

Report for the quarter and nine months ended September 30, 2009



Consolidating...  
on the wings of  
change

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# Corporate Information

## Board of Directors

Lt. Gen. Javed Zia - *Chairman*  
Lt. Gen. (R) Imtiaz Hussain  
Maj. Gen. (R) Saeed Ahmed Khan  
Mr. Zafar Alam Khan Sumbal  
Mr. Muhammad Riyazul Haque  
Mr. Shahid Mahmud  
Mr. Ali Noormahomed Rattansey, *FCA*  
Dr. Bashir Ahmad Khan  
Mr. Tariq Iqbal Khan, *FCA (NIT Nominee)*  
Mr. M. R. Mehkari - *President & Chief Executive*

## Audit Committee

Dr. Bashir Ahmad Khan - *Chairman*  
Mr. Ali Noormahomed Rattansey, *FCA*  
Mr. Zafar Alam Khan Sumbal

## Company Secretary

Mr. M. A. Ghazali Marghoob, *FCA*

## Auditors

A . F . Ferguson & Co.  
*Chartered Accountants*

## Legal Advisors

Rizvi, Isa, Afridi & Angell

## Shariah Advisor

Dr. Muhammad Tahir

## Registered / Head Office

AWT Plaza, The Mall,  
P.O. Box No. 1084  
Rawalpindi, Pakistan.  
Tel: (92 51) 906 3000  
Fax: (92 51) 927 2455  
E-mail: [webmaster@askaribank.com.pk](mailto:webmaster@askaribank.com.pk)  
Website: [www.askaribank.com.pk](http://www.askaribank.com.pk)

## Registrar & Share Transfer Office

THK Associates (Pvt) Limited  
Ground Floor, State Life Building No. 3,  
Dr. Ziauddin Ahmad Road, Karachi - 75530  
P.O. Box: 8533, Karachi.  
Tel: (92 21) 111 000 322  
Fax: (92 21) 565 5595

## Entity Ratings

Long Term : AA  
Short Term : A1 +  
by PACRA

## Directors' Review

Dear Shareholders

We are pleased to present the un-audited accounts for the quarter and nine months ended September 30, 2009. The financial results of the quarter and nine months are summarized as under:

Quarter ended September 30	Rupees in thousand	
	2009	2008
Profit before tax	893,578	14,306
Taxation	301,844	(4,226)
Profit after tax	<u>591,734</u>	<u>18,532</u>
<b>Nine months ended September 30</b>		
Profit before tax	1,774,164	525,436
Taxation	597,199	98,028
Profit after tax	<u>1,176,965</u>	<u>427,408</u>
Basic earnings per share - Rupees	<u>2.32</u>	<u>0.84</u>

During the nine months ended September 30, 2009, your Bank's operating profit (before loan loss provisions) stood at Rs. 3,495 million, registering an increase of 5% over the corresponding period last year, mainly due to 25% growth in net interest income on the back of increased business volume - offset by 20% surge in administrative expenses owing to the addition of 49 new branches. Profit before and after taxation increased by 238% and 175%, respectively mainly due to increase in business volume and adoption of the revised basis of provision against non-performing loans as explained in note 6.3 to the financial statements.

During nine months net mark-up income increased to Rs. 6,744 million from Rs. 5,393 million while non-markup income declined by 15%, to Rs. 1,918 million mainly due to relatively subdued stock market activity and lesser opportunities for arbitrage.

At September 30, 2009, customer deposits stood at Rs. 191,449 million against Rs. 167,677 million at December 31, 2008 while net advances stood at Rs. 124,959 million compared to Rs. 128,818 million as of December 31, 2008. At these levels, almost 71% of customer deposits were funding advances. During the period under review, the non-performing loans increased by 25% while provisions there-against increased by 6%, resulting in a coverage ratio of 80%.

In terms of the State Bank of Pakistan's BSD Circular No.4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31 2008, the Bank recognized an impairment loss of Rs. 440.866 million on listed equity investments held as available-for-sale under equity, on the premise that this amount shall be charged to profit and loss account on a quarterly basis during the year 2009 with any adjustment / effect of price movement. In addition, the Bank regularly reviews its available-for-sale portfolio of listed equity investments to determine any impairment. Based on such a review no impairment loss is recognizable during the third quarter.

Your Bank continues to pursue the strategic expansion and the present branch network of 205, including 18 Islamic Banking branches, 15 sub-branches and a whole sale bank branch (OBU), will increase further as the development work on some locations continues. However, given the current economic conditions, there would be an emphasis on the consolidation of recent expansion, while future expansion will be gradual and incremental.

Our branches are fully equipped to provide complete range of services to our valued customer including on-line funds transfer, SWIFT, electronic settlement for certain utility companies' bills, tele and web information services and Islamic Banking. Further, the usage of credit cards, debit cards and ATM cards is growing satisfactorily. The Bank's infrastructure, policies and plans are all geared towards promoting speedy service to all our customers. Askari Bank remains committed to strategic growth and to further consolidate our strong brand franchise.

We would like to thank our valued customers for their continued patronage and support, to the SBP and other regulatory authorities for their guidance, to our staff for their commitment, hard work and dedication, and to our shareholders for the trust and confidence reposed in us.

President & Chief Executive

Chairman

Rawalpindi  
October 27, 2009

## Condensed Interim Balance Sheet

As at September 30, 2009

		(Un-audited) September 30, 2009	(Audited) December 31, 2008
	Notes	(Rupees in thousand)	
<b>ASSETS</b>			
Cash and balances with treasury banks		17,916,137	16,029,635
Balances with other banks		11,407,939	3,954,814
Lendings to financial institutions		8,926,595	4,479,754
Investments	5	58,331,918	35,677,755
Advances	6	124,959,127	128,818,242
Operating fixed assets		8,640,500	8,266,458
Deferred tax assets		-	-
Other assets		10,611,077	8,964,480
		<u>240,793,293</u>	<u>206,191,138</u>
<b>Liabilities</b>			
Bills payable		3,653,399	2,584,828
Borrowings		19,965,378	15,190,148
Deposits and other accounts		191,448,680	167,676,572
Sub-ordinated loans		5,370,200	2,996,100
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net	7	591,674	12,987
Other liabilities		4,891,779	4,759,140
		<u>225,921,110</u>	<u>193,219,775</u>
<b>Net assets</b>		<u>14,872,183</u>	<u>12,971,363</u>
<b>Represented by:</b>			
Share capital		5,073,468	4,058,774
Reserves	8	6,961,427	7,667,141
Unappropriated profit		1,176,965	308,980
		<u>13,211,860</u>	<u>12,034,895</u>
Surplus on revaluation of assets - net of tax	9	1,660,323	936,468
		<u>14,872,183</u>	<u>12,971,363</u>
<b>Contingencies and commitments</b>	10		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009		September 30, 2008	
	For the quarter ended (Rupees in thousand)	For the nine months ended	For the quarter ended (Rupees in thousand)	For the nine months ended
<b>Mark-up / return / interest earned</b>	5,483,380	16,462,724	4,982,509	12,874,716
<b>Mark-up / return / interest expensed</b>	3,479,393	9,718,915	2,993,709	7,481,706
Net mark-up / interest income	2,003,987	6,743,809	1,988,800	5,393,010
Provision against non-performing loans and advances	69,614	1,335,081	1,153,745	2,614,246
Impairment loss on available for sale investments	-	348,221	-	-
Provision for impairment in the value of investments	-	37,500	-	-
Bad debts written off directly	-	-	-	187,376
	69,614	1,720,802	1,153,745	2,801,622
Net mark-up / interest income after provisions	1,934,373	5,023,007	835,055	2,591,388
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	284,899	992,561	381,603	977,181
Dividend income	68,505	120,975	76,633	148,415
Gain on sale of securities - note 11	85,111	96,605	4,949	42,856
Unrealized gain on revaluation of investments classified as held for trading - net	-	-	7,097	6,948
Income from dealing in foreign currencies	253,436	424,598	234,808	815,354
Other income	76,728	283,675	79,082	257,571
	768,679	1,918,414	784,172	2,248,325
Total non-markup / interest income	2,703,052	6,941,421	1,619,227	4,839,713
<b>Non mark-up / interest expenses</b>				
Administrative expenses	1,809,417	5,166,411	1,604,460	4,311,372
Other provisions / write offs	-	-	(20)	459
Other charges	57	846	481	2,446
Total non-markup / interest expenses	1,809,474	5,167,257	1,604,921	4,314,277
	893,578	1,774,164	14,306	525,436
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	893,578	1,774,164	14,306	525,436
Taxation - current	302,025	408,282	201,597	212,522
- prior years	-	-	-	(50,000)
- deferred	(181)	188,917	(205,823)	(64,494)
	301,844	597,199	(4,226)	98,028
<b>Profit after taxation</b>	591,734	1,176,965	18,532	427,408
Unappropriated profit brought forward	894,211	308,980	2,553,686	2,144,810
Profit available for appropriation	1,485,945	1,485,945	2,572,218	2,572,218
Basic and diluted earnings per share (Rupees)	1.17	2.32	0.04	0.84

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2009

	(Rupees in thousand)					Total
	Share capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves		
				General reserve	Un-appropriated profit	
<b>Balance as at January 01, 2008</b>	3,006,499	–	2,835,466	4,112,870	2,144,810	12,099,645
Net profit for nine months ended September 30, 2008	–	–	–	–	427,408	427,408
Final dividend-for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	641,560	(641,560)	–
<b>Balance as at September 30, 2008</b>	4,058,774	–	2,835,466	4,754,430	427,408	12,076,078
Net loss for the 4th quarter	–	–	–	–	(41,183)	(41,183)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
<b>Balance as at December 31, 2008</b>	4,058,774	–	2,912,711	4,754,430	308,980	12,034,895
Net profit for nine months ended September 30, 2009	–	–	–	–	1,176,965	1,176,965
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transferred to general reserve	–	–	–	308,980	(308,980)	–
<b>Balance as at September 30, 2009</b>	5,073,468	–	2,912,711	4,048,716	1,176,965	13,211,860

