this condensed interim unconsolidated financial information.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

### 5. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of this condensed interim unconsolidated financial information are the same as those applied in the preparation of the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

### 6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Bank are consistent with that disclosed in the unconsolidated financial statements of the Bank for the year ended December 31, 2010.

7. INVESTMENTS	Rupees in thousand		
	Held by the Bank	Given as collateral	Total
As at March 31, 2011 - (Un-audited)	<u>103,023,894</u>	<u>10,109,609</u>	<u>113,133,503</u>
As at December 31, 2010 - (Audited)	<u>89,383,087</u>	<u>12,876,670</u>	<u>102,259,757</u>
	As at March 31, 2011 (Un-audited)		
7.1 Investments by type	Held by the Bank	Given as collateral	Total
Held-for-trading securities	515,293	-	515,293
Available-for-sale securities	98,116,047	10,188,034	108,304,081
Held-to-maturity securities	5,194,680	-	5,194,680
Investment in an associated company	53,703	-	53,703
Investment in subsidiary companies	249,789	-	249,789
	<u>104,129,512</u>	<u>10,188,034</u>	<u>114,317,546</u>
Less: Provision for diminution in value of investments	(393,952)	-	(393,952)
Deficit in revaluation of available for sale securities - net	(711,666)	(78,425)	(790,091)
Investments - net of provision	<u>103,023,894</u>	<u>10,109,609</u>	<u>113,133,503</u>

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>8. ADVANCES</b>		
Loans, cash credits, running finances, etc.		
In Pakistan	128,401,607	142,242,261
Outside Pakistan	2,944,923	57,940
	131,346,530	142,300,201
Lease Financing - In Pakistan	8,465,160	8,791,362
Ijarah Financing - In Pakistan	978,671	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2		
In Pakistan - note 8.1	299,098	311,162
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	7,390,375	8,428,437
Payable outside Pakistan	6,954,788	7,501,252
	14,345,163	15,929,689
Advances - gross	155,434,622	168,435,763
Provision for non-performing advances - note 8.2		
Specific provision	(15,697,700)	(15,222,798)
General provision	(119,401)	(132,190)
General provision against consumer loans	(281,265)	(296,638)
	(16,098,366)	(15,651,626)
Advances - net of provision	139,336,256	152,784,137

8.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs. 131,864 thousand (December 31, 2010: Rs. 110,248 thousand)

### 8.2 Particulars of provision against non-performing advances

	March 31, 2011				December 31, 2010			
	Specific	General	Consumer Financing-General		Specific	General	Consumer Financing-General	
			Financing-	Total			Financing-	Total
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year	648,154	-	-	648,154	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(94,989)	(12,789)	(15,373)	(123,151)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	553,165	(12,789)	(15,373)	525,003	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled / restructured classified advances-note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(6,571)	-	-	(6,571)	(450,347)	-	-	(450,347)
Closing balance	15,697,700	119,401	281,265	16,098,366	15,222,798	132,190	296,638	15,651,626

8.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for quarter by Rs. 445,274 thousand. The FSV benefit recognised in these unconsolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the quarter would have been lower by Rs. 445,274 thousand and Rs. 289,428 thousand respectively.

8.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of Askari Leasing Limited (ALL).

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

- 8.5 Advances include Rs. 21,947,031 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Note	March 31, 2011 - (Un-audited)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
(Rupees in thousand)						
Other Assets Especially Mentioned	8.5.1	90,109	-	90,109	-	-
Substandard		1,086,296	-	1,086,296	178,676	178,676
Doubtful		1,763,078	-	1,763,078	362,238	362,238
Loss		19,007,548	-	19,007,548	15,156,786	15,156,786
		<u>21,947,031</u>	<u>-</u>	<u>21,947,031</u>	<u>15,697,700</u>	<u>15,697,700</u>

Category of Classification	Note	December 31, 2010 - (Audited)				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
(Rupees in thousand)						
Other Assets Especially Mentioned	8.5.1	54,779	-	54,779	-	-
Substandard		1,155,321	-	1,155,321	257,673	257,673
Doubtful		2,484,033	-	2,484,033	684,625	684,625
Loss		17,904,515	-	17,904,515	14,280,500	14,280,500
		<u>21,598,648</u>	<u>-</u>	<u>21,598,648</u>	<u>15,222,798</u>	<u>15,222,798</u>

- 8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	March 31, 2011	December 31, 2010
(Rupees in thousand)		
<b>9. OPERATING FIXED ASSETS</b>		
Capital work-in-progress	1,554,464	1,670,316
Property and equipment - note 9.1	8,352,685	8,317,647
	<u>9,907,149</u>	<u>9,987,963</u>
<b>9.1 Property and equipment</b>		
Book value at beginning of the period / year	8,317,647	7,772,543
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	171,810	1,358,877
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(5,066)	(27,736)
Depreciation charge for the period / year	(131,706)	(684,196)
Book value at end of the period / year	<u>8,352,685</u>	<u>8,317,647</u>

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

10. BORROWINGS	(Un-audited)	(Audited)
	March 31, 2011	December 31, 2010
<b>Secured</b>	(Rupees in thousand)	
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	10,194,590	11,009,687
- Long term financing of export oriented projects	1,073,160	1,181,512
- Long term financing facility	226,163	234,052
- Refinance scheme for revival of agricultural activities in flood affected area	5,080	-
- Repurchase agreement borrowings (repo)	4,483,674	6,916,233
	15,982,667	19,341,484
Repo borrowings from financial institutions	5,671,146	6,036,874
<b>Unsecured</b>		
- Call borrowings	1,645,000	110,000
	23,298,813	25,488,358
<b>Outside Pakistan - foreign currencies</b>		
- Overdrawn nostro accounts - unsecured	165,315	66,419
	23,464,128	25,554,777
<b>11. DEPOSITS AND OTHER ACCOUNTS</b>		
Customers		
Fixed deposits	73,502,318	66,943,251
Savings deposits	122,286,287	132,060,695
Current accounts - non-remunerative	50,748,432	53,043,324
Special exporters' account	62,491	103,746
Margin accounts	2,652,480	3,067,234
Others	306,507	276,239
Financial institutions		
Remunerative deposits	197,472	437,397
Non-Remunerative deposits	2,056	4,617
	249,758,043	255,936,503
<b>12. DEFERRED TAX LIABILITIES - NET</b>		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	782,803	741,757
Minimum tax	(87,640)	-
Unused tax loss	(71,898)	-
Provision against non performing advances		
- excess of 1% of total advances	(45,446)	(322,083)
- classified in sub-standard category	(29,878)	(57,527)
	547,941	362,147
Deficit on revaluation of available for sale securities	(276,532)	(276,640)
	271,409	85,507

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

13. RESERVES	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited)	(Audited)
						March 31, 2011	December 31, 2010
(Rupees in thousand)							
Balance at beginning of the period / year	55,513	234,669	3,322,905	53,362	4,024,870	7,691,319	7,235,710
Reserves arisen under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in wholesale bank branch	(553)	-	-	-	-	(553)	2,790
Transfer from profit and loss account	-	-	-	-	701,819	701,819	1,074,869
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of the period / year	<u>54,960</u>	<u>234,669</u>	<u>3,322,905</u>	<u>125,054</u>	<u>4,083,945</u>	<u>7,821,533</u>	<u>7,691,319</u>

**13.1** This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

**13.2** Reserves as at March 31, 2011 include Rs. 2,938,683 thousand (December 31, 2010: 2,649,255 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2009 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

14. SURPLUS ON REVALUATION OF ASSETS	(Un-audited)	(Audited)
	March 31, 2010	December 31, 2010
(Rupees in thousand)		
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(486,708)	(587,040)
ii) Listed shares	(101,239)	(66,183)
iii) Units of open end mutual funds	24,173	42,582
iv) Other securities	(226,317)	(179,760)
	(790,091)	(790,401)
Less: Related deferred tax effect	276,532	276,640
	(513,559)	(513,761)
	<u>1,183,766</u>	<u>1,183,564</u>

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>15. CONTINGENCIES AND COMMITMENTS</b>		
<b>15.1 Direct credit substitutes</b>		
i) Government	2,329,106	2,831,783
ii) Others	6,545,921	5,573,276
	<u>8,875,027</u>	<u>8,405,059</u>
<b>15.2 Transaction-related contingent liabilities</b>		
Money for which the Bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	9,900	13,102
Guarantees given, favouring:		
i) Government	52,202,793	53,461,593
ii) Banks and other financial institutions	920,722	912,992
iii) Others	11,743,651	11,418,793
	<u>64,867,166</u>	<u>65,793,378</u>
	<u>64,877,066</u>	<u>65,806,480</u>
<b>15.3 Trade-related contingent liabilities</b>	<u>42,057,514</u>	<u>45,264,462</u>
<b>15.4 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>697,628</u>	<u>1,177,959</u>
<b>15.5 Tax contingencies / status</b>		
i) For the assessments carried out to date, approximate tax demands of Rs. 2,126 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision for diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] as the tax authorities again disallowed the said expense in re-assessment proceedings.		
The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that High Court will uphold the decision of the ATIR.		
For Tax Year 2008 the appeal is pending before ATIR. Assessment for the Tax Year 2009 has been set aside by the ATIR.		
Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related receivables.		
ii) The department issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues however have been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank is in appeal with ATIR in respect of tax years 2005 to 2008. Assessment for the Tax Year 2009 has been set aside by the ATIR.		

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals/ income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in this condensed interim unconsolidated financial information.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>15.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,064,712	8,481,836
Sale and repurchase agreements	<u>10,209,729</u>	<u>13,021,099</u>
<b>15.7 Commitments in respect of forward exchange contracts</b>		
Purchase	22,271,438	27,763,508
Sale	<u>15,215,308</u>	<u>12,370,573</u>
<b>15.8 Commitments for acquisition of operating fixed assets</b>	<u>119,762</u>	<u>123,422</u>
<b>15.9 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	<u>1,282,060</u>	<u>1,706,580</u>
<b>15.10 Other commitments</b>		
This represents participation in the equity of proposed Mortgage Refinance Company.	<u>350,000</u>	<u>350,000</u>
<b>15.11 Bills for collection</b>		
Payable in Pakistan	798,132	643,199
Payable outside Pakistan	<u>11,951,115</u>	<u>11,602,835</u>
	<u>12,749,247</u>	<u>12,245,954</u>
	(Un-audited) March 31, 2011	(Un-audited) March 31, 2010
	(Rupees in thousand)	
<b>16. GAIN ON SALE OF SECURITIES</b>		
Gain on sale of government securities	2,498	19,548
Gain on sale of other investments	<u>76,766</u>	<u>148,192</u>
	<u>79,264</u>	<u>167,740</u>

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
Rupees in thousand									
<b>For the quarter ended March 31, 2011 - (Un-audited)</b>									
Total income	33,283	13,800	540,595	8,418,515	19,038	3,535	-	-	-
Total expenses	8,106	3,361	140,083	7,836,550	4,636	861	-	-	220,078
Net income / (loss)	25,177	10,439	400,512	581,965	14,402	2,674	-	-	(220,078)
<b>For the quarter ended March 31, 2010 - (Un-audited)</b>									
Total income	22,115	28,635	602,885	6,229,116	19,644	3,298	-	-	-
Total expenses	6,002	7,772	191,263	5,972,811	5,331	895	-	-	216,706
Net income / (loss)	16,113	20,863	411,622	256,305	14,313	2,403	-	-	(216,706)
<b>As at March 31, 2011 - (Un-audited)</b>									
Segment Assets (Gross)	60,279	540,286	19,662,428	304,572,199	34,480	6,403	-	-	-
Segment Non Performing Loans	-	-	3,606,550	18,340,481	-	-	-	-	-
Segment Provision Required	-	-	3,083,571	13,655,350	-	-	-	-	-
Segment Liabilities	229	2,049	13,368,475	271,866,001	131	24	-	-	6,286,512
Segment return on net assets (%)	0.01	0.00	0.16	2.57	0.01	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.05	2.63	0.00	0.00	0.00	0.00	0.07
<b>As at December 31, 2010 - (Audited)</b>									
Segment Assets (Gross)	60,544	45,576	20,376,943	310,487,446	42,007	7,475	-	-	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,127,329	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,265,384	798	142	-	-	6,173,822
Segment return on net assets (%)	0.04	0.01	0.77	9.23	0.03	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.27	10.10	0.01	0.00	0.00	0.00	0.32



## Islamic Banking Business - Statement of Financial Position

As at March 31, 2011

Annexure  
(1 of 2)

The Bank is operating 31 Islamic banking branches including 2 sub-branches at quarter ended March 31, 2011 same as at the end of 2010.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
(Rupees in thousand)		
<b>ASSETS</b>		
Cash and balances with treasury banks	625,253	650,275
Balances with and due from Financial Institutions	137,853	712,130
Investments	8,007,821	5,145,884
Financing and Receivables		
-Murahaba	266,411	243,525
-Ijarah	1,148,315	1,284,925
-Musharaka	-	-
-Diminishing Musharaka	1,688,903	1,827,436
-Salam	131,403	105,534
-Other Islamic Modes	15,946	18,957
Other assets	911,382	792,546
<b>Total Assets</b>	<b>12,933,287</b>	<b>10,781,212</b>
<b>LIABILITIES</b>		
Bills payable	108,052	115,877
Due to Financial Institutions	-	-
Deposits and other accounts		
-Current Accounts	1,584,879	1,790,020
-Saving Accounts	2,601,897	2,426,234
-Term Deposits	4,984,881	4,800,529
-Others	22,529	14,793
-Deposit from Financial Institutions - Remunerative	1,698	225,943
-Deposits from Financial Institutions - Non-remunerative	2,056	4,617
Due to Head Office	2,330,473	87,328
Other liabilities	572,817	619,522
	12,209,282	10,084,863
<b>Net Assets</b>	<b>724,005</b>	<b>696,349</b>
<b>REPRESENTED BY</b>		
Islamic Banking Fund	1,000,000	1,000,000
Reserves	-	-
Unappropriated/ Unremitted profit	(275,995)	(303,651)
	724,005	696,349
Surplus on revaluation of assets	-	-
	724,005	696,349
<b>Remuneration to Shariah Advisor/Board</b>	<b>291</b>	<b>1,197</b>
<b>CHARITY FUND</b>		
Opening Balance	2,700	2,371
Additions during the period / year	1,136	5,579
Payments/Utilization during the period / year	(1,508)	(5,250)
Closing Balance	2,328	2,700

**Islamic Banking Business - Profit and Loss Accounts (Un-audited)**  
For the quarter ended March 31, 2011

**Annexure  
(2 of 2)**

	March 31, 2011	March 31, 2010
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	325,379	237,606
Return on deposits and other dues expensed	179,398	136,329
Net spread earned	145,981	101,277
Provision against non-performing financings	(569)	(52)
Provision against consumer financings	-	-
Provision for diminution in the value of investments	-	-
Bad debts written off directly	-	-
	(569)	(52)
Income after provisions	146,550	101,329
<b>Other Income</b>		
Fee, commission and brokerage Income	4,979	3,468
Dividend income	-	-
Income from dealing in foreign currencies	578	271
Capital gain on sale of securities	-	-
Unrealised gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	4,508	10,923
Total other income	10,065	14,662
	156,615	115,991
<b>Other expenses</b>		
Administrative expenses	128,959	126,436
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	128,959	126,436
	27,656	(10,445)
Extra Ordinary / unusual items	-	-
Profit before taxation	27,656	(10,445)

**ASKARI BANK LIMITED  
& ITS SUBSIDIARIES**

**CONDENSED INTERIM CONSOLIDATED  
FINANCIAL INFORMATION (Un-Audited)  
FOR THE QUARTER ENDED MARCH 31, 2011**

## Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2011

		(Un-audited) March 31, 2011	(Audited) December 31, 2010
		(Rupees in thousand)	
<b>Assets</b>	Note		
Cash and balances with treasury banks		21,501,039	22,565,190
Balances with other banks		6,902,457	3,787,538
Lendings to financial institutions		3,414,493	9,194,186
Investments	7	112,978,695	102,100,063
Advances	8	139,336,332	152,784,254
Operating fixed assets	9	10,004,800	10,084,422
Deferred tax assets		-	-
Other assets		14,053,367	14,264,476
		<u>308,191,183</u>	<u>314,780,129</u>
<b>Liabilities</b>			
Bills payable		3,173,616	3,089,984
Borrowings	10	23,464,128	25,554,777
Deposits and other accounts	11	249,739,684	255,908,149
Sub-ordinated loans		5,992,200	5,992,500
Liabilities against assets subject to finance lease		4,459	5,556
Deferred tax liabilities - net	12	271,409	85,507
Other liabilities		8,911,572	8,111,431
		<u>291,557,068</u>	<u>298,747,904</u>
<b>Net Assets</b>		<u><u>16,634,115</u></u>	<u><u>16,032,225</u></u>
<b>Represented By:</b>			
Share capital		7,070,184	6,427,440
Reserves	13	7,820,888	7,712,855
Unappropriated profit		530,544	679,638
		<u>15,421,616</u>	<u>14,819,933</u>
Non-controlling interest		28,733	28,728
		<u>15,450,349</u>	<u>14,848,661</u>
Surplus on revaluation of assets - net of tax	14	1,183,766	1,183,564
		<u><u>16,634,115</u></u>	<u><u>16,032,225</u></u>
<b>Contingencies and Commitments</b>	15		

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011	Quarter ended March 31, 2010
	(Rupees in thousand)	
<b>Mark-up / return / interest earned</b>	8,440,974	6,136,451
<b>Mark-up / return / interest expensed</b>	5,473,167	4,123,829
Net mark-up / interest income	<u>2,967,807</u>	<u>2,012,622</u>
Provision against non-performing loans and advances - note 8.2	525,003	401,971
Impairment loss on available for sale investments	-	-
Provision for diminution in the value of investments	16,742	-
Bad debts written off directly	-	-
	<u>541,745</u>	<u>401,971</u>
Net mark-up / interest income after provisions	<u>2,426,062</u>	<u>1,610,651</u>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	314,191	295,379
Dividend income	34,061	46,090
Income from dealing in foreign currencies	67,447	158,617
Gain on sale of securities - note 16	79,259	167,740
Unrealised loss on revaluation of investments classified as held for trading - net	(2,258)	(723)
Other income	113,539	119,574
	<u>606,239</u>	<u>786,677</u>
Total non-markup / interest income	<u>3,032,301</u>	<u>2,397,328</u>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	2,209,565	1,905,188
Other provisions / write offs	1,193	-
Other charges	18,387	309
Total non-markup / interest expenses	<u>2,229,145</u>	<u>1,905,497</u>
	803,156	491,831
Share of profit of associate	4,472	-
Extra ordinary / unusual items	-	-
<b>Profit before taxation</b>	<u>807,628</u>	<u>491,831</u>
Taxation - current	91,284	33,700
- prior years'	-	25,454
- deferred	185,795	117,646
	<u>277,079</u>	<u>176,800</u>
<b>Profit after taxation</b>	<u>530,549</u>	<u>315,031</u>
Attributable to:		
Equity holders of the Bank	530,544	315,121
Non-controlling interest	5	(90)
	<u>530,549</u>	<u>315,031</u>

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -	- sd -	- sd -	- sd -
President & Chief Executive	Director	Director	Chairman

## Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011 (Rupees in thousand)	Quarter ended March 31, 2010 (Rupees in thousand)
<b>Profit after taxation</b>	530,549	315,031
Other comprehensive income		
Effect of rescheduled / restructured classified advances	71,692	-
Effect of translation of net investment in wholesale bank branch	(553)	(308)
<b>Total comprehensive income</b>	<u>601,688</u>	<u>314,723</u>
Attributable to:		
Equity holders of the Bank	601,683	314,813
Non-controlling interest	<u>5</u>	<u>(90)</u>
	<u>601,688</u>	<u>314,723</u>

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the quarter ended March 31, 2011

	Quarter ended March 31, 2011 (Rupees in thousand)	Quarter ended March 31, 2010 (Rupees in thousand)
<b>Cash flow from operating activities</b>		
Profit before taxation	807,628	491,831
Less: Dividend income	(34,061)	(46,090)
	<u>773,637</u>	<u>445,741</u>
Adjustments:		
Depreciation	134,481	183,879
Provision against non-performing advances (net)	525,003	401,971
Provision for diminution in the value of investments	16,742	-
Unrealised loss on revaluation of investments classified as held for trading - net	2,258	723
Net profit on sale of operating fixed assets	(365)	(3,797)
Provision for impairment in value of operating fixed assets	1,193	-
Finance charges on leased assets	138	285
Share of profit of associate	(4,472)	-
	<u>674,978</u>	<u>583,061</u>
	<u>1,448,545</u>	<u>1,028,802</u>
Decrease / (increase) in operating assets		
Lendings to financial institutions	5,879,693	1,993,515
Held for trading securities	(496,404)	(17,553)
Advances	12,994,611	4,697,642
Other assets (excluding advance taxation)	363,516	85,106
	<u>18,741,416</u>	<u>6,758,710</u>
Increase / (decrease) in operating liabilities		
Bills payable	83,632	383,836
Borrowings	(2,090,649)	3,546,637
Deposits and other accounts	(6,168,465)	(381,558)
Other liabilities (excluding current taxation)	800,198	552,171
	<u>(7,375,284)</u>	<u>4,101,086</u>
	<u>12,814,677</u>	<u>11,888,598</u>
Income tax paid	(216,933)	(1,273,670)
Net cash inflow from operating activities	<u>12,597,744</u>	<u>10,614,928</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(10,424,753)	(3,511,481)
Net investments in held to maturity securities	46,592	558,760
Net investments in associate	(18,284)	-
Dividend income	6,748	7,429
Investments in operating fixed assets	(61,717)	(517,629)
Sale proceeds of operating fixed assets	6,030	8,114
Net cash (outflow) from investing activities	<u>(10,445,384)</u>	<u>(3,454,807)</u>
<b>Cash flow from financing activities</b>		
Payments of sub-ordinated loans	(300)	(300)
Payment of lease obligations	(1,235)	(1,268)
Dividends paid	(57)	(56)
Net cash outflow from financing activities	<u>(1,592)</u>	<u>(1,624)</u>
<b>Increase in cash and cash equivalents</b>	<u>2,150,768</u>	<u>7,158,497</u>
Cash and cash equivalents at beginning of the period	26,374,728	27,895,490
Cash and cash equivalents acquired on amalgamation of ALL	-	856
Cash and cash equivalents at end of the period	<u>28,525,496</u>	<u>35,054,843</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	21,501,039	19,808,677
Balances with other banks	6,902,457	14,611,166
Call money lendings	100,000	600,000
Term deposits with MCB Bank	22,000	35,000
	<u>28,525,496</u>	<u>35,054,843</u>

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial information.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman



## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 235 branches (December 31, 2010: 235 branches); 234 in Pakistan and Azad Jammu and Kashmir, including 31 (December 31, 2010 : 31) Islamic banking branches, 16 (December 31, 2010 : 10) sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its registered office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended March 31, 2011.

### 2. BASIS OF PRESENTATION

This condensed interim consolidated financial information is presented in condensed form in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. This condensed interim consolidated financial information does not include all of the information required for full financial information and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2010.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated financial information as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim consolidated financial information for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to condensed interim unconsolidated financial information.

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 4. STATEMENT OF COMPLIANCE

This condensed interim consolidated financial information of the Group for the quarter ended March 31, 2011 is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard 34 Interim Financial Reporting and the requirements of BSD Circular Letter no. 2 dated May 12, 2004 and provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, and the directives issued by SECP and SBP have been followed.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of this condensed interim consolidated financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

Accounting standards, amendments and interpretations to such standards that are mandatory for accounting periods beginning on or after January 01, 2011 which are either not relevant or considered to have no significant effect on this condensed interim consolidated financial information or disclosures thereof, are not listed in this condensed interim consolidated financial information.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

### 5. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of this condensed interim consolidated financial information are the same as those applied in the preparation of the consolidated financial statements of the Group for the year ended December 31, 2010.