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2009

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
<b>Cash flow from operating activities</b>		
Profit before taxation	1,774,164	525,436
Less: dividend income	(120,975)	(148,415)
	<u>1,653,189</u>	<u>377,021</u>
Adjustments:		
Depreciation	455,438	323,322
Provision against non-performing advances	1,335,081	2,614,246
Provision for impairment in the value of investments	37,500	-
Impairment loss on available for sale investments	348,221	-
Bad debts written off directly	-	187,376
Net (profit) / loss on sale of operating fixed assets	(3,979)	1,728
	<u>2,172,261</u>	<u>3,126,672</u>
	<u>3,825,450</u>	<u>3,503,693</u>
(Increase) / decrease in operating assets		
Lendings to financial institutions	(4,921,841)	11,078,136
Held for trading securities	(29,990)	9,592
Advances	2,524,034	(26,651,812)
Other assets (excluding advance taxation)	(1,457,387)	(2,316,154)
	<u>(3,885,184)</u>	<u>(17,880,238)</u>
Increase / (decrease) in operating liabilities		
Bills Payable	1,068,571	(262,780)
Borrowings	4,775,230	2,302,870
Deposits and other accounts	23,772,108	18,070,924
Other liabilities (excluding current taxation)	133,419	1,879,518
	<u>29,749,328</u>	<u>21,990,532</u>
	<u>29,689,594</u>	<u>7,613,987</u>
Income tax paid	(567,163)	(502,008)
Net cash inflow from operating activities	<u>29,122,431</u>	<u>7,111,979</u>
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(23,014,325)	2,100,882
Net investments in held to maturity securities	1,118,055	(492,659)
Investments in subsidiaries	-	(35,000)
Dividend income	90,647	123,611
Investments in operating fixed assets	(834,206)	(1,566,974)
Sale proceeds of operating fixed assets	8,705	10,536
Net cash (outflow) / inflow from investing activities	<u>(22,631,124)</u>	<u>140,396</u>
<b>Cash flow from financing activities</b>		
Receipts / (Payments) of sub-ordinated loans - net	2,374,100	(900)
Dividends paid	(780)	(443,854)
Net cash inflow / (outflow) from financing activities	<u>2,373,320</u>	<u>(444,754)</u>
<b>Increase in cash and cash equivalents</b>	<u>8,864,627</u>	<u>6,807,621</u>
Cash and cash equivalents at beginning of the period	20,659,449	18,353,109
Cash and cash equivalents at end of the period	<u>29,524,076</u>	<u>25,160,730</u>
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	17,916,137	21,311,410
Balances with other banks	11,407,939	3,449,320
Call money lendings	200,000	400,000
	<u>29,524,076</u>	<u>25,160,730</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

# Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

## 1. STATUS AND NATURE OF BUSINESS

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a public limited company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, the Mall, Rawalpindi.

The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain.

The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

## 2. BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

## 3. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

## 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2008.

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

### 5. INVESTMENTS

	(Rupees in thousand)		
	Held by the Bank	Given as collateral	Total
As at September 30, 2009 - Un-audited	50,754,242	7,577,676	58,331,918
As at December 31, 2008 - Audited	34,871,035	806,720	35,677,755
	As at September 30, 2009		
	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
Held-for-trading securities	186,828	-	186,828
Available-for-sale securities	45,731,672	7,577,676	53,309,348
Held-to-maturity securities	4,653,167	-	4,653,167
Investment in an associated company	11,182	-	11,182
Investment in subsidiary companies	212,789	-	212,789
	50,795,638	7,577,676	58,373,314
Less: Provision for impairment in value of investments	(41,396)	-	(41,396)
Investments (net of provision)	50,754,242	7,577,676	58,331,918

#### 5.1 Investments by type

	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
Held-for-trading securities	186,828	-	186,828
Available-for-sale securities	45,731,672	7,577,676	53,309,348
Held-to-maturity securities	4,653,167	-	4,653,167
Investment in an associated company	11,182	-	11,182
Investment in subsidiary companies	212,789	-	212,789
	50,795,638	7,577,676	58,373,314
Less: Provision for impairment in value of investments	(41,396)	-	(41,396)
Investments (net of provision)	50,754,242	7,577,676	58,331,918

- 5.2 In terms of the State Bank of Pakistan's BSD Circular No 4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank opted for showing the impairment loss of Rs 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments / effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movements has been taken to profit and loss account to the extent of Rs nil and Rs 151.407 million during the quarter ended September 30, 2009 and the half year ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the nine months ended September 30, 2009, would have been higher by Rs 151.407 and Rs 98.415 million respectively.

### 6. ADVANCES

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	117,587,163	120,029,501
Outside Pakistan	2,159,660	2,993,878
	119,746,823	123,023,379
Ijarah financing - In Pakistan	1,730,618	2,092,884
Net book value of assets / investments in Ijarah under IFAS 2		
in Pakistan - Note 6.1	202,114	-
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,313,421	5,737,310
Payable outside Pakistan	9,603,752	8,865,648
	14,917,173	14,602,958
	136,596,728	139,719,221
Financing in respect of continuous funding system	-	111,752
	136,596,728	139,830,973
Provision for non-performing advances - Note 6.2		
Specific provision	(10,736,352)	(10,025,157)
General provision	(515,856)	(573,390)
General provision against consumer loans	(385,393)	(414,184)
	(11,637,601)	(11,012,731)
Advances - net of provision	124,959,127	128,818,242

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

6.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 12,950 thousand (December 2008: Rs Nil)

### 6.2 Particulars of provision against non-performing advances

	September 30, 2009				December 31, 2008			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
	Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875
Charge for the period / year	2,259,665	140,754	21,938	2,422,357	5,450,215	138,700	4,993	5,593,908
Reversal for the period / year	(838,259)	(198,288)	(50,729)	(1,087,276)	(1,732,446)	-	(36,684)	(1,769,130)
Net charge / (reversal) for the period / year	1,421,406	(57,534)	(28,791)	1,335,081	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(710,211)	-	-	(710,211)	(220,652)	-	-	(220,652)
Closing balance	10,736,352	515,856	385,393	11,637,601	10,025,157	573,390	414,184	11,012,731

6.3 The State Bank of Pakistan has amended the Prudential Regulation vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced sale Value (FSV) of pledged stocks and mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non performing advances. This change has resulted in reduced charge for specific provision and an amount of Rs 866.567 million has been recognized for the purposes of these financial statements. The FSV benefit recognized in these financial statements is not available for payment of cash or stock dividend. Had the basis of determining the specific provision not changed, profit before tax and profit after tax would have been lower by Rs 866.567 million and Rs 563.269 million respectively.

6.4 Advances include Rs 14,575,067 thousand (December 31, 2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Notes	September 30, 2009				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
(Rupees in thousand)						
Other Assets Especially Mentioned	6.4.1	115,178	-	115,178	-	-
Substandard		1,117,923	-	1,117,923	236,950	236,950
Doubtful		2,463,312	-	2,463,312	916,444	916,444
Loss		10,878,654	-	10,878,654	9,582,958	9,582,958
		14,575,067	-	14,575,067	10,736,352	10,736,352

6.4.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

### 7. Deferred Tax Liabilities - Net

	September 30, 2009	December 31, 2008
(Rupees in thousand)		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	698,199	673,675
Tax loss for the year	-	(164,394)
Deficit on revaluation of investments	(106,525)	(496,294)
	591,674	12,987

### 8. RESERVES

	Statutory reserve	General reserve	September 30, 2009	December 31, 2008
(Rupees in thousand)				
Balance at beginning of the period / year	2,912,711	4,754,430	7,667,141	6,948,336
Transfer from profit and loss account	-	308,980	308,980	718,805
Utilized for issuance of bonus shares	-	(1,014,694)	(1,014,694)	-
Balance at end of the period / year	2,912,711	4,048,716	6,961,427	7,667,141

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
<b>9. SURPLUS ON REVALUATION OF ASSETS</b>		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(102,690)	(242,800)
ii) Listed shares	136,381	(1,077,249)
iii) Others securities	(338,049)	(97,933)
	(304,358)	(1,417,982)
Less: related deferred tax effect	106,525	496,294
	(197,833)	(921,688)
	<u>1,660,323</u>	<u>936,468</u>
<b>10. CONTINGENCIES AND COMMITMENTS</b>		
<b>10.1 Direct credit substitutes</b>		
Government	2,762,886	3,577,163
Others	9,495,361	7,832,474
	<u>12,258,247</u>	<u>11,409,637</u>
<b>10.2 Transaction-related contingent liabilities</b>		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	12,354	7,545
Guarantees given, favouring:		
Government	54,908,300	61,883,864
Banks and other financial institutions	847,123	942,566
Others	10,695,337	12,580,856
	66,450,760	75,407,286
	<u>66,463,114</u>	<u>75,414,831</u>
<b>10.3 Trade-related contingent liabilities</b>	<u>27,064,184</u>	<u>31,333,855</u>
<b>10.4 Tax contingencies</b>		
i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million, raised by the tax authorities, relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively are under litigation. The Income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which has not yet been admitted for regular hearing. Based on advice from tax advisors, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.		
Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.		
ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend / capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.		

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
<b>10.5 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>2,982,570</u>	<u>4,215,064</u>
<b>10.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	8,018,055	2,571,940
Sale and repurchase agreements	<u>7,578,495</u>	<u>795,391</u>
<b>10.7 Commitments in respect of forward exchange contracts</b>		
Purchase	9,598,939	15,722,257
Sale	<u>7,995,985</u>	<u>10,319,270</u>
<b>10.8 Commitments in respect of forward purchase / sale of listed equity securities</b>		
Sale	<u>-</u>	<u>153,126</u>
<b>10.9 Commitments for acquisition of operating fixed assets</b>	<u>359,667</u>	<u>280,440</u>
<b>10.10 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	<u>3,570,894</u>	<u>1,354,550</u>
<b>10.11 Bills for collection</b>		
Payable in Pakistan	2,814,829	3,722,886
Payable outside Pakistan	11,296,707	12,300,025
	<u>14,111,536</u>	<u>16,022,911</u>
<b>11. GAIN ON SALE OF SECURITIES</b>		
	September 30, 2009	September 30, 2008
	For the quarter ended	For the quarter ended
	For the nine months ended	For the nine months ended
	(Rupees in thousand)	
Gain on sale of government securities	13,964	24,087
Gain on sale of other investments	71,147	4,601
	<u>85,111</u>	<u>4,949</u>
	<u>24,087</u>	<u>791</u>
	<u>72,518</u>	<u>42,065</u>
	<u>96,605</u>	<u>42,856</u>

## Notes to the Condensed Interim Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

### 12. RELATED PARTY TRANSACTIONS

Army Welfare Trust (AWT) held 50.17% (2008: 50.17%) of the Bank's share capital at the period end, therefore, all subsidiaries and associated undertakings of AWT are related parties of the Bank. Also, the Bank has related party relationships with its subsidiary companies, its directors, key management personnel, entities over which the directors are able to exercise significant influence and employees' funds.