### 6. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by the Group are consistent with that disclosed in the consolidated financial statements of the Group for the year ended December 31, 2010.

7. INVESTMENTS	Rupees in thousand		
	Held by the Bank	Given as collateral	Total
As at March 31, 2011 - (Un-audited)	<u>102,869,086</u>	<u>10,109,609</u>	<u>112,978,695</u>
As at December 31, 2010 - (Audited)	<u>89,223,393</u>	<u>12,876,670</u>	<u>102,100,063</u>

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	As at March 31, 2011 (Un-audited)		
	Held by the Bank	Given as collateral	Total
<b>7.1 Investments by type</b>			
Held for trading securities	539,130	-	539,130
Available for sale securities	98,116,047	10,188,034	108,304,081
Held to maturity securities	5,194,680	-	5,194,680
Investment in an associated company	96,190	-	96,190
	<u>103,946,047</u>	<u>10,188,034</u>	<u>114,134,081</u>
Less: Provision for diminution in value of investments	(365,295)	-	(393,952)
Deficit in revaluation of available for sale securities - net	(711,666)	(78,425)	(790,091)
Investments - net of provision	<u>102,869,080</u>	<u>10,109,609</u>	<u>112,978,695</u>
<b>8. ADVANCES</b>		(Un-audited)	(Audited)
		March 31, 2011	December 31, 2010
		(Rupees in thousand)	
Loans, cash credits, running finances, etc.			
In Pakistan		128,401,683	142,242,378
Outside Pakistan		2,944,923	57,940
		<u>131,346,606</u>	<u>142,300,318</u>
Lease Financing - In Pakistan		8,465,160	8,791,362
Ijarah Financing - In Pakistan		978,671	1,103,349
Net book value of assets / investments in Ijarah under IFAS 2			
In Pakistan - note 8.1		299,098	311,162
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		7,390,375	8,428,437
Payable outside Pakistan		6,954,788	7,501,252
		<u>14,345,163</u>	<u>15,929,689</u>
Advances - Gross		<u>155,434,698</u>	<u>168,435,880</u>
Provision for non-performing advances - note 8.2			
Specific provision		(15,697,700)	(15,222,798)
General provision		(119,401)	(132,190)
General provision against consumer loans		(281,265)	(296,638)
		<u>(16,098,366)</u>	<u>(15,651,626)</u>
Advances - net of provision		<u>139,336,332</u>	<u>152,784,254</u>

8.1 Net book value of assets/ investments in Ijarah under IFAS 2 is net of depreciation of Rs. 131,864 thousand (December 31, 2010: Rs. 110,248 thousand)

### 8.2 Particulars of provision against non-performing advances

	(Un-audited)				(Audited)			
	March 31, 2011				December 31, 2010			
	Specific	General	Consumer Financing- General	Total	Specific	General	Consumer Financing- General	Total
	(Rupees in thousand)				(Rupees in thousand)			
Opening balance	15,222,798	132,190	296,638	15,651,626	11,658,161	585,642	350,041	12,593,844
Adjustment of potential lease losses - note 8.4	-	-	-	-	1,198,104	-	44,107	1,242,211
Charge for the period / year	648,154	-	-	648,154	3,899,939	25,498	234	3,925,671
Adjustment due to change in estimate	-	-	-	-	-	(426,771)	-	(426,771)
Reversal for the period / year	(94,989)	(12,789)	(15,373)	(123,151)	(1,029,697)	(52,179)	(97,744)	(1,179,620)
Net charge / (reversal) for the period / year	553,165	(12,789)	(15,373)	525,003	2,870,242	(453,452)	(97,510)	2,319,280
Reversal of provision on rescheduled/ restructured classified advances - note 13.1	(71,692)	-	-	(71,692)	(53,362)	-	-	(53,362)
Amounts written off	(6,571)	-	-	(6,571)	(450,347)	-	-	(450,347)
Closing balance	<u>15,697,700</u>	<u>119,401</u>	<u>281,265</u>	<u>16,098,366</u>	<u>15,222,798</u>	<u>132,190</u>	<u>296,638</u>	<u>15,651,626</u>

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

- 8.3 The State Bank of Pakistan amended the Prudential Regulations vide BSD Circular No. 2 of 2010 dated June 3, 2010 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances. The FSV benefit has resulted in reduced charge for specific provision for quarter by Rs. 445,274 thousand. The FSV benefit recognised in these consolidated interim financial statements is not available for payment of cash or stock dividend. Had the FSV benefit not recognised, profit before tax and profit after tax for the quarter would have been lower by Rs. 445,274 thousand and Rs. 289,428 thousand respectively.
- 8.4 Adjustment for potential lease losses represent provisions made against lease financing transferred to the Bank upon amalgamation of Askari Leasing Limited (ALL).
- 8.5 Advances include Rs. 21,947,031 thousand (December 31, 2010: Rs. 21,598,648 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	March 31, 2011 - (Un-audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	90,109	-	90,109	-	-
Substandard	1,086,296	-	1,086,296	178,676	178,676
Doubtful	1,763,078	-	1,763,078	362,238	362,238
Loss	19,007,548	-	19,007,548	15,156,786	15,156,786
	<u>21,947,031</u>	<u>-</u>	<u>21,947,031</u>	<u>15,697,700</u>	<u>15,697,700</u>

Category of Classification	December 31, 2010 - (Audited)				
	Classified Advances			Provision Required	Provision Held
	Domestic	Overseas	Total		
	(Rupees in thousand)				
Other Assets Especially Mentioned - note 8.5.1	54,779	-	54,779	-	-
Substandard	1,155,321	-	1,155,321	257,673	257,673
Doubtful	2,484,033	-	2,484,033	684,625	684,625
Loss	17,904,515	-	17,904,515	14,280,500	14,280,500
	<u>21,598,648</u>	<u>-</u>	<u>21,598,648</u>	<u>15,222,798</u>	<u>15,222,798</u>

- 8.5.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

	(Un-audited)	(Audited)
	March 31, 2011	December 31, 2010
	(Rupees in thousand)	
<b>9. OPERATING FIXED ASSETS</b>		
Capital work-in-progress	1,558,640	1,670,541
Property and equipment - note 9.1	8,389,155	8,356,876
Intangibles	57,005	57,005
	<u>10,004,800</u>	<u>10,084,422</u>

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>9.1 Property and equipment</b>		
Book value at beginning of the period / year	8,356,876	7,807,948
Book value of ALL assets merged during the period	-	58,989
Cost of additions during the period / year	173,618	1,378,810
Revaluation adjustment	-	(160,830)
Book value of deletions / transfers during the period / year	(5,665)	(32,949)
Depreciation charge for the period / year	(134,481)	(695,092)
Provision for impairment	(1,193)	-
Book value at end of the period / year	<u>8,389,155</u>	<u>8,356,876</u>
<b>10. BORROWINGS</b>		
<b>Secured</b>		
Borrowings from the State Bank of Pakistan:		
- Export refinance scheme	10,194,590	11,009,687
- Long term financing of export oriented projects	1,073,160	1,181,512
- Long term financing facility	226,163	234,052
- Refinance scheme for revival of agricultural activities in flood affected area	5,080	-
- Repurchase agreement borrowings (repo)	4,483,674	6,916,233
	15,982,667	19,341,484
Repo borrowings from financial institutions	5,671,146	6,036,874
<b>Unsecured</b>		
- Call borrowings	1,645,000	110,000
	<u>23,298,813</u>	<u>25,488,358</u>
<b>Outside Pakistan - foreign currencies</b>		
- Overdrawn nostro accounts - unsecured	165,315	66,419
	<u>23,464,128</u>	<u>25,554,777</u>
<b>11. DEPOSITS AND OTHER ACCOUNTS</b>		
Customers		
Fixed deposits	73,502,318	66,943,251
Savings deposits	122,269,985	132,035,332
Current accounts - non-remunerative	50,746,375	53,040,333
Special exporters' account	62,491	103,746
Margin accounts	2,652,480	3,067,234
Others	306,507	276,239
Financial institutions		
Remunerative deposits	197,472	437,397
Non-Remunerative deposits	2,056	4,617
	<u>249,739,684</u>	<u>255,908,149</u>

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>12. DEFERRED TAX LIABILITIES - NET</b>		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	782,803	741,757
Minimum tax	(87,640)	-
Unused tax loss	(71,898)	-
Provision against non performing advances		
- excess of 1% of total advances	(45,446)	(322,083)
- classified in sub-standard category	(29,878)	(57,527)
	<u>547,941</u>	<u>362,147</u>
Deficit on revaluation of available for sale securities	(276,532)	(276,640)
	<u>271,409</u>	<u>85,507</u>

	Exchange translation reserve	Share premium account	Statutory reserve	Capital reserve	Revenue reserve	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)						
Balance at beginning of the period / year	55,513	234,669	3,322,905	53,362	4,046,406	7,712,855	7,287,041
Reserves arisen under scheme of amalgamation	-	-	-	-	-	-	395,828
Effect of translation of net investment in wholesale bank branch	(553)	-	-	-	-	(553)	2,790
Transfer from profit and loss account	-	-	-	-	679,638	679,638	1,045,074
Bonus shares issued	-	-	-	-	(642,744)	(642,744)	(1,071,240)
Effect of rescheduled / restructured classified advances - note 13.1	-	-	-	71,692	-	71,692	53,362
Balance at end of the period / year	<u>54,960</u>	<u>234,669</u>	<u>3,322,905</u>	<u>125,054</u>	<u>4,083,300</u>	<u>7,820,888</u>	<u>7,712,855</u>

**13.1** This represents reserve created in compliance with BSD Circular No. 10 dated October 20, 2009 issued by the State Bank of Pakistan to account for the effect of provision reversed on restructuring / rescheduling of classified advances overdue for less than one year. This reserve is not available for payment of cash or stock dividend.

**13.2** Reserves as at March 31, 2011 include Rs. 2,938,683 thousand (December 31, 2010: 2,649,255 thousand) in respect of net of tax benefit of 40% of Forced Sale Value (FSV) of pledged stocks, mortgaged residential, commercial, industrial properties (land and building only) held as collateral against non-performing advances allowed under BSD circular No. 2 of 2009 dated June 3, 2010 and referred in note 8.3 above. Reserves to that extent are not available for payment of cash or stock dividend.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>14. SURPLUS ON REVALUATION OF ASSETS</b>		
Surplus on revaluation of land	1,697,325	1,697,325
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(486,708)	(587,040)
ii) Listed shares	(101,239)	(66,183)
iii) Units of open end mutual funds	24,173	42,582
iv) Other securities	(226,317)	(179,760)
	<u>(790,091)</u>	<u>(790,401)</u>
Less: Related deferred tax effect	276,532	276,640
	<u>(513,559)</u>	<u>(513,761)</u>
	<u>1,183,766</u>	<u>1,183,564</u>

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>15. CONTINGENCIES AND COMMITMENTS</b>		
<b>15.1 Direct credit substitutes</b>		
i) Government	2,329,106	2,831,783
ii) Others	6,545,921	5,573,276
	<u>8,875,027</u>	<u>8,405,059</u>
<b>15.2 Transaction-related contingent liabilities</b>		
Money for which the Group is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings	9,900	13,102
Guarantees given, favouring:		
i) Government	52,202,793	53,461,593
ii) Banks and other financial institutions	920,722	912,992
iii) Others	11,743,651	11,418,793
	<u>64,867,166</u>	<u>65,793,378</u>
	<u>64,877,066</u>	<u>65,806,480</u>
<b>15.3 Trade-related contingent liabilities</b>	<u>42,057,514</u>	<u>45,264,462</u>
<b>15.4 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	697,628	1,177,959
	<u>697,628</u>	<u>1,177,959</u>
<b>15.5 Tax contingencies / status</b>		
i) For the assessments carried out to date, approximate tax demands of Rs. 2,126 million and Rs. 53 million respectively, pertain to provision against non performing loans (NPLs) and provision against diminution in the value of investments. For and up to the Tax Year 2006, the Appellate Tribunal Inland Revenue [ATIR] decided the appeals in favour of the Bank on the issue of provision against NPLs, while the matter of admissibility of provision for diminution in value of investment is pending adjudication by the Commissioner Inland Revenue (Appeals) [CIR (A)] as the tax authorities again disallowed the said expense in re-assessment proceedings.		
The tax authorities have also filed reference applications before the High Court on the question of tax deductibility of provision against NPLs. The management is hopeful that High Court will uphold the decision of the ATIR.		
For Tax Year 2008 the appeal is pending before ATIR. Assessment for the Tax Year 2009 has been set aside by the ATIR. Notwithstanding the above, should these contingencies materialize at a later stage these will give rise to a deferred tax debit being a timing difference in nature. The Bank will not be required to pay tax on future realization, if any, of related		
ii) The department issued amended assessment orders for the Tax Years 2005 to 2008 by taxing commission & brokerage income at corporate tax rate instead of under final tax regime and allocating expenses to dividend / capital gains thereby raising tax demand of Rs. 681 million. Such issues however have been decided in the Bank's favour by the CIR (A) for the Tax Year 2008 except for the matter of allocation of financial expenses. The Bank is in appeal with ATIR in respect of tax years 2005 to 2008. Assessment for the Tax Year 2009 has been set aside by the ATIR.		

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

- iii) Consequent upon the amalgamation with and into the Bank, the outstanding tax issues relating to ALL are as follows:

For and up to Assessment Years 2002-2003, reference applications filed by the tax authorities in the matter of computation of lease income are pending decisions by the High Court. There is a potential tax exposure of Rs. 175 million, however its likelihood is considered low due to favorable decision of the High Court in parallel case.

Appeals have been filed by ALL with the ATIR for the Tax Years 2003 to 2007 against disallowance of "initial allowance on leased out vehicles" by the tax authorities. Related tax demand is Rs. 194 million.

For and up to Assessment Year 2002-2003 & Tax Years 2003, 2004 & 2007 the tax authorities have filed appeals with the ATIR against the decision of CIR (A) that minimum tax was not chargeable on lease rentals / income. The related tax demand is Rs. 68.50 million.

The above tax demands have been fully provided for by the management in this condensed interim consolidated financial information.

- iv) Income tax demand of Rs. 9,488 thousand, not acknowledged as debt, have been challenged by ASL and are currently in appeal; ASL expects favourable outcome of appeal.
- v) Group's share of income tax demand of Rs. 1,794 thousand, not acknowledged as debt, have been challenged by AGICO and are currently in appeal; AGICO expects favourable outcome of appeal.

	(Un-audited) March 31, 2011	(Audited) December 31, 2010
	(Rupees in thousand)	
<b>15.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	2,064,712	8,481,836
Sale and repurchase agreements	10,209,729	13,021,099
<b>15.7 Commitments in respect of forward exchange contracts</b>		
Purchase	22,271,438	27,763,508
Sale	15,215,308	12,370,573
<b>15.8 Commitments for acquisition of operating fixed assets</b>	119,762	123,422
<b>15.9 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	1,282,060	1,706,580
<b>15.10 Other commitments</b>		
This represents participation in the equity of proposed Mortgage Refinance Company.	350,000	350,000
<b>15.11 Bills for collection</b>		
Payable in Pakistan	798,132	643,119
Payable outside Pakistan	11,951,115	11,602,835
	12,749,247	12,245,954
	(Un-audited)	(Audited)
	March 31, 2011	March 31, 2010
	(Rupees in thousand)	
<b>16. GAIN ON SALE OF SECURITIES</b>		
Gain on sale of government securities	2,498	19,548
Gain on sale of other investments	76,761	148,192
	79,259	167,740

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 17. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading and Sales	Retail Banking	Commercial Banking	Payment and Settlement	Agency Services	Assets Management	Retail Brokerage	Sub-Ordinated Loans
(Rupees in thousand)									
<b>For the quarter ended March 31, 2011 - (Un-audited)</b>									
Total income	33,283	13,800	540,595	8,415,095	19,038	35,535	17,163	4,704	-
Total expenses	8,106	3,361	140,083	7,833,129	4,636	861	29,351	4,452	220,078
Net income / (loss)	25,177	10,739	400,512	581,966	14,402	2,674	(12,188)	252	(220,078)
<b>For the quarter ended March 31, 2010 - (Un-audited)</b>									
Total income	22,115	28,635	602,885	6,229,116	19,644	3,298	15,074	3,598	-
Total expenses	6,002	7,772	191,263	5,972,811	5,331	895	27,822	3,651	216,706
Net income / (loss)	16,113	20,863	411,622	256,024	14,313	2,403	(12,748)	(53)	(216,706)
<b>As at March 31, 2011 - (Un-audited)</b>									
Segment Assets (Gross)	60,279	540,286	19,662,428	304,343,620	34,480	6,403	105,387	148,564	-
Segment Non Performing Loans	-	-	3,606,550	18,340,481	-	-	-	-	-
Segment Provision Required	-	-	3,083,571	13,655,350	-	-	-	-	-
Segment Liabilities	229	2,049	13,368,475	271,844,722	131	24	16,872	38,054	6,286,512
Segment return on net assets (%)	0.01	0.00	0.16	2.57	0.00	0.00	0.00	0.00	0.00
Segment cost of funds (%)	0.00	0.00	0.05	2.63	0.00	0.00	0.00	0.00	0.07
<b>As at December 31, 2010 - (Audited)</b>									
Segment Assets (Gross)	60,544	45,576	20,376,943	310,245,534	42,007	7,475	89,323	159,509	-
Segment Non Performing Loans	-	-	3,835,918	17,762,730	-	-	-	-	-
Segment Provision Required	-	-	3,148,110	13,237,027	-	-	-	-	-
Segment Liabilities	1,150	865	15,298,249	277,237,027	798	142	13,869.00	21,982	6,173,822
Segment return on net assets (%)	0.04	0.01	0.77	9.24	0.03	0.00	0.02	0.00	0.00
Segment cost of funds (%)	0.01	0.00	0.27	10.10	0.01	0.00	0.04	0.01	0.32

## Notes to the Condensed Interim Consolidated Financial Information (Un-audited)

For the quarter ended March 31, 2011

### 18. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.57% (December 31, 2010: 50.57%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than normal risk (i.e. under the comparable uncontrolled price method) other than those under terms of employment.

Details of transactions with related parties during the quarter and balances as at March 31, 2011, are as follows:

	March 31, 2011 (Un-audited)					December 31, 2010 (Audited)				
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Employee Funds'
(Rupees in thousand)										
<b>Balances outstanding as at</b>										
- Advances	-	135,127	2	337,589	-	-	129,873	25	580,242	-
- Deposits	13,763,558	25,689	112,333	133,055	115,478	5,602,346	47,678	11,420	563,722	163,875
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	9,900	-	-	-	-	12,354	-
- Investment in shares / units	-	-	-	1,599,417	-	-	-	-	1,500,671	-
- Reimbursable expenses on behalf of Askari Income Fund (AIF)	-	-	-	1,866	-	-	-	-	5,278	-
- Management fee and commission receivable from Askari Income Fund	-	-	-	1,616	-	-	-	-	3,392	-
- Reimbursable expenses on behalf of Askari Asset Allocation Fund (AAAF)	-	-	-	256	-	-	-	-	-	-
- Management fee and commission receivable from Askari Asset Allocation Fund	-	-	-	409	-	-	-	-	680	-
- Reimbursable expenses on behalf of Askari Islamic Income Fund (AIIF)	-	-	-	42	-	-	-	-	2,273	-
- Management fee and commission receivable from Askari Islamic Income Fund	-	-	-	332	-	-	-	-	258	-
- Reimbursable expenses on behalf of Askari Islamic Asset Allocation Fund (AIAAF)	-	-	-	38	-	-	-	-	1,196	-
- Management fee and commission receivable from Askari Islamic Asset Allocation Fund	-	-	-	311	-	-	-	-	282	-
- Reimbursable expenses on behalf of Askari Sovereign Cash Fund (ASCF)	-	-	-	51	-	-	-	-	2,028	-
- Management fee and commission receivable from Askari Sovereign Cash Fund	-	-	-	3,822	-	-	-	-	562	-
- Pre-paid insurance premium by AIML	-	-	-	-	1,456	-	-	-	321	-
- Payable to employee funds of AIML	-	-	-	-	-	-	-	-	-	4,842
<b>Transactions during the quarter ended</b>										
- Mark-up / interest earned	-	8,113	-	14,190	-	-	950	47	6,348	-
- Net mark-up / interest expensed	377,003	290	4,303	5,141	1,383	57,604	405	437	17,039	1,050
- Rent received against operating lease	-	-	-	3,769	-	-	-	-	-	-
- Contributions to employees' funds	-	-	-	-	80,196	-	-	-	-	83,075
- Rent of property / service charges paid	35,948	-	-	19,85	-	31,049	-	-	11,550	-
- Rent of property / service charges received	3,097	-	-	33	-	-	-	-	-	-
- Remuneration paid	-	40,881	-	-	-	-	37,437	-	-	-
- Post employment benefits	-	3,966	-	-	-	-	3,233	-	-	-
- Insurance premium paid	-	-	-	-	-	-	-	-	-	-
- Insurance claims received	-	-	-	-	-	-	-	-	-	-
- Security services cost	-	-	-	52,919	-	-	-	-	46,765	-
- Investment in units of AIF by AIML	-	-	-	-	-	-	-	-	9,000	-
- Fee, commission and brokerage income	2	-	-	-	-	2	-	-	34	-
- Lease rentals paid	-	-	-	-	-	-	-	-	66	-
- Payment received by AIML from ASCF against reimbursable expenses	-	-	-	2,055	-	-	-	-	-	-
- Remuneration received by AIML from AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	16,723	-	-	-	-	14,283	-
- Expenses incurred by AIML for AAAF, AIF, AIAAF, AIIF and ASCF	-	-	-	547	-	-	-	-	925	-
- Fees paid	-	20	575	-	-	-	-	120	-	-

### 19. DATE OF AUTHORISATION

This condensed interim consolidated financial information was authorized for issue by the Board of Directors on April 26, 2011 in terms of State Bank of Pakistan's letter No. BPRD (CGD) / Askari Bank / 11813 / 2011 / 4882 dated April 18, 2011.

- sd -  
President & Chief Executive

- sd -  
Director

- sd -  
Director

- sd -  
Chairman

## Branch Network

### North Region

#### ISLAMABAD AREA

##### Aabpara

Plot No. 4, Ghousia Plaza,  
I&T Centre, Shahrah-e-Suhrawardy,  
Aabpara, Islamabad.  
PABX: (051) 2603036-38  
Direct: (051) 2603034  
Fax: (051) 2603041

##### Islamabad Stock Exchange

55-B, Ground Floor,  
Islamabad Stock Exchange Tower,  
Jinnah Avenue, Blue Area, Islamabad.  
PABX: (051) 2894021 - 23  
Direct: (051) 2894025  
Fax: (051) 2894024

##### F-7 Markaz

13-I, F-7 Markaz, Jinnah Super Market, Islamabad.  
PABX: (051) 2654412-15, 9102424,  
Direct: (051) 2654032  
Fax: (051) 9222415

##### F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.  
PABX: (051) 2817182-4  
Direct: (051) 2817180  
Fax: (051) 2817185

##### F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad,  
P.O. Box: 1324.  
PABX: (051) 2199000-11  
Manager: (051) 9267278  
Manager Ops (051) 9267279  
Fax: (051) 9267280

##### F-11 Markaz

Al-Karam Plaza, F-11 Markaz, Islamabad,  
PABX: (051) 2114253 55  
Direct: (051) 2114251-52  
Fax: (051) 2114257

##### I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3,  
Industrial Area, Islamabad.  
PABX: (051) 4100811-3  
Direct: (051) 4100818  
Fax: (051) 4100814

##### Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area,  
Islamabad. P.O.Box: 1499.  
PABX: (051) 2271794-6,  
Direct: (051) 2871144, 2271801  
Fax: (051) 2271797

##### G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.  
Manager: (051) 2256537  
Manager Ops (051) 2256538  
Accounts: (051) 2256539  
Cash: (051) 2282084  
Sys. Admin: (051) 2282083  
Fax: (051) 2255761