Details of transactions with related parties during the nine months and balances as at September 30, 2009, are as follows:

	(Rupees in thousand)											
	September 30, 2009					December 31, 2008						
	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'	Parent	Key Management Personnel	Directors	Companies with common directorship, having equity under 20%	Subsidiary companies	Employee Funds'
<b>Balances outstanding as at</b>												
- Advances	-	72,870	10	194,193	-	-	-	51,104	524	631,904	-	-
- Deposits	4,351,950	20,098	28,649	323,873	67,176	91,755	780,947	27,594	59,063	609,455	177,455	164,623
- Outstanding commitments and contingent liabilities for irrevocable commitments and contingencies	-	-	-	12,354	-	-	-	-	-	7,545	-	-
- Investment in shares - at cost	-	-	-	1,598,268	212,789	-	-	-	-	1,248,268	212,789	-
<b>Transactions during the nine months ended</b>												
- Mark-up / interest earned	-	1,777	-	72,194	-	-	-	947	-	18,548	-	-
- Net mark-up / interest expensed	151,488	834	575	37,728	10,166	1,910	34,978	138	1,445	14,246	173	992
- Contributions to employees' funds	-	-	-	-	-	215,671	-	-	-	-	-	166,778
- Rent of property / service charges paid	58,022	-	-	30,949	-	-	53,732	-	-	10,896	-	-
- Rent of property / service charges received	7,108	-	-	12,027	273	-	9,788	-	-	11,836	189	-
- Remuneration paid	-	85,572	-	-	-	-	-	68,111	-	-	-	-
- Post employment benefits	-	7,944	-	-	-	-	-	6,715	-	-	-	-
- Insurance premium paid	-	-	-	15,561	-	-	-	-	-	28,749	-	-
- Insurance claims received	-	-	-	1,776	-	-	-	-	-	223	-	-
- Dividend income	-	-	-	-	-	-	-	-	-	41,971	-	-
- Security services costs	-	-	-	95,948	-	-	-	-	-	69,598	-	-
- Fee, commission and brokerage income	94	-	-	767	-	-	237	-	-	109	-	-
- Payment against purchase of Sukuk Certificates	-	-	-	-	-	-	-	-	-	-	100,998	-
- Recovery of expenses from AITML	-	-	-	-	-	-	-	-	-	-	472	-
- Fees Paid	-	85	545	-	-	-	-	85	600	-	-	-

### 13. CORRESPONDING FIGURES

Figures for the corresponding period have been re-arranged where necessary for the purposes of comparison.

### 14. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for issue by the Board of Directors on October 27, 2009.

President & Chief Executive

Director

Director

Chairman

# Islamic Banking Business Balance Sheet

Annexure  
(1 of 2)

As at September 30, 2009

The Bank is operating 20 Islamic banking branches including 2 sub-branches at the end of September 30, 2009 same as at the end of 2008.

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
<b>ASSETS</b>		
Cash and balances with treasury banks	586,494	402,465
Balances with and due from Financial Institutions	734,641	260,738
Investments	2,378,209	2,388,729
Financing and Receivables		
-Murahaba	632,560	901,983
-Ijarah	1,903,002	2,087,884
-Musharaka	-	-
-Diminishing Musharaka	3,348,210	3,116,617
-Salam	61,059	139,098
-Other Islamic Modes	11,006	12,253
Other assets	896,623	724,014
<b>Total Assets</b>	<b>10,551,804</b>	<b>10,033,781</b>
<b>LIABILITIES</b>		
Bills payable	114,622	41,216
Due to Financial Institutions	-	520,000
Deposits and other accounts		
-Current Accounts	646,903	861,287
-Saving Accounts	1,691,784	1,396,961
-Term Deposits	3,871,052	1,743,848
-Others	1,987	2,777
-Deposits from Financial Institutions - remunerative	708,439	1,393,078
-Deposits from Financial Institutions - Non-remunerative	8,786	8,364
Due to Head Office	1,992,632	2,653,575
Other liabilities	700,278	658,995
	<b>9,736,483</b>	<b>9,280,101</b>
<b>Net Assets</b>	<b>815,321</b>	<b>753,680</b>
<b>REPRESENTED BY</b>		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	115,321	53,680
	<b>815,321</b>	<b>753,680</b>
Surplus on revaluation of assets	-	-
	<b>815,321</b>	<b>753,680</b>
<b>Remuneration to Shariah Advisor / Board</b>	<b>726</b>	<b>480</b>
<b>CHARITY FUND</b>		
Opening Balance	487	318
Additions during the period / year	3,162	840
Payments / utilization during the period / year	(2,533)	(671)
Closing balance	1,116	487

## Islamic Banking Business Profit and Loss Account

For the nine months ended September 30, 2009

Annexure  
(2 of 2)

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	900,529	506,740
Return on deposits and other dues expensed	525,369	271,893
Net spread earned	<u>375,160</u>	<u>234,847</u>
Provision against non-performing financings	1,997	-
Provision against consumer financings	18,882	5,128
Provision for diminution in the value of investments	37,500	-
Bad debts written off directly	-	-
	<u>58,379</u>	<u>5,128</u>
Income after provisions	<u>316,781</u>	<u>229,719</u>
<b>Other Income</b>		
Fee, commission and brokerage income	9,858	10,346
Dividend income	-	-
Income from dealing in foreign currencies	1,597	1,195
Capital gain on sale of securities	-	-
Unrealized gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	14,746	11,517
Total other income	<u>26,201</u>	<u>23,058</u>
	<u>342,982</u>	<u>252,777</u>
<b>Other expenses</b>		
Administrative expenses	281,341	220,540
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>281,341</u>	<u>220,540</u>
	<u>61,641</u>	<u>32,237</u>
Extra ordinary / unusual items	-	-
Profit before taxation	<u>61,641</u>	<u>32,237</u>

**ASKARI BANK LIMITED  
AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS (UN-AUDITED)  
FOR THE QUARTER AND NINE MONTHS ENDED  
SEPTEMBER 30, 2009**

## Condensed Interim Consolidated Balance Sheet

As at September 30, 2009

		(Un-audited) September 30, 2009	(Audited) December 31, 2008
	Notes	(Rupees in thousand)	
<b>Assets</b>			
Cash and balances with treasury banks		17,916,171	16,029,666
Balances with other banks		11,413,246	3,967,816
Lendings to financial institutions		8,926,595	4,479,754
Investments	5	58,205,573	35,464,972
Advances	6	124,965,469	128,818,242
Operating fixed assets		8,710,684	8,345,054
Deferred tax assets		-	-
Other assets		10,703,469	9,021,883
		<u>240,841,207</u>	<u>206,127,387</u>
<b>Liabilities</b>			
Bills payable		3,653,399	2,584,828
Borrowings		19,965,378	15,190,148
Deposits and other accounts		191,377,194	167,505,312
Sub-ordinated loans		5,370,200	2,996,100
Liabilities against assets subject to finance lease		12,123	16,573
Deferred tax liabilities - net	7	586,463	16,173
Other liabilities		4,949,442	4,779,448
		<u>225,914,199</u>	<u>193,088,582</u>
<b>Net assets</b>		<u>14,927,008</u>	<u>13,038,805</u>
<b>Represented by:</b>			
Share capital		5,073,468	4,058,774
Reserves	8	7,012,758	7,689,227
Unappropriated profit		1,163,493	338,225
		<u>13,249,719</u>	<u>12,086,226</u>
Surplus on revaluation of assets - net of tax	9	1,660,323	936,468
Minority interest		16,966	16,111
		<u>14,927,008</u>	<u>13,038,805</u>
<b>Contingencies and commitments</b>	10		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009		September 30, 2008	
	For the quarter ended	For the nine months ended	For the quarter ended	For the nine months ended
	(Rupees in thousand)		(Rupees in thousand)	
<b>Mark-up / return / interest earned</b>	5,486,307	16,465,677	4,983,017	12,876,809
<b>Mark-up / return / interest expensed</b>	3,477,415	9,708,949	2,994,110	7,482,527
Net mark-up / interest income	2,008,892	6,756,728	1,988,907	5,394,282
Provision against non-performing loans and advances	69,614	1,335,081	1,153,745	2,614,246
Impairment loss on available for sale investments	-	348,221	-	-
Provision for impairment in the value of investments	-	37,500	-	-
Bad debts written off directly	-	-	-	187,425
	69,614	1,720,802	1,153,745	2,801,671
Net mark-up / interest income after provisions	1,939,278	5,035,926	835,162	2,592,611
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	302,781	1,047,653	414,769	1,115,710
Dividend income	68,505	120,975	76,633	148,537
Gain on sale of securities - note 11	85,111	96,605	5,199	43,417
Unrealized gain on revaluation of investments classified as held for trading - net	28	52	10,793	14,375
Income from dealing in foreign currencies	253,436	424,598	234,808	815,354
Other income	77,063	287,247	79,089	257,859
	786,924	1,977,130	821,291	2,395,252
Total non-markup / interest income	2,726,202	7,013,056	1,656,453	4,987,863
<b>Non mark-up / interest expenses</b>				
Administrative expenses	1,843,534	5,258,826	1,634,225	4,414,330
Other provisions / write offs	-	-	(20)	459
Other charges	57	846	481	2,446
Total non-markup / interest expenses	1,843,591	5,259,672	1,634,686	4,417,235
	882,611	1,753,384	21,767	570,628
Extra ordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	882,611	1,753,384	21,767	570,628
Taxation - current	306,865	409,212	207,576	228,774
- prior years	-	-	-	(50,000)
- deferred	(9,274)	179,824	(206,184)	(64,494)
	297,591	589,036	1,392	114,280
<b>Profit after taxation</b>	585,020	1,164,348	20,375	456,348
Minority Interest	334	855	(280)	(213)
	584,686	1,163,493	20,655	456,561
Unappropriated profit brought forward	917,032	338,225	2,602,873	2,166,967
Profit available for appropriation	1,501,718	1,501,718	2,623,528	2,623,528
Basic and diluted earnings per share (Rupees)	1.15	2.29	0.04	0.90

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements. The details of valuation of investments, impairment and impact on profit and loss account are given in note 5.2.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2009

	(Rupees in thousand)					
	Share capital	Capital Reserve for issue of bonus shares	Statutory reserve	Revenue Reserves		Total
				General reserve	Un-appropriated profit	
<b>Balance as at January 01, 2008</b>	3,006,499	–	2,835,466	4,094,799	2,184,967	12,121,731
Net profit for nine months ended September 30, 2008	–	–	–	–	456,561	456,561
Final dividend - for the year ended December 31, 2007 declared subsequent to year end	–	–	–	–	(450,975)	(450,975)
Bonus shares issued subsequent to year end	1,052,275	–	–	–	(1,052,275)	–
Transferred to general reserve	–	–	–	681,717	(681,717)	–
<b>Balance as at September 30, 2008</b>	4,058,774	–	2,835,466	4,776,516	456,561	12,127,137
Net loss for the 4th quarter	–	–	–	–	(41,091)	(41,091)
Transferred to statutory reserve	–	–	77,245	–	(77,245)	–
<b>Balance as at December 31, 2008</b>	4,058,774	–	2,912,711	4,776,516	338,225	12,086,226
Net profit for nine months ended September 30, 2009	–	–	–	–	1,163,493	1,163,493
Final dividend - for the year ended December 31, 2008 declared subsequent to year end	–	–	–	–	–	–
Bonus shares issued subsequent to year end	1,014,694	–	–	(1,014,694)	–	–
Transferred to general reserve	–	–	–	338,225	(338,225)	–
<b>Balance as at September 30, 2009</b>	5,073,468	–	2,912,711	4,100,047	1,163,493	13,249,719

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

## Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the nine months ended September 30, 2009

	September 30, 2009	September 30, 2008
(Rupees in thousand)		
<b>Cash flow from operating activities</b>		
Profit before taxation	1,753,384	570,628
Less: dividend income	(120,975)	(148,537)
	1,632,409	422,091
Adjustments:		
Depreciation and amortisation	464,300	328,842
Provision against non-performing advances	1,335,081	2,614,246
Provision for diminution in the value of investments	37,500	-
Impairment loss on available for sale investments	348,221	-
Bad debts written off directly	-	187,425
Net (profit) / loss on sale of operating fixed assets	(4,993)	1,728
Finance charges on leased assets	1,383	798
	2,181,492	3,133,039
	3,813,901	3,555,130
(Increase) / decrease in operating assets		
Lendings to financial institutions	(4,921,841)	11,078,136
Held for trading securities	(81,434)	(79,657)
Advances	2,517,692	(26,650,862)
Other assets (excluding advance taxation)	(1,467,028)	(2,331,590)
	(3,952,611)	(17,983,973)
Increase / (decrease) in operating liabilities		
Bills Payable	1,068,571	(262,780)
Borrowings	4,775,230	2,302,870
Deposits and other accounts	23,871,882	18,076,301
Other liabilities (excluding current taxation)	170,774	1,874,994
	29,886,457	21,991,385
	29,747,747	7,562,542
Income tax paid	(594,123)	(519,571)
Net cash inflow from operating activities	29,153,624	7,042,971
<b>Cash flow from investing activities</b>		
Net investments in available for sale securities	(23,014,325)	2,100,882
Net investments in held to maturity securities	1,083,055	(492,659)
Dividend income	90,647	123,733
Investments in operating fixed assets	(838,071)	(1,591,242)
Sale proceeds of operating fixed assets	13,134	10,536
Net cash (outflow) / inflow from investing activities	(22,665,560)	151,250
<b>Cash flow from financing activities</b>		
Receipts / (Payments) of sub-ordinated loans - net	2,374,100	(900)
Payments of lease obligations	(4,449)	7,390
Dividends paid	(780)	(440,427)
Net cash inflow / (outflow) from financing activities	2,368,871	(433,937)
<b>Increase in cash and cash equivalents</b>	8,856,935	6,760,284
Cash and cash equivalents at beginning of the period	20,672,482	18,410,430
Cash and cash equivalents at end of the period	29,529,417	25,170,714
<b>Cash and cash equivalents at end of the period</b>		
Cash and balances with treasury banks	17,916,171	21,319,729
Balances with other banks	11,413,246	3,450,985
Call money lendings	200,000	400,000
	29,529,417	25,170,714

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.

President & Chief Executive

Director

Director

Chairman

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited) For the quarter and nine months ended September 30, 2009

### 1. STATUS AND NATURE OF BUSINESS

The Group consists of Askari Bank Limited, the holding company, Askari Investment Management Limited, a wholly owned subsidiary company and Askari Securities Limited, a partly owned subsidiary company.

Askari Bank Limited (the Bank) was incorporated in Pakistan on October 9, 1991 as a Public Limited Company and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Bank is situated at AWT Plaza, The Mall, Rawalpindi. The Bank obtained its business commencement certificate on February 26, 1992 and started operations from April 1, 1992. Army Welfare Trust directly and indirectly holds a significant portion of the Bank's share capital at the period end. The Bank has 205 branches (December 31, 2008: 200 branches); 204 in Pakistan and Azad Jammu and Kashmir, including 18 Islamic Banking Branches, 15 sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. The Bank is a scheduled commercial bank and is principally engaged in the business of banking as defined in the Banking Companies Ordinance, 1962.

Askari Investment Management Limited (AIML) was incorporated in Pakistan on May 30, 2005 as public limited company. AIML is Non-Banking Finance Company (NBFC), under license by the Securities and Exchange Commission of Pakistan (SECP) to undertake asset management and investment advisory services under the Non-Banking Finance Companies and Notified Entities Regulations, 2007 (NBFC & NE Regulations). The License was obtained on September 21, 2005. AIML is wholly owned subsidiary of the Bank with its register office in Islamabad. AIML obtained its certificate of commencement of business on September 22, 2005.

Askari Securities Limited (ASL) was incorporated in Pakistan on October 01, 1999 under the Companies Ordinance, 1984 as a public limited company and obtained corporate membership of the Islamabad Stock Exchange on December 24, 1999. The Bank acquired 74% ordinary shares of ASL on October 1, 2007. The Principal activity includes share brokerage, investment advisory and consultancy services. The registered office of the company is situated at AWT Plaza, The Mall, Rawalpindi.

The financial statements of AIML and ASL have been consolidated based on their un-audited financial statements for the period ended September 30, 2009.

### 2. BASIS OF PRESENTATION

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular No. 2 dated May 12, 2004 and International Accounting Standard 34, Interim Financial Reporting. These condensed interim financial statements should be read in conjunction with financial statements of the Bank for the year ended December 31, 2008.

In accordance with the directives of the Federal Government regarding shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued a number of circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and resale to them at appropriate mark-up in price on a deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facilities actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter-branch transactions/ balances. Key figures of the Islamic banking branches are disclosed in Annexure to these condensed interim financial statements.

### 3. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with the approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Approved accounting standards comprise of such International Accounting Standards (IAS) as notified under the provision of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the SECP and SBP differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the International Financial Reporting Standard (IFRS) - 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those used in the preparation of the preceding annual financial statements of the Bank for the year ended December 31, 2008.

**Notes to the Condensed Interim Consolidated Financial Statements** (Un-audited)  
For the quarter and nine months ended September 30, 2009

**5. INVESTMENTS**

(Rupees in thousand)

	Held by the Bank	Given as collateral	Total
As at September 30, 2009	50,627,897	7,577,676	58,205,573
As at December 31, 2008	34,658,252	806,720	35,464,972

**5.1 Investments by type**

	As at September 30, 2009		
	Held by the Bank	Given as collateral	Total
	(Rupees in thousand)		
Held-for-trading securities	238,272	—	238,272
Available-for-sale securities	45,731,672	7,577,676	53,309,348
Held-to-maturity securities	4,688,167	—	4,688,167
Investment in an associated company	11,182	—	11,182
	50,669,293	7,577,676	58,246,969
Less: Provision for impairment in value of investments	(41,396)	—	(41,396)
Investments - net of provision	50,627,897	7,577,676	58,205,573

- 5.2 In terms of the State Bank of Pakistan's BSD Circular No 4 dated February 13, 2009 and as explained in note 9.14 to the financial statements of the Bank for the year ended December 31, 2008, the Bank opted for showing the impairment loss of Rs 440.866 million under equity. Such impairment loss shall be charged to Profit and Loss account on a quarterly basis during the year 2009 with any adjustments / effect of price movements.

As allowed by the circular, the above impairment loss on investment held as 'Available for Sale' as on December 31, 2008 including adjustment for price movements has been taken to profit and loss account to the extent of Rs nil and Rs 151.407 million during the quarter ended September 30, 2009 and the half year ended June 30, 2009 respectively.

Had the change not been brought in, profit before and after tax for the nine months ended September 30, 2009, would have been higher by Rs 151.407 and Rs 98.415 million respectively.

**6. ADVANCES**

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
Loans, cash credits, running finances, etc.		
In Pakistan	117,593,505	120,029,501
Outside Pakistan	2,159,660	2,993,878
	119,753,165	123,023,379
Ijarah financing - In Pakistan	1,730,618	2,092,884
Net book value of assets / investments in Ijarah under IFAS 2 in Pakistan - Note 6.1	202,114	—
Bills discounted and purchased (excluding treasury bills)		
Payable in Pakistan	5,313,421	5,737,310
Payable outside Pakistan	9,603,752	8,865,648
	14,917,173	14,602,958
	136,603,070	139,719,221
Financing in respect of continuous funding system	—	111,752
	136,603,070	139,830,973
Provision for non-performing advances - Note 6.2		
Specific provision	(10,736,352)	(10,025,157)
General provision	(515,856)	(573,390)
General provision against consumer loans	(385,393)	(414,184)
	(11,637,601)	(11,012,731)
Advances - net of provision	124,965,469	128,818,242

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

6.1 Net book value of assets / investments in Ijarah under IFAS 2 is net of depreciation of Rs 12,950 thousand (December 2008: Rs Nil)

### 6.2 Particulars of provision against non-performing advances

	September 30, 2009				December 31, 2008			
	Specific	General	Consumer Financing-General	Total	Specific	General	Consumer Financing-General	Total
	(Rupees in thousand)							
Opening balance	10,025,157	573,390	414,184	11,012,731	6,528,040	434,690	445,875	7,408,605
Charge for the period / year	2,259,665	140,754	21,938	2,422,357	5,450,215	138,700	4,993	5,593,908
Reversal for the period / year	(838,259)	(198,288)	(50,729)	(1,087,276)	(1,732,446)	-	(36,684)	(1,769,130)
Net charge / (reversal) for the period / year	1,421,406	(57,534)	(28,791)	1,335,081	3,717,769	138,700	(31,691)	3,824,778
Amounts written off	(710,211)	-	-	(710,211)	(220,652)	-	-	(220,652)
Closing balance	10,736,352	515,856	385,393	11,637,601	10,025,157	573,390	414,184	11,012,731

6.3 The State Bank of Pakistan has amended the Prudential Regulation vide BSD Circular No. 10 of 2009 dated October 20, 2009 in relation to provision for loans and advances, thereby allowing benefit of 40% of Forced sale Value (FSV) of pledged stocks and mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non performing advances. This change has resulted in reduced charge for specific provision and an amount of Rs 866.567 million has been recognized for the purposes of these financial statements. The FSV benefit recognized in these financial statements is not available for payment of cash or stock dividend. Had the basis of determining the specific provision not changed, profit before tax and profit after tax would have been lower by Rs 866.567 million and Rs 563.269 million respectively.

6.4 Advances include Rs 14,575,067 thousand (December 31, 2008: Rs. 11,689,417 thousand) which have been placed under non-performing status as detailed below:

Category of Classification	Notes	September 30, 2009				
		Classified Advances			Provision Required	Provision Held
		Domestic	Overseas	Total		
(Rupees in thousand)						
Other Assets Especially Mentioned	6.4.1	115,178	-	115,178	-	-
Substandard		1,117,923	-	1,117,923	236,950	236,950
Doubtful		2,463,312	-	2,463,312	916,444	916,444
Loss		10,878,654	-	10,878,654	9,582,958	9,582,958
		14,575,067	-	14,575,067	10,736,352	10,736,352

6.4.1 This represents classification made for agricultural finances as per the requirement of the Prudential Regulation for Agricultural Financing issued by the State Bank of Pakistan.