##### Subzi Mandi

Plot No. 3 B, Razzaq Plaza, Subzi Mandi, Sector I  
11/4, Islamabad.  
PABX: (051) 4438168 70  
Direct: (051) 4438165-6  
Fax: (051) 4438171

##### NESCOM

Plot No. 94, H 11/4, Islamabad  
Direct: (051) 4437309  
Fax: (051)4437308

##### Capital Development Authority (CDA)

Old Naval Head Quarter, Melody Services Block,  
Sector G 6, Islamabad  
Direct:(051) 2603396  
Fax: (051) 2603397

##### NHQ, Naval Complex, E-8

Naval Headquarters, Naval Shopping Complex,  
E-8, Islamabad.  
PABX: (051) 2856701, 2856801 & 2856901  
Direct: (051) 2852001  
Fax: (051) 2854401

##### BARAKAHU

525 Usman Plaza, Main Murree Road,  
Barakahu District Islamabad.  
PABX:(051) 2233647-8  
Direct: (051) 2233645  
Fax (051) 2233649

##### (Sub-Branch)

Directorate General ISI  
Directorate General Inter Services Intelligence (ISI),  
Shahrah-e-Suhrawardy, Islamabad  
PABX: (051) 9215457-8  
Fax:(051) 9215459

##### (Sub-Branch)

**Federal Government Employees Housing  
Foundation (FGEHF)**  
Plot no. 10, Basement, Mauve Area,  
Sector G-10/4, Islamabad  
Direct: (051) 2100016  
Fax:(051) 2100017

##### (Sub-Branch)

**Overseas Pakistanis Foundation (OPF)**  
OPF Building, Ground Floor,  
Shahrah-e-Jamhuriat G-5/2, Islamabad  
PABX: (051) 9214026 27  
Direct: (051) 9214024  
Fax: (051) 9214025

##### (Sub-Branch)

**NCP Complex**  
Room No. 01, BOQ Building,  
NCP Complex, Shahdara Road,  
Near QAU Campus, Islamabad  
PABX: (051) 2077300  
Direct: (051) 2077396  
Fax: (051) 2077397

##### (Sub-Branch)

Hamza Camp, Stadium Road, Rawalpindi  
Direct: (051) 4421965  
(051) 4855372  
Fax: (051) 4855371

### RWP I AREA Rawalpindi

##### AWT Plaza

AWT Plaza, The Mall, Rawalpindi.  
P.O. Box 1083,  
PABX: (051) 9063150,  
Direct: (051) 9273178, 9063200  
Fax: (051) 9273180, 75, 81

##### Chaklala Scheme-III

18-Commercial Area,  
Imran Khan Avenue,  
Chaklala Scheme - III, Rawalpindi.  
PABX: (051) 9281097-99  
Direct: (051) 5960030  
Fax: (051) 9281025

##### Haider Road

Bilal Plaza, Haider Road, Rawalpindi.  
PABX: (051) 9272880-3  
Direct: (051) 9272885  
Fax: (051) 9272886

##### Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.  
PABX: (051) 9272794-99  
Direct: (051) 9272702  
Fax: (051) 9272704

##### Satellite Town

Midway Centrum, 6th Road Crossing,  
Satellite Town, Main Murree Road, Rawalpindi.  
PABX: (051) 9290262-5  
Direct: (051) 9290244  
Fax: (051) 9290270

##### Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi  
PABX: (051) 5121466-69  
Direct: (051)5519579  
Fax: (051) 5121471

##### Shaheen Complex

Shaheen Complex, Rawal Road, Rawalpindi  
PABX: (051) 9281377 79  
Direct: (051)9281375  
Fax: (051) 9281380

##### WAH CANTT.

POF Hotel, The Mall,  
Wah Cantt.  
PABX: (051) 4533272, 4533375  
Direct: (051) 4533563  
Fax: (051) 4533967

##### KAMRA

Cantonment Board, Mini Plaza,  
G.T.Road, Kamra  
PABX: (057) 9317393 6  
Direct (057) 9317390  
Fax: (057) 9317392

##### PINDI GHEB

Main Katcheri Road, Pindi Gheb  
Direct (057) 2352043  
PABX: (057) 2352045  
Fax: (057) 2352046

**Project Management Organization (PMO),  
TAXILA**

Shop No. 1 to 3, Commercial Complex,  
Gulshan Colony , PMO, Taxila  
PABX: (051) 90652578  
Direct: (051) 90652574

**(Sub-Branch)**

**HAZROO**

Main Hazroo Hattian Road, Near Bus Stand Hazroo  
Direct: (057) 2313486  
Fax: (057) 2313487

**Chaklala Garrison**

Rising Sun Shopping Complex,  
10 Corps Head Quarter,  
Chaklala Garrison, Rawalpindi  
Mobile: (0321) 5246097  
Dir: (051) 5592004  
Fax: (051) 5592008

**Kahota Research Laboratories (KRL),  
Rawalpindi**

Kahota Research Laboratories (KRL),  
Qadeer Khan Road,  
Near Chathri Chowk,  
Rawalpindi  
PABX:051-9268198-99  
Dir: 051-9268195  
Mobile: (0333) 5115358

**HIT, TAXILA**

Heavy Industries Taxila  
Allama Iqbal Avenue  
Near Cantonment Market, Taxila  
Mobile: 0300 5086860

**RWP II AREA**

**Rawalpindi**

**Adyala Road**

Main Adyala Road, Rawalpindi.  
PABX: (051) 5948081-84  
Direct: (051) 5948088  
Fax: (051) 5948085

**College Road**

College Road, Rawalpindi.  
PABX: (051) 5540516, 5540227  
Direct: (051) 5540388  
Fax: (051) 5540321

**General Headquarters (GHQ)**

Near Gate No. 4, GHQ, Rawalpindi.  
PABX: (051) 9271739-40, 561-31192  
Direct: (051) 9271738  
Fax: (051) 9271541

**Al-Shifa Eye Trust Hospital**

Jhelum Road, Rawalpindi  
Direct: (051) 5488721  
PABX: (051) 5488720, (051)5806943,  
Fax: (051)5488552

**Jarar Camp**

Shopping Complex, Jarar Camp,  
Mouza Budhial, Dhalla, Tehsil & Dist. Rawalpindi  
Direct: (051)5949048  
Direct: (051)5949045  
Fax: (051)5949047

**C.M.H**

Combined Military Hospital (CMH),  
Range Road, Rawalpindi  
Direct: (0345) 5912008

**DHA, Islamabad**

DHA Mall, Jinnah Avenue,  
Defence Housing Authority,  
Phase 1, (Margah), Islamabad.  
PABX: (051) 5788693-94  
Direct: (051)5788691/5788601  
Fax: (051) 5788695

**CHAKWAL**

Talagang Road, Chakwal.  
PABX: (0543) 553142-43  
Direct: (0543) 551255  
Fax: (0543) 601979

**GUJAR KHAN**

B-III-360/1, G.T. Road, opposite DSP Office, Gujar  
Khan.  
PABX: (0513) 515671-74  
Direct: (0513) 515905  
Fax: (0513) 515676

**CHASHMA**

1, Bank Square, Chashma Barrage Colony, D.I. Khan  
Road, Chashma  
Distt Mianwali.  
PABX: (0459) 241544  
Direct: (0459) 241667  
Fax: (0459) 242761

**MIANWALI**

Plot No. 55 & 56, Balla Khail Road, Mianwali  
PABX: (0459)237903 4  
Direct: (0459) 237901-2  
Fax: (0459) 237905

**KRL Sumbalgh**

Kahota Research Laboratories  
Shopping Colony Centre, Near Gate# 1,  
K-Location, Tehsil Kahuta,  
Distt. Rawalpindi  
Mob: 0300-5143137

**(Sub-Branch)**

Engineering in Chief (E in C Branch),  
GHQ, Rawalpindi  
Engineering in Chief (E in C Branch),  
General Head Quarter (GHQ), R.A. Bazar, Rawalpindi  
Direct: (051) 9271711  
Fax: (051) 9171743

**(Sub-Branch)**

**Bahria Town, Phase - VIII**  
Plot No. 35, Linear Commercial, Safari Valley,  
Bahria Town, Phase - VIII, Rawalpindi  
PABX: (051) 5705665-5705669  
Direct: (051) 5705667  
Fax: (051) 5705668

**PESHAWAR AREA**

**ABBOTTABAD**

Lala Rukh Plaza , Mansehra Road, Abbottabad.  
PABX: (0992) 332182-3  
Direct: (0992) 332157  
Fax: (0992) 332184

**DERA ISMAIL KHAN**

Kaif Gulbahar Building ,  
A.Q. Khan Chowk,  
Circular Road, Dera Ismail Khan.  
PABX: (0966) 720180-81  
Direct: (0966) 720178  
Fax: (0966) 720184

**MARDAN**

The Mall, Mardan,  
P.O. Box: 197.  
PABX: (0937) 9230501-02  
Direct: (0937) 9230500  
Fax: (0937) 9230503

**MINGORA , SWAT**

Opposite Park Hotel,  
Makaan Bagh, Saidu Sharif Road , Mingora -  
Swat.  
PABX: (0946) 713358-59  
Direct: (0946) 713356  
Fax: (0946) 713363

**NOWSHERA**

Taj Building , Main  
G.T. Road , Nowshera.  
PABX: (0923) 9220300-301  
Direct: (0923) 9220302  
Fax: (0923) 9220304

**HARIPUR**

Shahrah-e-Hazara, Haripur  
PABX: (0995) 627128 32  
Direct: (0995) 616507  
Fax: (0995) 616508

**ALLAI**

1 ST Floor, New Saadat Market, Banna, Allai  
Mobile : (0333) 5025995/ 0334-5582980

**GILGIT**

Main Bazar, Airport Road , Gilgit  
PABX:(05811) 452023  
Direct: (05811) 452021  
Fax: (05811) 452026

**PESHAWAR**

**Peshawar Cantt.**

3-9, Fakhr-e-Alam Road,  
Cantt. Plaza Branch,  
Peshawar.  
P.O. Box: 606.  
PABX: (091) 9212433-6  
Direct: (091) 271653  
Fax: (091) 5276391

**Peshawar City**

Bank Square, Chowk Yadgar,  
Peshawar .  
PABX: (091) 2561246-7  
Direct: (091) 2560156  
Fax: (091) 2561245

**University Road**

Block B, Al Haqj Tower , Jahangirabad, University  
Road , Peshawar  
PABX: (091) 9218587-90  
Direct: (091) 9218594  
Fax: (091) 9218591

**(Sub-Branch)****Risalpur**

Shop No. 105, 106 & 107, Cantt Plaza,  
Gate No. 4, Risalpur Cantt, Tehsil & Distt Nowshera  
Direct: 0923-631652/(0321) 9762340

**Area Azad Kashmir****MIRPUR (AK)**

Plot No. 629-B, Jabeer Tower,  
Bank Square Nangi, Mirpur, Azad Kashmir  
PABX: (05827) 445450 - 2  
Direct: (05827) 448393  
Fax: (05827)448394

**MUZAFARABAD (AK)**

Main Secretariat Road,  
Muzafarabad, AJ&K  
PABX: (05822) 920480 & 920487  
Direct: (05822) 920486  
Fax: (05822) 920484

**DADYAL (AK)**

City Centre, Main Bazar,  
Dadyal, AJ&K  
PABX: (05827) 446502-03  
Direct: (05827) 456607  
Fax: (05827) 465605

**CHAKSAWARI (AK)**

Shahzad Hotel, Kotli Road, Chaksawari, AJ&K  
PABX: (05827) 454735-36  
Direct: (05827) 45470  
Fax: (05827) 454737

**JATLAN (AK)**

Main Bazar, Jatlan, Azad Kashmir  
PABX: (05827) 404346 47  
Direct: (05827) 404351  
Fax: (05827) 404348

**JHELUM**

Plot No. 225 & 226, Kohinoor Plaza,  
Old G.T. Road, Jhelum Cantt.  
PABX: (0544) 720053-55  
Direct: (0544) 720051  
Fax: (0544) 720060

**KHARIAN**

Raza Building, Main G.T. Road, Kharian  
PABX: (053) 9240235-7  
Direct: (053) 9240134  
Fax: (053) 7536288