### 7. Deferred Tax Liabilities - Net

	September 30, 2009	December 31, 2008
(Rupees in thousand)		
Deferred credits / (debits) arising due to:		
Accelerated tax depreciation	700,966	676,479
Tax loss for the period / year	(8,770)	(164,394)
Excess of accounting book value of leased assets over leased liabilities	-	941
Pre - commencement expenditure of AML	(186)	(559)
Finance Lease	978	-
Deficit on revaluation of investments	(106,525)	(496,294)
	586,463	16,173

### 8. RESERVES

	Statutory reserve	General reserve	September 30, 2009	December 31, 2008
(Rupees in thousand)				
Balance at the beginning of the period / year	2,912,711	4,776,516	7,689,227	6,930,265
Transfer from profit and loss account	-	338,225	338,225	758,962
Utilized for issuance of bonus shares	-	(1,014,694)	(1,014,694)	-
Balance at end of the period / year	2,912,711	4,100,047	7,012,758	7,689,227

**Notes to the Condensed Interim Consolidated Financial Statements** (Un-audited)  
For the quarter and nine months ended September 30, 2009

	<u>September 30, 2009</u>	<u>December 31, 2008</u>
	(Rupees in thousand)	
<b>9. SURPLUS ON REVALUATION OF ASSETS</b>		
Surplus on revaluation of land	1,858,156	1,858,156
(Deficit) / surplus on revaluation of available for sale investments		
i) Federal Government securities	(102,690)	(242,800)
ii) Listed shares	136,381	(1,077,249)
iii) Others securities	(338,049)	(97,933)
	(304,358)	(1,417,982)
Less: related deferred tax effect	106,525	496,294
	(197,833)	(921,688)
	<u>1,660,323</u>	<u>936,468</u>
<b>10. CONTINGENCIES AND COMMITMENTS</b>		
<b>10.1 Direct credit substitutes</b>		
Government	2,762,886	3,577,163
Others	9,495,361	7,832,474
	<u>12,258,247</u>	<u>11,409,637</u>
<b>10.2 Transaction-related contingent liabilities</b>		
Money for which the bank is contingently liable:		
Guarantees given on behalf of directors or officers or any of them (severally or jointly) with any other person, subsidiaries and associated undertakings.	<u>12,354</u>	<u>7,545</u>
Guarantees given, favouring:		
Government	54,908,300	61,883,864
Banks and other financial institutions	847,123	942,566
Others	10,695,337	12,580,856
	<u>66,450,760</u>	<u>75,407,286</u>
	<u>66,463,114</u>	<u>75,414,831</u>
<b>10.3 Trade-related contingent liabilities</b>	<u>27,064,184</u>	<u>31,333,855</u>
<b>10.4 Tax contingencies</b>		
i) For tax assessments carried out to date, tax demands of approximately Rs. 2,126 million and Rs 53 million, raised by the tax authorities, relate to provision against Non Performing Loans (NPLs) and diminution in the value of investments respectively are under litigation. The Income Tax Appellate Tribunal (ITAT) upto Tax Year 2006 has decided appeals in favour of the Bank on the issue of provisions against NPLs, while tax demand for provision for diminution in value of investment has been set aside for all years. The income tax department has filed reference applications before the High Court on the above issues which has not yet been admitted for regular hearing. Based on advice from tax advisors, the management is hopeful that the High Court will uphold the decisions of Appellate Authorities.		
Notwithstanding the above, should these contingencies materialize at a later stage, these will give rise to a deferred tax debit being a timing difference in nature, as the Bank will not be required to pay tax on future realization, if any, of these receivables.		
ii) The department issued re-amended assessment orders for tax years 2005 to 2007 on the issue of taxing commission and brokerage income at normal tax rate instead of under the presumptive tax regime and allocation of expenditure to dividend / capital gains, raising tax demand of Rs. 488 million approximately. Such issues however have been decided in the Bank's favour by the Commissioner of Income Tax (Appeals) for the tax year 2008 except on the issue of allocation of financial expenses. The Bank has filed appeals against the orders before the ITAT in respect of Tax years 2005 and 2007. Based on advice from tax consultants, the management is hopeful that the issues in appeals will be ultimately decided in the Bank's favour.		

## Notes to the Condensed Interim Consolidated Financial Statements (Un-audited)

For the quarter and nine months ended September 30, 2009

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
<b>10.5 Other Contingencies</b>		
This represents certain claims filed by third parties against the Bank, which are being contested in the Courts of law. The management is of the view that these relate to the normal course of business and are not likely to result in any liability against the Bank.	<u>2,982,570</u>	<u>4,215,064</u>
<b>10.6 Commitments in respect of forward lending</b>		
Commitment against "Repo" transactions		
Purchase and resale agreements	8,018,055	2,571,940
Sale and repurchase agreements	<u>7,578,495</u>	<u>795,391</u>
<b>10.7 Commitments in respect of forward exchange contracts</b>		
Purchase	9,598,939	15,722,257
Sale	<u>7,995,985</u>	<u>10,319,270</u>
<b>10.8 Commitments in respect of forward purchase / sale of listed equity securities</b>		
Sale	-	<u>153,126</u>
<b>10.9 Commitments for acquisition of operating fixed assets</b>	<u>359,667</u>	<u>280,440</u>
<b>10.10 Commitments to extend credit</b>		
The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn except for	<u>3,570,894</u>	<u>1,354,550</u>
<b>10.11 Bills for collection</b>		
Payable in Pakistan	2,814,829	3,722,886
Payable outside Pakistan	<u>11,296,707</u>	<u>12,300,025</u>
	<u>14,111,536</u>	<u>16,022,911</u>
<b>11. GAIN ON SALE OF SECURITIES</b>		
	September 30, 2009	September 30, 2008
	For the quarter ended	For the quarter ended
	For the nine months ended	For the nine months ended
	(Rupees in thousand)	
Gain on sale of Government Securities	13,964	24,087
Gain on sale of other investments	71,147	4,851
	<u>85,111</u>	<u>5,199</u>
	<u>24,087</u>	<u>42,626</u>
	<u>96,605</u>	<u>43,417</u>



## Islamic Banking Business Balance Sheet

Annexure  
(1 of 2)

As at September 30, 2009

The Bank is operating 20 Islamic banking branches including 2 sub-branches at the end of September 30, 2009 same as at the end of 2008.

	September 30, 2009	December 31, 2008
	(Rupees in thousand)	
<b>ASSETS</b>		
Cash and balances with treasury banks	586,494	402,465
Balances with and due from Financial Institutions	734,641	260,738
Investments	2,378,209	2,388,729
Financing and Receivables		
-Murahaba	632,560	901,983
-Ijarah	1,903,002	2,087,884
-Musharaka	-	-
-Diminishing Musharaka	3,348,210	3,116,617
-Salam	61,059	139,098
-Other Islamic Modes	11,006	12,253
Other assets	896,623	724,014
<b>Total Assets</b>	<b>10,551,804</b>	<b>10,033,781</b>
<b>LIABILITIES</b>		
Bills payable	114,622	41,216
Due to Financial Institutions	-	520,000
Deposits and other accounts		
-Current Accounts	646,903	861,287
-Saving Accounts	1,691,784	1,396,961
-Term Deposits	3,871,052	1,743,848
-Others	1,987	2,777
-Deposits from Financial Institutions - remunerative	708,439	1,393,078
-Deposits from Financial Institutions - Non-remunerative	8,786	8,364
Due to Head Office	1,992,632	2,653,575
Other liabilities	700,278	658,995
	<b>9,736,483</b>	<b>9,280,101</b>
<b>Net Assets</b>	<b>815,321</b>	<b>753,680</b>
<b>REPRESENTED BY</b>		
Islamic Banking Fund	700,000	700,000
Reserves	-	-
Unappropriated / unremitted profit	115,321	53,680
	<b>815,321</b>	<b>753,680</b>
Surplus on revaluation of assets	-	-
	<b>815,321</b>	<b>753,680</b>
<b>Remuneration to Shariah Advisor / Board</b>	<b>726</b>	<b>480</b>
<b>CHARITY FUND</b>		
Opening Balance	487	318
Additions during the period / year	3,162	840
Payments / utilization during the period / year	(2,533)	(671)
Closing balance	1,116	487

## Islamic Banking Business Profit and Loss Account

For the nine months ended September 30, 2009

Annexure  
(2 of 2)

	September 30, 2009	September 30, 2008
	(Rupees in thousand)	
Profit / return earned on financings, investments and placements	900,529	506,740
Return on deposits and other dues expensed	525,369	271,893
Net spread earned	<u>375,160</u>	<u>234,847</u>
Provision against non-performing financings	1,997	-
Provision against consumer financings	18,882	5,128
Provision for diminution in the value of investments	37,500	-
Bad debts written off directly	-	-
	<u>58,379</u>	<u>5,128</u>
Income after provisions	<u>316,781</u>	<u>229,719</u>
<b>Other Income</b>		
Fee, commission and brokerage income	9,858	10,346
Dividend income	-	-
Income from dealing in foreign currencies	1,597	1,195
Capital gain on sale of securities	-	-
Unrealized gain / (loss) on revaluation of investments classified as held for trading	-	-
Other income	14,746	11,517
Total other income	<u>26,201</u>	<u>23,058</u>
	<u>342,982</u>	<u>252,777</u>
<b>Other expenses</b>		
Administrative expenses	281,341	220,540
Other provisions / write offs	-	-
Other charges	-	-
Total other expenses	<u>281,341</u>	<u>220,540</u>
	<u>61,641</u>	<u>32,237</u>
Extra ordinary / unusual items	-	-
Profit before taxation	<u>61,641</u>	<u>32,237</u>

# Branch Network

## NORTH REGION ISLAMABAD - AREA

### Islamabad

#### Aabpara

Plot No. 4, Ghausia Plaza, I&T Centre, Shahrahe-Suharwardy, Aabpara, Islamabad.  
PABX: (051) 2603036-38  
Direct: (051) 2603034  
Fax: (051) 2603041

#### Beverly Centre, Blue Area

Plot No. 56 G, Beverly Centre, Jinnah Avenue, Blue Area, Islamabad.  
PABX: (051) 2814134-36  
Direct: (051) 2814132  
Fax: (051) 2814137

#### F-7 Markaz

13-1, F-7 Markaz, Jinnah Super Market, Islamabad.  
PABX: (051) 2654412-15, 9222411, (051) 9222418  
Direct: (051) 2654032  
Fax: (051) 9222415

#### F-8 Markaz

Kiran Plaza, F-8 Markaz, Islamabad.  
PABX: (051) 2817182-4  
Direct: (051) 2817180  
Fax: (051) 2817185

#### F-10 Markaz

Block 5-C, F-10 Markaz, Islamabad,  
P.O. Box: 1324.  
PABX: (051) 9073000  
Direct: (051) 9267278  
Fax: (051) 9267280

#### F-11 Markaz

Al-Karam Plaza, F-11 Markaz, Islamabad.  
PABX: (051) 2114254 – 56  
Direct: (051) 2114251  
Fax: (051) 2114257

#### I-9 Industrial Area

Plot No. 408, Main Double Road, Sector I-9/3, Industrial Area, Islamabad.  
PABX: (051) 4100811-3  
Direct: (051) 4100818  
Fax: (051) 4100814