**MANGLA CANTT. BRANCH**

Ground Floor, Community Centre,  
Adjacent Military Check Post, Mangla Road, Mangla  
PABX: (0544) 639504-5  
Direct: (0544) 639502  
Fax: (0544) - 639506

**(Sub-Branch)****Chowk Shaheedan, Mirpur**

Plot No. 51-B, Nathia Building,  
Chowk Shaheedan, Mirpur, Azad Kashmir  
Direct: (05827) 435247  
PABX: (05827) 435248  
Fax: (05827) 435429

**CENTRAL REGION****Area Office Lahore-I****Allama Iqbal Town**

14-Pak Block, Allama Iqbal  
Town, Lahore  
PABX: (042) 37494923-7  
Dir: (042) 37494922  
Fax: (042) 37494924

**Gulberg**

10-E/II, Main Boulevard  
Gulberg-III, Lahore  
PABX: (042) 99231336-37  
Dir: (042) 99231330  
Fax: (042) 99230035

**Main Market, Gulberg-II**

32-E, Main Market  
Gulberg-II, Lahore  
PABX: (042) 99268026-27  
Dir: (042) 99268023  
Fax: (042) 99268025

**Cavalry Ground**

2nd Floor, 23-Commercial Area  
Cavalry Ground, Lahore  
PABX: (042) 36610563-6  
Dir: (042) 36676949  
Fax: (042) 36610562

**DHA-I**

324-Z, Phase-II, DHA, Lahore  
PABX: (042) 9264151-5  
Dir: (042) 9264158  
Fax: (042) 9264150

**DHA-II**

63-T Block, CCA, Phase-II, DHA, Lahore  
PABX: (042) 35707558-59  
Dir: (042) 35707556  
Fax: (042) 35707563

**Model Town**

2-4, Central Commercial Market  
Model Town, Lahore  
PABX: (042) 5850575-6  
Dir: (042) 5915494  
Fax: (042) 5858564

**Qarataba Chowk**

100-D, Lytton Road,  
Near Qarataba Chowk, Mozang,  
Lahore  
PABX: (042) 37314500-5  
Dir: (042) 37314502  
Fax: (042) 37314555

**Tufail Road**

12-Tufail Road  
Lahore Cantt  
PABX: (042) 99220940-45  
Dir: (042) 99220930  
Fax: (042) 99220946-47

**Zarrar Shaheed Road**

6-Block-B, Guldasth Town  
Zarrar Shaheed Road, Lahore  
PABX: (042) 36632941-43  
Dir: (042) 36632945  
Fax: (042) 36632944

**DHA-V**

41-CCA, (Central Commercial Area)  
Phase-V, DHA, Lahore  
PABX: (042) 36183097  
Dir: (042) 36183095  
Fax: (042) 36183099

**M. A Johar Town**

473-Block G-III  
M.A Johar Town, Lahore  
PABX: (042) 35290434-6  
Dir: (042) 35290440  
Fax: (042) 35313569

**Area Office Lahore-II****Badami Bagh**

165-B, Badami Bagh, Lahore  
PABX: (042) 37727601-2  
Dir: (042) 37721318  
Fax: (042) 37704775

**Circular Road**

77-Circular Road, Lahore  
PABX: (042) 37635920-22  
Dir: (042) 37633702 & 37633694  
Fax: (042) 37635919

**Shad Bagh**

Chowk Nakhuda, Umar Din Road  
Wassanpura, Shad Bagh, Lahore  
PABX: (042) 7289430 & 7285343  
Dir: (042) 7604071  
Fax: (042) 6264225

**Shah Alam**

5-C, Fawara Chowk  
Shah Alam Market, Lahore  
PABX: (042) 7642652-54  
Dir: (042) 7642650  
Fax: (042) 7642656

**Ravi Road**

35-Main Ravi Road, Lahore  
PABX: (042) 7709873-4 & 7700516  
Dir: (042) 7731000  
Fax: (042) 7700517

**Shahrah-e-Aiwan-e-Tijarat**

7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore  
PABX: (042) 9203673-7  
Dir: (042) 9203081  
Fax: (042) 9203351

**Shahdara**

Opp. Darbar Allahoo Sheikhupura  
Shahdara, Lahore  
PABX: (042) 7919302-04  
Dir: (042) 7919300  
Fax: (042) 7919306

**Urdu Bazar**

6-Chatterjee Road, Faqir Plaza  
Urdu Bazar, Lahore  
PABX: (042) 7247762-5  
Dir: (042) 7247771  
Fax: (042) 7247766

**Baghbanpura**

6/7, Shalimar Link Road  
Baghbanpura, Lahore  
PABX: (042) 6830361-63  
Dir: (042) 6830360  
Fax: (042) 6830367

**Town Ship**

48/10, B-1, Akbar Chowk  
Township, Lahore  
PABX: (042) 99262031-33  
Dir: (042) 99262035  
Fax: (042) 5124221

**Bank Square, The Mall**

47, Bank Square, The Mall  
(Shahrah-e-Quaid-e-Azam) Lahore  
PABX: (042) 7211851-55  
Dir: (042) 7314196 & 7211860  
Fax: (042) 7211865

**Area Office Sahiwal****M. A Jinnah Road, Okara**

Chak # 2/42, M.A Jinnah Road  
Tehsil & District, Okara  
PABX: (044) 99200317-8  
Dir: (044) 2550002  
Fax: (044) 99200316

**Okara Cantt**

117-D, Shahrah-e-Quaid-e-Azam  
Civil Area, Okara Cantt  
PABX: (044) 2880358-9  
Dir: (044) 2881644  
Fax: (044) 2881740

**Depalpur**

Katchey Road, Depalpur  
District Okara  
PABX: (044) 4541543-4  
Dir: (044) 4541541  
Fax: (044) 4541545

**Burewala**

95/1 C, College Road, Burewala  
PABX: (067) 3772206-8  
Dir: (067) 3772252  
Fax: (042) 3772204

**Vehari**

13-E Block, Karkhana Bazar, Vehari  
PABX: (067) 3366718-19  
Dir: (067) 3360727  
Fax: (067) 3366720

**Sahiwal**

48/B-1, High Street, Sahiwal  
PABX: (040) 4467738-39  
Dir: (040) 4467748  
Fax: (040) 4467746

**Phool Nagar**

Plot Khasra # 1193,  
Main Multan Road  
District Kasur, Phool Nagar  
PABX: (049) 4510437  
Dir: (049) 4510431  
Fax: (049) 4510436

**Khanewal**

DAHA Plaza, Chowk Markazi, Khanewal  
PABX: (065) 9200971-74  
Dir: (065) 9200277  
Fax: (065) 9200273

**Area Office Faisalabad****Jhang**

Church Road, Saddar, Jhang  
PABX: (047) 9200383-4  
Dir: (047) 9200380  
Fax: (047) 9200385

**Khurrianwala**

Jhumra Road, Khurrianwala, Tehsil Jaranwala,  
District Faisalabad  
PABX: (041) 4364029, 4363229  
Dir: (041) 4000029  
Fax: (041) 4364030

**Sargodha**

80-Club Road, Old Civil Lines, Sargodha  
PABX: (048) 3725490, 3725590  
Dir: (048) 3722728, 3768410  
Fax: (048) 3725240

**Toba Tek Singh**

596-Mohallah Chamra Mandi  
Jhang Road, Toba Tek Singh  
PABX: (046) 2516120-21  
Dir: (046) 2516131  
Fax: (046) 2516142

**Satayana Road Faisalabad**

585-1, Block-B, Peoples Colony # 1  
Satayana Road Faisalabad  
PABX: (041) 8559205-7  
Dir: (041) 8559101  
Fax: (041) 8559204

**Chiniot**

Chah Dargahi Wala, Chiniot # 2, Chiniot  
PABX: (047) 6336377-8  
Dir: (047) 6336277  
Fax: (047) 6336279

**Pir Mahal**

Rajana Road, Pir Mahal, District Toba Tek Singh  
PABX: (046) 3366282-3  
Dir: (046) 3366280  
Fax: (046) 3366284

**Bhalwal**

Liaqat Shaheed Road, Bhalwal  
PABX: (048) 6644695-6  
Dir: (048) 6644693  
Fax: (048) 6644699

**Dijkot**

Chak # 263 RB, Faisalabad Road,  
Dijkot, District Faisalabad  
PABX: (041) 2672287  
Dir: (041) 2672285  
Fax: (041) 2672288

**Peoples Colony Faisalabad**

Peoples Colony, Faisalabad  
PABX: (041) 8739326-8  
Dir: (041) 8739323  
Fax: (041) 8739321

**University Road Faisalabad**

University Road, Faisalabad  
PABX: (041) 9201008-11  
Dir: (041) 9201001  
Fax: (041) 9201006-7

**Area Office Gujranwala****Jalalpur Bhattian**

Ghalla Mandi, Jalalpur Bhattian  
PABX: (0547) 501013-14  
Dir: (0547) 501012  
Fax: (0547) 501015

**Lalamusa**

G. T Road, Lalamusa  
PABX: (0537) 519690-91  
Dir: (0537) 519694  
Fax: (0537) 519693

**Mandi Bahauddin**

Dr. Sakina Rizvi Road, Mandi Bahauddin  
PABX: (0546) 600385-86  
Dir: (0546) 600728  
Fax: (0546) 6816083

**Paris Road Sialkot**

Paris Road Sialkot, P. O Box # 2890  
PABX: (052) 4262806-8  
Dir: (052) 9250672  
Fax: (052) 4265532

**Sialkot Cantt**

Tariq Road, Sialkot Cantt  
PABX: (052) 4299001-3  
Dir: (052) 4299005  
Fax: (052) 4299004

**Sheikhupura**

Property # B-IX-6S-44, Main Lahore  
Sargodha Road, Sheikhupura  
PABX: (056) 3788031 & 3788071  
Dir: (056) 3788037  
Fax: (056) 3788084

**Daska**

Rest House Chowk, Gujranwala Road  
Daska, District Sialkot  
PABX: (052) 6615815-7  
Dir: (052) 6613634  
Fax: (052) 6615842

**Kamonke**

G. T Road, Kamonke  
PABX: (055) 6816080-82  
Dir: (055) 6816078  
Fax: (055) 6816083

**Gujranwala**

G. T Road, Gujranwala  
PABX: (055) 9200855-56  
(055) 9200861-62  
Dir: (055) 9200857  
Fax: (055) 9200858

**Gujranwala Cantt**

Kent Plaza, Quaid-e-Azam  
Avenue, Gujranwala Cantt  
PABX: (055) 3865371-72  
Dir: (055) 3865988  
Fax: (055) 3865994

**Gujrat**

Hassan Plaza, G. T Road, Gujrat  
PABX: (053) 3530164-65  
Dir: (053) 3530178  
Fax: (053) 3530179

**Area Office Multan****Hasilpur**

Baldia Road, Hasilpur  
PABX: (062) 2448030-2  
Dir: (062) 2448002  
Fax: (062) 2448035

**Abdali Road Multan**

64/A-1, Abdali Road Multan  
PABX: (061) 9201391-94  
Dir: (061) 9201399  
Fax: (061) 9201395

**Bosan Road Multan**

Plot # 23, Near Multan Law  
College, Bosan Road Multan  
PABX: (061) 6510435-7  
Dir: (061) 6510434  
Fax: (061) 6510438

**Rahim Yar Khan**

Ashraf Complex, Model Town  
Rahim Yar Khan  
PABX: (068) 5879851-3  
Dir: (068) 5879848  
Fax: (068) 5879850

**Sadiqabad**

78-D, Allama Iqbal Road,  
New Town, Sadiqabad  
PABX: (068) 5802377-78  
Dir: (068) 5802387  
Fax: (068) 5802374

**Dera Ghazi Khan**

Jampur Road, Dera Ghazi Khan  
PABX: (064) 9260669-70  
Dir: (064) 9260675  
Fax: (064) 9260674

**Chowk Azam Layyah**

Mohallah Aiwan Colony, Chowk Azam  
Tehsil & District Layyah  
PABX: (0606) 380112-3  
Dir: (0606) 372321  
Fax: (0606) 380114