#### Jinnah Avenue

24-D, Rasheed Plaza, Jinnah Avenue, Blue Area, Islamabad. P.O. Box: 1499.  
PABX: (051) 2271794-6, 2823943  
Direct: (051) 2871144, 2271801  
Fax: (051) 2271797

#### G-8 Markaz

12 H-1, G-8 Markaz, Islamabad.  
PABX: (051) 2282083 –85,  
Direct: (051) 2255761,  
Fax: (051) 2255761

#### Sabzi Mandi

Plot No. 3 – B, Razaq Plaza, Sabzi Mandi, Sector I – 11/4, Islamabad.  
PABX: (051) 4438168 – 70  
Direct: (051) 4438165  
Fax: (051) 4438171

#### BARAKAHU

525 – Usman Plaza, Main Murree Road, Barakahu District Islamabad.  
PABX: (051) 2233647-8  
Direct: (051) 2233645

#### (Sub-Branch)

Directorate General – ISI  
Directorate General – Inter Services  
Intelligence (ISI), Shahrah-e-Suharwardy, Islamabad  
Mobile: (0333) 5288280

#### (Sub-Branch)

Capital Development Authority (CDA)  
Old Naval Head Quarter, Melody Services  
Block, Sector 6 – 6, Islamabad  
Mobile: (0301) 8503993

#### (Sub-Branch)

Federal Government Employees Housing  
Foundation (FGEHF)  
Plot No. 10, Basement, Mauve Area, Sector  
G-10/4, Islamabad  
Direct: (051) 2100016

#### (Sub-Branch)

Overseas Pakistanis Foundation (OPF)  
Overseas Pakistanis Foundation,  
Ground Floor, G-5/2, Islamabad  
PABX: (051) 9214026 – 27  
Direct: (051) 9214024  
Fax: (051) 9214025

#### (Sub-Branch)

NESCOM, Islamabad, Plot No. 94, H-11/4  
Direct: (051) 9017202

#### RWP I – AREA Rawalpindi

#### AWT Plaza

AWT Plaza, The Mall, Rawalpindi.  
P.O. Box 1083,  
PABX: (051) 9063150, 9273168-72  
Direct: (051) 9273178, 9063200  
Fax: (051) 9273180

#### Chaklala Scheme-III

18-Commercial Area, Imran Khan Avenue,  
Chaklala Scheme - III, Rawalpindi.  
PABX: (051) 9281097-99  
Direct: (051) 5960030  
Fax: (051) 9281025

#### Haider Road

Bital Plaza, Haider Road, Rawalpindi.  
PABX: (051) 9272880-3  
Direct: (051) 9272885  
Fax: (051) 9272886

#### Peshawar Road

Zahoor Plaza, Peshawar Road, Rawalpindi.  
PABX: (051) 9272794-99  
Direct: (051) 9272702  
Fax: (051) 9272704

#### Satellite Town

Midway Centum, 6th Road Crossing, Satellite  
Town, Main Murree Road, Rawalpindi.  
PABX: (051) 9290262-5  
Direct: (051) 9290244  
Fax: (051) 9290270

#### Lalkurti

Khadim Hussain Road, Lalkurti, Rawalpindi  
PABX: (051) 5121466-69  
Direct: (051) 5519579  
Fax: (051) 5121471

#### Shaheen Complex

Shaheen Complex, Rawal Road,  
Rawalpindi  
PABX: (051) 9281377 – 79  
Direct: (051) 9281375  
Fax: (051) 9281380

#### WAH CANTT.

POF Hotel, The Mall,  
Wah Cantt.  
PABX: (051) 4533272, 4533375  
Direct: (051) 4533563  
Fax: (051) 4533967

#### KAMRA

Cantonment Board,  
Mini Plaza, G.T.Road, Kamra  
PABX: (057) 9317393 – 6  
Direct: (057) 9317390  
Fax: (057) 9317392

#### PINDI GHEB

Main Katcheri Road, Pindi Gheb  
Direct: (057) 2352043  
PABX: (057) 2352045  
Fax: (057) 2352046

#### (Sub-Branch)

Project Management Organization (PMO), TAXILA  
Shop No. 1 to 3, Commercial Complex, Gulshan  
Colony, PMO, Taxila  
PABX: (051) 90652578  
Direct: (051) 9065274

#### (Sub-Branch)

HAZROO  
Main Hazroo Hattian Road, Near Bus Stand  
Hazroo, Hazroo  
Direct: (057) 2313486  
Fax: (057) 2313487

#### (Sub-Branch)

Chaklala Garrison, Rawalpindi  
10 Corps Head Quarter, Chaklala Garrison, Rawalpindi  
Direct: (0321) 5246097

#### (Sub-Branch)

Kahota Research Laboratories (KRL), Rawalpindi  
Kahota Research Laboratories (KRL),  
Head Quarter, 'K' Site, Near Khanna Pull,  
Islamabad Highway, Rawalpindi  
Direct: (0333) 5115358

#### (Sub-Branch)

Hariza Camp, Rawalpindi  
Hariza Camp, Inside Premises, Faizabad  
Murree Road, Rawalpindi  
Direct: (0333) 5288280

#### RWP II – AREA Rawalpindi

#### Adyala Road

Main Adyala Road, Rawalpindi.  
PABX: (051) 5948081-84  
Direct: (051) 5948088  
Fax: (051) 5948085

#### College Road

College Road, Rawalpindi.  
PABX: (051) 5540234, 5540516  
Direct: (051) 5870131  
Fax: (051) 5540321

#### General Headquarters (GHQ)

Near Gate No. 7, GHQ, Rawalpindi.  
PABX: (051) 9271739-40, 561-31192  
Direct: (051) 9271738  
Fax: (051) 9271541

#### DHA, Islamabad

DHA Mall, Jinnah Avenue,  
Defence Housing Authority,  
Phase – I, (Margah), Islamabad.  
PABX: (051) 5788693-94  
Direct: (051) 5788691  
Fax: (051) 5788695

#### CHAKWAL

Talagang Road, Chakwal.  
PABX: (0543) 553142-43  
Direct: (0543) 551255  
Fax: (0543) 601979

#### GUJAR KHAN

B-II-360/1, G.T. Road, Gujar Khan.  
PABX: (0513) 515671-74  
Direct: (0513) 515905  
Fax: (0513) 515676

#### CHASHMA

Plot No. 1 Bank Square, Chashma  
Barrage Colony, Opposite PAEC Chashma  
Hospital Main D. I. Khan Road, Distt Mianwali.  
PABX: (0459) 241544, 241667  
Direct: (0459) 241544  
Fax: (0459) 242761

**MIANWALI**

Plot No. 55 & 56,  
Ballo Khail Road, Mianwali  
PABX: (0459) 237903 – 4  
Direct: (0459) 237901  
Fax: (0459) 237905

**(Sub-Branch)**

Al-Shifa Eye Trust Hospital  
Jhelum Road, Islamabad  
Direct: (051) 5388018  
PABX: (051) 5487620-5

**(Sub-Branch)**

Engineering in Chief, (E in C)  
General Head Quarter (GHQ)  
R.A. Bazar, Rawalpindi  
Mobile: (0321) 5352519

**PESHAWAR – AREA****ABBOTTABAD**

Lala Rukh Plaza, Mansehra Road,  
Abbottabad.  
PABX: (0992) 332182-3  
Direct: (0992) 332157  
Fax: (0992) 332184

**DERA ISMAIL KHAN**

Kaif Gulbahar Building,  
A.Q. Khan Chowk, Circular Road,  
Dera Ismail Khan.  
PABX: (0966) 720180-81  
Direct: (0966) 720178  
Fax: (0966) 720184

**KOHAT**

Hangu Road, Kohat Cantt.  
PABX: (0922) 510916-7  
Direct: (0922) 510191  
Fax: (0922) 510912

**MARDAN**

The Mall, Mardan, P.O. Box: 197.  
PABX: (0937) 9230501-02  
Direct: (0937) 9230500  
Fax: (0937) 9230503

**MINGORA , SWAT**

Opposite Park Hotel,  
Makaan Bagh, Saidu Sharif Road,  
Mingora -Swat.  
PABX: (0946) 713358-59  
Direct: (0946) 713356  
Fax: (0946) 713361

**NOWSHERA**

Taj Building, Main  
G.T. Road, Nowshera.  
PABX: (0923) 9220300-301  
Direct: (0923) 9220302  
Fax: (0923) 9220304

**HARIPIUR**

Shahrah-e-Hazara, Haripur  
PABX: (0995) 627128 – 32  
Direct: (0995) 616506  
Fax: (0995) 616508

**ALLAI**

1st Floor, New Saadat Market,  
Banna, Allai  
Mobile: (0333) 5025995

**GILGIT**

Main Bazar, Airport Road,  
Gilgit  
Direct: (05811) 52021

**PESHAWAR****Peshawar Cantt.**

3-7, Fakhr-e-Alam Road, Cantt.  
Plaza Branch, Peshawar.  
P.O. Box: 606.  
PABX: (091) 9212433-6  
Direct: (091) 271653  
Fax: (091) 5276391

**Peshawar City**

Bank Square, Chowk Yadgar,  
Peshawar.  
PABX: (091) 2561246-7  
Direct: (091) 2560156  
Fax: (091) 2561245

**University Road**

Block B, Al Haaj Tower, J  
Ahangirabad, University Road,  
Peshawar  
PABX: (091) 9218587-90  
Direct: (091) 9218594  
Fax: (091) 9218591

**AREA AZAD KASHMIR****MIRPUR (AK)**

Nathia Building , Chowk Shaheedan,  
Mirpur, AJ&K  
PABX: (05827) 445451-52  
(05827) 437060-61  
Direct: (05827) 445450  
Fax: (05827) 435249

**MUZAFARABAD (AK)**

Main Secretariat Road,  
Muzafarabad, AJ&K  
PABX: (05822) 920480 & 920487  
Direct: (05822) 920486  
Fax: (05822) 920484

**DADYAL (AK)**

City Centre, Main Bazar,  
Dadyal, AJ&K  
PABX: (05827) 446502-03  
Direct: (05827) 456607  
Fax: (05827) 456605

**CHAKSAWARI (AK)**

Shahzad Hotel, Katli Road,  
Chaksawari, AJ&K  
PABX: (05827) 454735-36  
Direct: (05827) 454770  
Fax: (05827) 454737

**JHELUM**

Plot No. 225 & 226, Kohinaor Plaza,  
Old G.T. Road, Jhelum Cantt.  
PABX: (0544) 720053-55  
Direct: (0544) 720051  
Fax: (0544) 720060

**KHARIAN**

Raza Building, Main G.T. Road.  
Kharian  
PABX: (053) 9240235-7  
Direct: (053) 9240134  
Fax: (053) 7536288

**JATLAN (AK)**

Main Bazar, Jatlan Azad Kashmir  
PABX: (05827) 404346-47  
Direct: (05827) 404351  
Fax: (05827) 404348

**CENTRAL REGION  
LAHORE-I – AREA****D.H.A.**

324-Z, Defence Housing Authority,  
Lahore  
PABX: (042) 5898891-5  
Direct: (042) 5726818  
Fax: (042) 5732310

**D.H.A.Phase-II**

Plot No. 63-T, Block CCA,  
Phase-II C, DHA, Lahore.  
PABX: (042) 5707558-59  
Direct: (042) 5707556  
Fax: (042) 5707563

**Model Town**

2-4, Central Commercial Market,  
Model Town, Lahore.  
PABX: (042) 5850575-76,  
(042) 5882099, 5882048  
Direct: (042) 5915494  
Fax: (042) 5858564

**Tufail Road**

12-Tufail Road, Lahore Cantt.  
PABX: (042) 9220940-46  
Direct: (042) 9220930-31  
Fax: (042) 9220947

**Allama Iqbal Town**

14 – Pak Block, Allama Iqbal Town,Lahore.  
PABX: (042) 7849926-27  
Direct: (042) 7849847  
Fax: (042) 7849854

**Cavalry Ground**

23, Commercial Area,  
Cavalry Ground, Lahore.  
PABX: (042) 6651290-96  
Direct: (042) 6666665  
Fax: (042) 6660729

**Zarar Shaheed Road**

6, Block – B, Guldosth Town, Zarar Shaheed  
Road, Lahore  
PABX: (042) 6632943 – 45  
Direct: (042) 6632941  
Fax: (042) 6632950

**Gulberg**

10-E/II, Main Boulevard,  
Gulberg-III, Lahore.  
PABX: (042) 9231336-37,  
Direct: (042) 9231330  
Fax: (042) 9230035

**Main Market, Gulberg – II**

32-E, Main Market,  
Gulberg-II, Lahore  
PABX: (042) 5787144 – 46  
Direct: (042) 5787141  
Fax: (042) 57871433

**Qartaba Chowk**

100-D, Lytton Road, Near Qartaba Chowk,  
Mazang, Lahore  
PABX: (042) 7314505  
Direct: (042) 7314502  
Fax: (042) 7314555

**LAHORE-II – AREA****LAHORE**

Badami Bagh  
165-B, Badami Bagh, Lahore.  
PABX: (042) 7727601-2  
Direct: (042) 7721318  
Fax: (042) 7704775

**Baghbanpura**

6/7, Shalimar Link Road,  
Baghbanpura, Lahore.  
PABX: (042) 6830361-63  
Direct: (042) 6830360  
Fax: (042) 6830367

**Circular Road**

77-Circular Road, Lahore.  
PABX: (042) 7635920-22  
Direct: (042) 7633694, 7633702  
Fax: (042) 7635919

**Ravi Road**

35–Main Ravi Road Lahore.  
PAB X: (042) 7700516, 7709873-74  
Direct: (042) 7731000  
Fax: (042) 7700517

**Shahdara**

N-127R-70C, Opposite Rustom Sohrab  
Cycle Factory, Sheikupura Road, Shahdara, Lahore.  
PABX: (042) 7919302-04  
Direct: (042) 7919300  
Fax: (042) 7919306

**Shad Bagh**

Chowk Nakhuda, Umar Din Road, Wassanpura,  
Shad Bagh Lahore  
PABX: (042) 7289430, 7285343, 6260159  
Direct: (042) 7604071  
Fax: (042) 6264225

**Shah Alam Market**

5-C, Fawara Chowk, Shah Alam Market, Lahore.  
PABX: (042) 7642652-54  
Direct: (042) 7642650  
Fax: (042) 7642656

**Shahrah-e-Aiwan-e-Tijarat**

7-A, Shahrah-e-Aiwan-e-Tijarat, Lahore.  
PABX: (042) 9203673-77  
Direct: (042) 9203081  
Fax: (042) 9203351

**Bank Square, The Mall**

47, Bank Square, The Mall,  
(Shahrah-e-Quaid-e-Azam), Lahore  
PABX: (042) 7211851-5  
Direct: (042) 7314196, 7211860  
Fax: (042) 7211865

**Urdu Bazar**

6 — Chatterjee Road, Faqir Plaza, Urdu Bazar, Lahore  
PABX: (042) 7247762  
Direct: (042) 7247771  
Fax: (042) 7247766

**LAHORE-III — AREA****Township**

48/10, B-1, Akbar Chowk, Township,  
PABX: (042) 5140520-22  
Direct: (042) 5151279  
Fax: (042) 5124222

**M.A. Johar Town**

473, Block G-III,  
M.A. Johar Town, Lahore.  
PABX: (042) 5290434-36  
Direct: (042) 5313566  
Fax: (042) 5313569

**PHOOL NAGAR**

Plot Khassa No. 1193, Main Multan Road, Distt.  
Kasur, Phool Nagar.  
PABX: (049) 510437  
Direct: (049) 510431  
Fax: (049) 510436

**OKARA****M.A Jinnah Road, Okara**

Chak No. 2/42, M.A. Jinnah Road, Tehsil &  
District Okara.  
PABX: (044) 9200317-18  
Direct: (044) 2550002  
Fax: (044) 9200316

**Okara Cantt**

117 — D, Shahrah-e-Quaid-e-Azam, Civil Area,  
Okara Cantt.  
PABX: (044) 2881645 & 2880358  
Direct: (044) 2881644  
Fax: (044) 2881740

**DEPALPUR**

Katchery Road, Depalpur, Distt. Okara  
PABX: (0444) 541543 — 4  
Direct: (0444) 541541  
Fax: (0444) 541545

**SAHIWAL**

48/B & B1, High Street Branch,  
Sahiwal.  
PABX: (040) 447738-39  
Direct: (040) 4467748  
Fax: (040) 4467746

**BUREWALA**

95 / 1C, College Road,  
Burewala.  
PABX: (067) 3772206-8  
Direct: (067) 3772252  
Fax: (067) 3772204

**VEHARI**

13, E Block, Karkhana Bazar,  
Vehari.  
PABX: (067) 3366718 - 9  
Direct: (067) 3360727  
Fax: (067) 3366720

**FAISALABAD - AREA****JHANG**

Church Road, Saddar,  
Jhang.  
PABX: (047) 7621150, 7610852  
Direct: (047) 7623652  
Fax: (047) 7621050

**SARGODHA**

80-Club Road, Old Civil Lines,  
Sargodha.  
PABX: (048) 3725490, 3725590  
Direct: (048) 3722728  
Fax: (048) 3725240

**TOBA TEK SINGH**

596 — Mahallah Chamra Mandi,  
Jhang Road, Toba Tek Sing.  
PABX: (0462) 516120 — 1  
Direct: (0462) 516131  
Fax: (0462) 516142

**FAISALABAD****Khurrianwala**

Jhuma Road, Khurrianwala,  
Tehsil Jaranwala,  
Distt. Faisalabad.  
Direct: (041) 4000029  
Fax: (041) 4364030

**Peoples Colony**

Peoples Colony, Faisalabad.  
PABX: (041) 8739326-7  
Direct: (041) 8739323  
Fax: (041) 8739321

**University Road**

University Road,  
Faisalabad.  
P.O. Box 346.  
PABX: (041) 9201008-11  
Direct: (041) 9201001  
Fax: (041) 9201006

**Satayana Road**

585 — I, Block B, Peoples Colony # 1.  
Satayana Road, Faisalabad  
PABX: (041) 8559205  
Direct: (041) 8559101  
Fax: (041) 8559103

**CHINIOT**

Adjacent New Session Court,  
Jhang Road, Chiniot.  
PABX: (0476) 6336377 — 8  
Direct: (0476) 6336277  
Fax: (0476) 6336279

**BHALWAL**

Liaqat Shaheed Road, Bhalwal  
PABX: (048) 6644695 — 6  
Direct: (048) 6644693  
Fax: (048) 6644697

**PIR MAHAL**

Al-Sheikh Arcade, Rajana Road,  
Pir Mahal  
PABX: (0463) 3366282  
Direct: (0463) 3366280  
Fax: (0463) 3366284

**DIJKOT**

Chak No. 263 RB, Faisalabad Road,  
Dijkot, Distt. Faisalabad  
PABX: (041) 2672286  
Direct: (041) 26722852  
Fax: (041) 2672288

**MULTAN — AREA****Multan**

Abdali Road, 64/A-1, Abdali Road, Multan.  
PABX: (061) 9201391-94  
Direct: (061) 9201399  
Fax: (061) 9201395

**Bosan Road**

Plot No. 23, Near Multan Law College  
Bosan Road, Multan  
PABX: (061) 6510435-37  
Direct: (061) 6510434  
Fax: (061) 6510438

**BAHAWALPUR**

1-Noor Mahal Road, Bahawalpur.  
PABX: (062) 9255320-22  
Direct: (062) 9255325  
Fax: (062) 9255324

**KHANEWAL**

DAHA Plaza, Chowk Markazi, Khanewal.  
PABX: (065) 9200274-76, 9200271  
Direct: (065) 9200277  
Fax: (065) 9200273

**RAHIM YAR KHAN**

Ashraf Complex, Model Town, Rahim Yar Khan.  
PABX: (068) 5879851-53  
Direct: (068) 5879848  
Fax: (068) 5879850

**SADIQABAD**

78-D, Allama Iqbal Road,  
New Town, Sadiqabad.  
PABX: (068) 5802377-78  
Direct: (068) 5802387  
Fax: (068) 5802374

**CHANNI GOTH**

Uch Road, Channi Goth, Tehsil Ahmedpur East,  
District Bahawalpur  
PABX: (062) 2783008 — 9  
Direct: (062) 2783444

**HASILPUR**

Baldia Road, Hasilpur  
PABX: (062) 2448030  
Direct: (062) 2448002  
Fax: (062) 2448035

**DERA GHAZI KHAN**

Jampur Road, Dera Ghazi Khan  
PABX: (064) 9260669 — 70  
Direct: (064) 9260675  
Fax: (064) 9260674

**CHOWK AZAM, DISTT. LAYYAH**

Mahallah Awan Colony, Chowk Azam,  
Tehsil & Distt. Layyah  
PABX: (0606) 380112 — 3  
Direct: (0606) 372321  
Fax: (0606) 380114

## GUJRANWALA – AREA

### G.T. ROAD, GUJRANWALA

G.T. Road, Gujranwala.  
PABX: (055) 9200855-56,  
(055) 9200861-62  
Direct: (055) 9200857  
Fax: (055) 9200858

### GUJRAT

Hassan Plaza, G.T. Road, Gujrat.  
PABX: (053) 3530164-5  
Direct: (053) 3530178  
Fax: (053) 3530179

### JALALPUR BHATTIAN

Ghala Mandi, Jalalpur Bhattian.  
PABX: (0547) 501013-14  
Direct: (0547) 501012  
Fax: (0547) 501015

### SHEIKHUPURA

Property No. B-IX-6S-44,  
Main Lahore-Sargodha Road,  
Sheikhupura.  
PABX: (056) 3788031 & 3788071  
Direct: (056) 3788037  
Fax: (056) 3788084