**Bahawalpur**

1-Noor Mahal Road, Bahawalpur  
PABX: (062) 9255320-22  
Dir: (062) 9255325  
Fax: (062) 9255324

**Channi Goth**

UCH Road, Channi Goth,  
Tehsil Ahmadpur  
East, District Bahawalpur  
PABX: (062) 2783008-9  
Dir: (062) 2783444  
Fax: (062) 2783010

**Vehari Road, Multan**

44-48 Multan Commercial Centre, Vehari Road,  
Multan  
PABX: (061) 6241001-2  
Dir: (061) 6241907  
Fax: (061) 6241003

**Dera Ghazi Khan (Sub-Branch)**

Shop # 1-2, Main Shopping Complex, Dera Ghazi  
Khan Cantonment, Dera Ghazi Khan  
PABX: (0606) 380112-3  
Dir: (0606) 372321  
Fax: (0606) 380114

**SOUTH REGION****KARACHI-I AREA****Cloth Market**

Laxmidas Street, Karachi,  
PABX: (021) 32472611-5  
Direct: (021) 32472607  
Fax: (021) 32472605

**Jodia Bazar**

Abdullah Mansion, Bombay Bazar,  
Jodia Bazar, Karachi  
PABX: (021) 32474851-55  
Direct: (021) 32473498  
Fax: (021) 32471224

**M.A. Jinnah Road**

Survey No. 4, Sheet No. RB-7,  
Aram Bagh Quarters,  
M.A. Jinnah Road, Karachi.  
PABX: (021) 32217531-34  
Direct: (021) 32217490  
Fax: (021) 32217494

**Marriot Road**

Rawalpindiwala Building,  
Marriot Road, Market Quarters, Karachi.  
PABX: (021) 32418425-28  
Direct: (021) 32418420  
Fax: (021) 32418429

**New Challi**

Abdullah Square Building,  
Shahrah-e-Liaquat, New Challi, Karachi.  
PABX: (021) 32471042-44  
Direct: (021) 32471021  
Fax: (021) 32471023

**North Napier Road**

Ishaq Chamber, North Napier Road, Karachi.  
PABX: (021) 32549581-2  
Direct: (021) 32549588  
Fax: (021) 32549585

**Saima Trade Tower**

I.I. Chundrigar Road, Karachi.  
P.O. Box 1096.  
PABX: (021) 32630731-4,  
(021) 32624316, 32634610  
Direct: (021) 32624714, 32631178  
Fax: (021) 32631176

**Timber Market**

Plot No. LA-7/116,  
Siddiq Wahab Road, Timber Market,  
Lawrence Quarters, Karachi.  
PABX: (021) 32770784-85, 32770737  
Direct: (021) 32770800  
Fax: (021) 32770055

**Karachi Stock Exchange**

Office No. 55 & 56,  
Old Stock Exchange Building, Karachi  
PABX: (021) 32446050-51, 32446053-54  
Direct: (021) 32446550  
Fax: (021) 32446559

**Paper Market**

Plot No. 21, Frere Road,  
Shahrah-e-Liaquat, Serai Quarter, Karachi  
PABX: (021) 32600909 11  
Direct: (021) 32600901  
Fax: (021) 32600912

**KARACHI-II AREA****Badar Commercial Area**

29-C, Badar Commercial Area, Street No. 1,  
Phase-V, DHA, Karachi - 75500.  
PABX: (021) 35344175-77  
Direct: (021) 35344171  
Fax: (021) 35344174

**Clifton**

Marine Trade Centre, Block-9, Clifton, Karachi.  
P.O. Box 13807.  
PABX: (021) 35868551-4 & 35832916  
Direct: (021) 35862868  
Fax: (021) 35868555

**Khayaban-e-Ittehad, DHA**

Plot No. 25 C, Khayaban-e-Ittehad,  
Phase II Extension, Defence Housing  
Authority, (DHA), Karachi.  
PABX: (021) 35387491 2  
(021) 35384902 5  
Direct: (021) 35387493  
Fax: (021) 35387814

**Korangi Industrial Area**

Plot No. ST 2/3, Sector 23,  
Main Korangi Road,  
Korangi Industrial Area, Karachi.  
PABX: (021) 35115024-25  
Direct: (021) 35115020  
Fax: (021) 35115027

**Saddar**

Sindh Small Industries Building,  
Regal Chowk, Saddar, Karachi.  
PABX: (021) 32762840-2, 32741396-7  
Direct: (021) 32760506  
Fax: (021) 32760992

**Khayaban-e-Sehar**

Plot No. 2C, Sehar Lane No. 04,  
Khayaban-e-Sehar, DHA Phase VII, Karachi  
PABX: (021) 35847012 13, 35847012 1,  
35847251 52  
Direct: (021) 35847446  
Fax: (021) 35847022

**DHA Phase IV**

9th Commercial Street, DHA Phase IV, Karachi.  
 PABX: (021) 35313055 58  
 Direct: (021) 35313091  
 Fax: (021) 35313059

**Bismillah Chowrangi, Korangi**

R 01, Sector No. 36 E, Bismillah Chowrangi, Area 5  
 D, Korangi No. 06, Karachi.  
 PABX: (021) 35049330 31  
 Direct: (021) 35049210  
 Fax: (021) 35049352

**Khayaban-e-Bokhari, DHA Phase VI**

43 C, Khayaban-e-Bokhari, DHA Phase VI, Karachi.  
 PABX: (021) 35242747 50  
 Direct: (021) 35242745  
 Fax: (021) 35242754

**(Sub-Branch)****PTA, Korangi**

ST: 7, 7 A, Sector Pakistan Tanners Association,  
 Korangi Industrial Area, Karachi  
 Direct: (021) 35116120  
 Fax: (021) 35116121

**KARACHI-III AREA****Atrium Mall**

249- Staff Lines,  
 Fatima Jinnah Road, Karachi.  
 PABX: (021) 35650953, 35651046,  
 (021) 35651048, 35651091  
 Direct: (021) 35650940  
 Fax: (021) 35651207

**Bahadurabad**

Zeenat Terrace, Block No. 3, Bahaduryar Jang  
 Society, Bahadurabad, Karachi.  
 PABX: (021) 99232565-68  
 Direct: (021) 99232569  
 Fax: (021) 99232574

**Federal B Area**

Plot No. ST-2/B, Block No. 14, Al-Siraj Square,  
 Federal B Area, Karachi.  
 PABX No. (021) 36806091-92  
 Direct: (021) 36806152  
 Fax: (021) 36806095

**Malir Cantt.**

Malir Cantt. Karachi.  
 PABX: (021) 34491603 7  
 Direct: (021) 34491601  
 Fax: (021) 34491609

**Marston Road**

Shafiq Shopping Plaza, Marston Road, Karachi.  
 PABX: (021) 32745722-4  
 Direct: (021) 32745772  
 Fax: (021) 32745644

**Shaheed-e-Millat**

A/22, Block No. 7 & 8, Anum Pride, K.C.H.S  
 Commercial Area, Main Shaheed-e-Millat Road,  
 Karachi.  
 PABX: (021) 34392875-76 & 34392887  
 Direct: (021) 34392850  
 Fax: (021) 34392886

**Shahrah-e-Faisal**

11-A, Progressive Square, Block 6, P.E.C.H.S.,  
 Karachi.  
 PABX: (021) 34520026-9  
 Direct: (021) 34526640  
 Fax: (021) 34520030

**Tariq Road**

Plot No. 299 C & 300 C, Block No. 2, P.E.C.H.S.,  
 Main Tariq Road, Karachi  
 PABX: (021) 34301888-95,  
 Direct: (021) 34301887  
 Fax: (021) 34301896

**MAKRO Saddar**

148/1, Opposite 603 Workshop, Mubarak Shaheed  
 Road, Saddar, Karachi  
 PABX: (021) 32792473 79  
 Direct: (021) 32792471  
 Fax: (021) 32792480

**Mehmoodabad**

Plot No. 1045, Street No. 4, Mehmoodabad,  
 Karachi  
 PABX: (021) 35315725 27  
 Direct: (021) 35315729  
 Fax: (021) 35315728

**(Sub-Branch)****SBTE, Karachi**

Plot No. ST-22, Block-6, Sindh Board of Technical  
 Education (SBTE), Gulshan-e-Iqbal, Karachi  
 Direct: (021) 34974230  
 Fax: (021) 34974239

**KARACHI-IV AREA****Bohra Pir**

Plot No. 22/1, Princess Street, Bohra Pir, Ranchore  
 Line, Karachi.  
 PABX: (021) 32744768-69  
 Direct: (021) 32745961  
 Fax: (021) 32744779

**Gabol Town**

Plot No. 1, Sector 12-B,  
 North Karachi Industrial Area, Karachi  
 PABX: (021) 36950330-31  
 Direct: (021) 36950337  
 Fax: (021) 36950335

**Gulistan-e-Jauhar**

Asia Pacific Trade Centre, Rashid Minhas Road,  
 Karachi. P.O. Box: 75290.  
 PABX: (021) 34632500-04  
 Direct: (021) 34630166  
 Fax: (021) 34632505

**Gulshan-e-Iqbal**

University Road, Gulshan-e-Iqbal, Karachi.  
 PABX: (021) 99244365-69  
 Direct: (021) 99244361  
 Fax: (021) 99244364

**Hydri North Nazimabad**

Plot No. 5f/14-18, Al Burhan Arcade,  
 Block-E, Barkat-e-Hydri, North Nazimabad, Karachi.  
 PABX: (021) 36632904-05  
 Direct: (021) 36632930  
 Fax: (021) 36632922

**Metroville**

G-50, Block 3, Metroville, Karachi.  
 PABX: (021) 36762532-4  
 Direct: (021) 36762541  
 Fax: (021) 36762527

**S.I.T.E.**

B-17, Estate Avenue, S.I.T.E, Karachi.  
 PABX: (021) 32585914-17  
 Direct: (021) 32585911  
 Fax: (021) 32585525

**Manghopir**

Plot No. ST 2, Islamia Colony No. 1,  
 Manghopir, Karachi  
 PABX: (021) 36697208  
 Direct: (021) 36661654  
 Fax: (021) 36696685

**Gulshan Chowrangi, Gulshan-e-Iqbal**

Plot No. FL-3/TH-8, KDA Scheme 24,  
 Allama Shabir Ahmed Usmani Road,  
 Block 3, Gulshan Chowrangi,  
 Gulshan-e-Iqbal, Karachi  
 PABX: (021) 34834082 88  
 Direct: (021) 34834080  
 Fax: (021) 34834089

**Nagan Chowrangi**

R 429, Sector 11/C-1,  
 North Karachi Township,  
 Karachi  
 PABX: (021) 36950020 25  
 Direct: (021) 36950015  
 Fax: (021) 36950026

**(Sub-Branch)****Stadium Road, Gulshan-e-Iqbal**

Plot No. ST-2D, Block - 17, Indus Institute of  
 Higher Education, Gulshan-e-Iqbal, Karachi  
 Direct: (021) 34974260  
 Fax: (021) 34974261

**HYDERABAD - AREA****DAHARKI**

1276, Main Road, Zafar Bazar,  
 Daharki, Distt. Ghotki.  
 PABX: (0723) 641260  
 Direct: (0723) 641626  
 Fax: (0723) 642260

**GHOTKI**

Plot No. D-9, Deh Odher Wali, Qadirpur Road,  
 Opposite Town Committee, Ghotki.  
 PABX: (0723) 600500  
 Direct: (0723) 600707  
 Fax: (0723) 600526

**HYDERABAD****Saddar**

332-333, Saddar Bazar, Hyderabad. P.O Box 470.  
 PABX: (022) 2783615-16, 2783618  
 Direct: (022) 2784852  
 Fax: (022) 2783617

**Shahrah-e-Noor Muhammad Market,**  
C.S. Nos. 2611/1&2611/2  
Shahrah-e-Noor Muhammad  
Market, Hyderabad  
PABX: (022) 2613192-93  
Direct: (022) 2611590  
Fax: (022) 263191

**JACOBABAD**  
Ward No. 05, Quaid-e-Azam Road, Jacobabad.  
PABX: (0722) 651867 68  
Direct: (0722) 652266  
Fax: (0722) 650344

**KANDHKOT**  
Plot No. 29/1, Tower Road, Kandhkot  
PABX: (0722) 572361 & 572367  
Direct: (0722) 571644  
Fax: (0722) 573788

**LARKANA**  
Bunder Road, Larkana.  
PABX: (074) 4053823-24,  
(074) 4045381-2  
Direct: (074) 4053676  
Fax: (074) 4045371  
**MIRPURKHAS**  
C.S. 835, Ward B, M.A.  
Jinnah Road, Mirpurkhas.  
PABX: (0233) 9209031-32  
Direct: (0233) 9290333  
Fax: (0233) 9290335

**NAWABSHAH**  
Katchary Road, Nawabshah.  
PABX: (0244) 9370460-64  
Direct: (0244) 9370466  
Fax: (0244) 9370467

**SUKKUR**  
Sarafa Bazar, Sukkur.  
PABX: (071) 5628267-8  
Direct: (071) 5627247  
Fax: (071) 5627219

**TANDO ALLAHYAR**  
City Survey No. 1610/12, Ward "B",  
Qaimabad, Tando Allahyar  
PABX: (022) 3899223 26  
Direct: (022) 3892963  
Fax: (022) 3892962  
**KHAIRPUR**  
Plot No. B -265 (T-342-A),  
C.S. No. 46, Mullah New Goth,  
Katachery Road, Khairpur  
PABX: (0243) 553913 4  
Direct: (0243) 715903  
Fax: (0243) 553915

**SHIKARPUR**  
Plot No. 5/137/1, 138, Circular Road,  
Store Ganj, Shikarpur  
PABX: (0726) 513258 9  
Direct: (0726) 513261  
Fax: (0726) 513260

**PAK CAMP, PETARO**  
Pak Camp, Tufail Road, Petaro, Tehsil Kotri,  
District Jamshoro  
Mobile: (0300) 3033226

**TANDO ADAM**  
C.S. No. 543/12, Plot No. A/12,  
Ward A, Gulshan-e-Suleman Road,  
Tando Adam  
PABX: (0235) 574515 - 16  
Direct: (0235) 574513  
Fax: (0235) 574510

#### QUETTA AREA

**Cannt.**  
Bolan Complex, Chilton Road,  
Quetta Cannt.  
PABX: (081) 2882101-102  
Direct: (081) 2882105  
Fax: (081) 2882100

**Hazar Ganji**  
Fruit Market, Hazar Ganji, Quetta.  
PABX: (081) 2460808  
Direct: (081) 2460806  
Fax: (081) 2460807

**M.A. Jinnah Road**  
M.A. Jinnah Road, Quetta.  
PABX: (081) 2843751-2  
Direct: (081) 2844374  
Fax: (081) 2824602

**Masjid Road**  
Cut Piece Gali No. 7, Cloth Market,  
Quetta - 87300.  
PABX: (081) 2824008-09  
Direct: (081) 2824004  
Fax: (081) 2845227  
**Meezan Chowk**  
Liaqat Bazar, Meezan Chowk, Quetta.  
PABX: (081) 2668386-87  
Direct: (081) 2665985  
Fax: (081) 2668389

**Satellite Town**  
Kasi Plaza, Sirki Road,  
Satellite Town, Quetta.  
PABX: (081) 2451535-36  
Direct: (081) 2451530  
Fax: (081) 2451538

**Samungly Road**  
Plot No. 01, Shop No. 1 to 5,  
Night Star Complex, Samungly Road,  
Quetta.  
PABX: (081) 2870171-6  
Fax: (081) 2870177

**Alamdard Road**  
Khasra No. 163 & 164, Opp.  
Tajai Khan Sports Complex,  
Alamdard Road, Quetta.  
PABX: (081) 2681216-17  
Direct: (081) 2681220  
Fax: (081) 2681221

**CHAMAN**  
Trunch Road, Off Mall Road,  
Chaman, (Balochistan).  
PABX: (0826) 613330  
Direct: (0826) 614447  
Fax: (0826) 613331

**.GAWADAR**  
Airport Road, Gawadar.  
PABX: (0864) 211357-60  
Direct: (0864) 211357  
Fax: (0864) 211358

#### Corporate Banking

**Razia Sharif Plaza**  
Ground Floor, Razia Sharif Plaza,  
Jinnah Avenue, Blue Area, Islamabad  
PABX: (051) 2273596-99  
Direct: (051) 2273591  
Fax: (051) 2273612

**Park Lane Towers, Lahore**  
172, Parklane Towers, Tufail Road, Lahore Cannt.  
PABX: (042) 36622491-95  
Direct: (042) 36622485  
Fax: (042) 36622490

**Bahria Complex, Karachi**  
Ground Floor, Bahria Complex-III  
Moulvi Tamizuddin Road, Karachi.  
PABX: (021) 35615289-95  
Direct: (021) 35615332  
Fax: (021) 35615298

#### OVERSEAS OPERATIONS

**Bahrain "Wholesale Bank (Branch)"**  
P.O. Box 11720, Diplomatic Area,  
Manama Kingdom of Bahrain.  
Tel: (00973) 17530500  
Direct: (00973) 17535439  
Fax: (00973) 17532400

#### Islamic Banking Branches

#### ISLAMABAD

**Jinnah Avenue**  
38 Zahoor Plaza, Jinnah Avenue,  
Blue Area, Islamabad.  
Direct: (051) 9211467  
PABX: (051) 9211469-74  
Fax: (051) 9211476

#### (Sub-Branch)

**F 10 Markaz**  
Unit No. 5, Plot No. 1-W, Ground Floor, Main  
Double Road, F-10 Markaz, Islamabad  
Direct: (051) 2111902  
PABX: (051) 2111904-5  
Fax: (051) 2111839

#### RAWALPINDI

**Chandani Chowk**  
149-B, Chandani Chowk,  
Murree Road, Rawalpindi.  
Direct: (051) 9291095, 9291096  
PABX: (051) 9291091-4  
Fax: (051) 9291097

**Bank Road**  
Plot No. 24, Bank Road, Saddar, Rawalpindi.  
Direct: (051) 5120240  
PABX: (051) 5120243-4  
Fax: (051) 5120241

## PESHAWAR

### Peshawar Cantt.

1-2, Cantt. Plaza, Fakhr-e-Alam Road, Peshawar.  
PABX: (091) 9213740-41  
Direct: (091) 9213743  
Fax: (091) 9213742

### G.T. Road, Peshwar

Ground Floor, Daily Aaj Building, G.T. Road, Peshawar.  
Direct: (091) 2261609  
PABX: (091) 2261655 56  
Fax: (091) 2261654

### Dalazak Road, Peshwar

Khasra No.993/576, Opposite Tailu Mandi, Murad Khan Plaza, Dalazak Road, Peshawar.  
Direct: (091) 2244320  
PABX: (091) 2244322 23  
Fax: (091) 2583729

### Kohat

Plot No. KCB-III/10, KCB-III/ 12, KCB-III/12-A & KCB-III/12-F, Hangu Road, Kohat  
Direct: (0922) 510191  
PABX: (0922) 510914-15  
Fax: (0922) 510912

### Mansehra Road, Abbottabad

Lodhi Golden Tower, Supply Bazar, Mansehra Road, Abbottabad.  
Direct: (0992) 336202  
PABX: (0992) 336262-3  
Fax: (0992) 336261

## LAHORE

### Circular Road

Near Ram Gali, Circular Road, Lahore  
Direct: (042) 37379301  
PABX: (042) 7379303 9  
Fax: (042) 7379310

### Gulberg

Plot no. 5 B, Main Gulberg, Near EFU Building, Jail Road, Lahore  
Direct: (042) 99263395  
PABX: (042) 99263416 20  
Fax: (042) 9263420

### DHA

155, Block Y, Phase 3C, Defence Housing Authority, Lahore Cantt.  
Direct: (042) 99264238  
PABX: (042) 9926423-5  
Fax: (042) 35692729

### Peco Road

Plot No. 875, Block D, Faisal Town, Peco Road, Lahore  
Direct: (042) 35221751  
PABX: (042) 35221756 57  
Fax: (042) 3 5221758

### Azam Cloth Market

Plot No. F-1079,F-1080, MashAllah Centre, Opposite Azam Cloth Market, Delhi Gate, Lahore  
Direct: (042) 37630928  
PABX: (042) 37630925-28  
Fax: (042) 37630910

### M.A. Johar Town

Plot No. 77, Block R-1,M.A. Johar Town, Lahore  
Direct: (042) 35315621  
PABX: (042) 35315622-3  
Fax: (042) 35315624

## Multan

### Abdali Road

Shop No. 33& 34, Khan Centre, Abdali Road, Multan  
Direct: (061) 4500262  
PABX: (061) 4500263 7  
Fax: (061) 4783093

## Gujranwala

### G.T. Road

BXII-75-III, Near Din Plaza, G.T. Road, Gujranwala  
Direct: (055) 9201344, 9201348  
PABX: (055) 9201345 46  
Fax: (055) 9201347

## Faisalabad

### Kohinoor City

Plot No. C-11, Square No. 64, Kohinoor City, Jaranwala Road, Faisalabad  
Direct: (041) 9220620  
PABX: (041) 9220623 29  
Fax: (041) 9220622

## Sialkot

### Paris Road

Sharif Plaza, Ground Floor, Paris Road, Sialkot  
Direct: (052) 9250161  
PABX:(052) 9250163-65  
Fax: (052) 9250164

### G.T. Road, Sambrial

Plot No. BI-847,Sahowala, G.T Road Sambrial, Dist. Sialkot.  
Direct: (052) 6522820  
PABX: (052) 6522822-23  
Fax: (052) 6522825

### Bhimber Road, Gujrat

Opposite UBL, Bhimer Road, Gujrat.  
Direct: (053) 3609604  
PABX: (053) 3609601-2  
Fax: (053) 3609603

## KARACHI

### Jodia Bazar

Building MR-3/30, Qazi Usman Road, Near Lal Masjid, Karachi.  
Direct: (021) 2421145, 2421146  
PABX: (021) 2410025-29  
Fax: (021) 2421147

### North Nazimabad

Plot No. D-5, Block L, North Nazimabad, Karachi  
Direct: (021) 6640972  
PABX: (021) 6646356,  
(021) 36640122  
ax: (021) 6641390

## DHA

106 C, Jami Commercial Street 11, Phase VII, Pakistan Defence Officers Housing Authority, Karachi  
Direct: (021) 35311813  
PABX: (021) 35311788-9  
Fax: (021) 35311790

## S.I.T.E

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E, Karachi  
Direct: (021) 2551112  
PABX: (021) 32551115-7  
Fax: (021) 2551111

## (Sub-Branch)

### Shahrah-e-Faisal

Shop No. 7, Plot No. 110, Block 'A', Amber Plaza, SMCHS, Crossing Shahrah-e-Faisal, Karachi  
Direct: (021) 4544948  
PABX: (021) 34544949-50  
Fax: (021) 4544953

### Abdullah Haroon Road, Shop No. 5, Abdullah Haroon Road, Saddar, Karachi

Direct: (021) 32711500  
PABX: (021) 32711506-7  
Fax: (021) 32711502

## Clifton Branch

Shop No. 13 & 14, Mehran Heights Blocks-8, KDA Scheme # 5, Clifton, Karachi  
Direct: (021) 35823377  
PABX: (021) 358296252-3  
Fax: (021) 35823379

## Hyderabad

### Main Risala Road

F-73 & 74, Main Risala Road, Hyderabad  
Direct: (022)2730961  
PABX: (022) 2730962  
Fax: (022) 2730970

## QUETTA

### M.A. Jinnah Road

2-14/2-3, Near Dr. Bano Road, Adjacent to Ahmed Complex, M.A. Jinnah Road, Quetta.  
Direct: (081) 2820910, 2820927  
PABX: (081) 2820922-23  
Fax: (081) 2820943

### Qandhari Bazar

Khasra # 402 & 403 Khatooni # 90/104, Qandhari Bazar, Shahrah-e-Iqbal Quetta.  
Direct: (081) 2826124  
PABX: (081) 2826041-42  
Fax: (081) 2825331

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