### MANDI BAHAUDDIN

Dr. Sakina Rizvi Road,  
Mandi Bahauddin,  
Direct: (0546) 600728  
Fax: (0546) 600387

### LALAMUSA

G.T. Road, Lalamusa  
PABX: (0537) 519690 – 91  
Direct: (0537) 519694  
Fax: (0537) 519693

### KAMONKEY

G.T. Road, Kamonkey  
PABX: (055) 6816080, 81, 82  
Direct: (055) 6816078  
Fax: (055) 6816083

## SIALKOT

### Sialkot Cantt

Tariq Road, Sialkot Cantt.  
PABX: (052) 4299001-03,  
Direct: (052) 4299005  
Fax: (052) 4299004

### Sialkot City

Paris Road, Sialkot, P.O. Box 2890.  
PABX: (052) 4262806-08  
Direct: (052) 4265522  
Fax: (052) 4299004

### DASKA

Rest House Chowk, Gujranwala Road,  
Daska, Dist. Sialkot  
PABX: (052) 6615815  
Direct: (052) 6613634  
Fax: (052) 6615842

## SOUTH REGION KARACHI-I – AREA

### Karachi

Cloth Market, Laxmidas Street,  
Karachi – 74000.  
PABX: (021) 2472611-5  
Direct: (021) 2472607  
Fax: (021) 2472605

### Jodia Bazar

Abdullah Mansion, Bombay Bazar, Jodia Bazar, Karachi  
PABX: (021) 2474851-55  
Direct: (021) 2473498  
Fax: (021) 2471224

### M.A. Jinnah Road

Survey No. 4, Sheet No. RB-7, Aram Bagh, Quarters,  
M.A. Jinnah Road, Karachi.  
PABX: (021) 2217531-34  
Direct: (021) 2217490  
Fax: (021) 2217494

### Marriot Road

Rawalpindiwala Building,  
Marriot Road, Market Quarters, Karachi.  
PABX: (021) 2418425-28  
Direct: (021) 2418412  
Fax: (021) 2418420

### New Chali

Abdullah Square Building,  
Shahrah-e-Liaquat, New Chali, Karachi. Postal  
Code 74000.  
PABX: (021) 2471042-44  
Direct: (021) 2471021  
Fax: (021) 2471023

### North Napier Road

Ishaq Chamber, North Napier Road, Karachi.  
PABX: (021) 2549581-2  
Direct: (021) 2549588  
Fax: (021) 2549585

### Saima Trade Tower

I.I. Chundrigar Road, Karachi.  
P.O. Box 1096.  
PABX: (021) 2630731-3,  
(021) 2624316, 2634610  
Direct: (021) 2624714, 2631178  
Fax: (021) 2631176

### Timber Market

Plot No. LA-7/116,  
Siddiq Wahab Road, Timber Market,  
Lawrence Quarters, Karachi.  
PABX: (021) 2770784-85, 2770737  
Direct: (021) 2770800  
Fax: (021) 2770055

### Karachi Stock Exchange

Office No. 55 & 56, Old Stock  
Exchange Building, Karachi  
PABX: (021) 2446050-51, 2446053-54  
Direct: (021) 2446550  
Fax: (021) 2446559

### Paper Market

Plot No. 21, Friere Road,  
Shahrah-e-Liaquat, Serai Quarter,  
Karachi  
PABX: (021) 2600909 – 11  
Direct: (021) 2600901  
Fax: (021) 2600912

## KARACHI-II – AREA

### Badar Commercial Area

29-C, Badar Commercial Area, Street No. 1,  
Phase-V, DHA, Karachi - 75500.  
PABX: (021) 5344175-77  
Direct: (021) 5344171  
Fax: (021) 5344174

### Clifton

Marine Trade Centre, Block-9, Clifton, Karachi.  
P.O. Box 13807.  
PABX: (021) 5868551-4 & 5832916  
Direct: (021) 5862868  
Fax: (021) 5868555

### Khayaban-e-Ittehad, DHA

Plot No. 25 – C, Khayaban-e-Ittehad, Phase –  
II Extension, Defence Housing  
Authority, (DHA), Karachi.  
PABX: (021) 5387491 – 2  
(021) 5384902 – 5  
Direct: (021) 5387493  
Fax: (021) 5387814

### Korangi Industrial Area

Plot No. ST 2/3, Sector 23,  
Main Korangi Road, Korangi Industrial Area,  
Karachi.  
PABX: (021) 5115024-26  
Direct: (021) 5115020  
Fax: (021) 5115027

### Saddar

Sindh Small Industries Building, Regal Chowk,  
Saddar, Karachi.  
PABX: (021) 2762840-2, 2741396-7  
Direct: (021) 2760506  
Fax: (021) 2760992

### Khayaban-e-Sehar

Plot No. 2C, Sehar Lane No. 04,  
Khayaban-e-Sehar,  
DHA Phase – VII, Karachi  
PABX: (021) 5847239 – 41, 5847012 – 1,  
5847251 – 52  
Direct: (021) 5847446  
Fax: (021) 5847022

### DHA Phase – IV

9th Commercial Street, DHA Phase – IV,  
Karachi.  
PABX: (021) 5313055 – 58  
Direct: (021) 5313091  
Fax: (021) 5313059

### Bismillah Chowrangi, Korangi

R – 01, Sector No. 36 E, Bismillah Chowrangi,  
Area 5 D, Korangi No. 06, Karachi.  
PABX: (021) 5049330 – 31  
Direct: (021) 5049210  
Fax: (021) 5049352

### Khayban-e-Bokhari, DHA Phase – VI

43 – C, Khayaban-e-Bokhari,  
DHA Phase – VI, Karachi.  
PABX: (021) 5242747 – 50  
Direct: (021) 5242745  
Fax: (021) 5242754

### (Sub-Branch)

PTA, Korangi  
ST: 7, 7 – A, Sector Pakistan Tanners  
Association, Korangi Industrial Area, Karachi  
Direct: (021) 5116120  
Fax: (021) 5116121

## KARACHI-III – AREA

### Atrium Mall

249- Staff Lines, Fatima Jinnah Road, Karachi.  
PABX: (021) 5650953, 5651046,  
(021) 5651048, 5651091  
Direct: (021) 5650940  
Fax: (021) 5651207

### Bahadurabad

Zeenat Terrace, , Block No. 3,  
Bahaduryar Jung Society, Bahadurabad,  
Karachi.  
PABX: (021) 9232565-68  
Direct: (021) 9232569  
Fax: (021) 9232574

### Federal B Area

Plot No. ST-2/B, Block No. 14,  
Al-Siraj Square, Federal B Area,  
Karachi.  
PABX: No. (021) 6806091-92  
Direct: (021) 6806152  
Fax: (021) 6806095

### Malir Cantt.

Cantt. Bazar, Malir Cantt. Karachi.  
PABX: (021) 4491603 – 7  
Direct: (021) 4491601  
Fax: (021) 4491609

### Marston Road

Shafiq Shopping Plaza,  
Marston Road, Karachi.  
PABX: (021) 2745722-4  
Direct: (021) 2745772  
Fax: (021) 2745644

### Shaheed-e-Millat

A/22, Block No. 7 & 8, Anum Pride, K.C.H.S  
Commercial Area,  
Main Shaheed-e-Millat Road, Karachi.  
PABX: (021) 4392875-76 & 4392887  
Direct: (021) 4392850  
Fax: (021) 4392886

**Shahrah-e-Faisal**

11-A, Progressive Square, Block 6,  
P.E.C.H.S., Karachi.  
PABX: (021) 4520026-9  
Direct: (021) 4526641  
Fax: (021) 4520030

**Tariq Road**

Plot No. 299 – C & 300 – C,  
Block No. 2, P.E.C.H.S.,  
Main Tariq Road, Karachi  
PABX: (021) 4301888-95,  
Direct: (021) 4301887  
Fax: (021) 4301896

**MAKRO Saddar**

148/1, Opposite 603 Workshop,  
Mubarak Shaheed Road, Saddar,  
Karachi  
PABX: (021) 2792473 – 79  
Direct: (021) 2792471  
Fax: (021) 2792480

**Mehmoodabad**

Plot No. 1045, Street No. 4,  
Mehmoodabad, Karachi  
PABX: (021) 5315725 – 27  
Direct: (021) 5315729  
Fax: (021) 5315728

**KARACHI-IV – AREA****Bohra Pir**

Plot No. 22/1, Princess Street,  
Bohra Pir, Ranchore Line,  
Karachi.  
PABX: (021) 2744768-69  
Direct: (021) 2745961  
Fax: (021) 2744779

**Gabol Town**

Plot No. 1, Sector 12-B,  
North Karachi Industrial Area,  
Karachi  
PABX: (021) 6950332  
Direct: (021) 6950335  
Fax: (021) 6950333

**Gulistan-e-Jauhar**

Asia Pacific Trade Centre,  
Rashid Minhas Road,  
Karachi. P.O. Box: 75290.  
PABX: (021) 4632500-04  
Direct: (021) 4630166  
Fax: (021) 4632505

**Gulshan-e-Iqbal**

University Road,  
Gulshan-e-Iqbal, Karachi.  
PABX: (021) 9244365-69  
Direct: (021) 9244361  
Fax: (021) 9244370

**Hydri North Nazimabad**

Plot No. 5F/14-18, Al Burhan Arcade,  
Block-E, Barkat-e-Hydri,  
North Nazimabad, Karachi.  
PABX: (021) 6632904-6  
Direct: (021) 6632920  
Fax: (021) 6632922

**Metroville**

G-50, Block – 3, Metroville,  
Karachi.  
PABX: (021) 6762532-5  
Direct: (021) 6762541  
Fax: (021) 6762527

**S.I.T.E.**

B-17, Estate Avenue, S.I.T.E.,  
Karachi.  
PABX: (021) 2585914-17  
Direct: (021) 2585911  
Fax: (021) 2585525

**Manghopir**

Plot No. ST – 2, Islamiya Colony No. 1,  
Manghopir, Karachi  
PABX: (021) 6661654, 6697208, 6693844,  
Direct: (021) 6693385  
Fax: (021) 6668209

**Gulshan Chowrangi, Gulshan-e-Iqbal**

Plot No. FL-3/TH-8, KDA Scheme – 24,  
Alama Shahir Ahmed Usmani Road, Block – 3,  
Gulshan Chowrangi, Gulshan-e-Iqbal, Karachi  
PABX: (021) 4834082 – 88  
Direct: (021) 4834080  
Fax: (021) 4834089

**Nagan Chowrangi**

R – 429, Sector 11/C-1, North Karachi,  
Township, Karachi  
PABX: (021) 6950020 – 25  
Direct: (021) 6950015  
Fax: (021) 6950026

**HYDERABAD - AREA****DAHARKI**

1276, Main Road, Zafar Bazar,  
Daharki, Dist. Ghotki.  
PABX: (0723) 641266  
Direct: (0723) 642626  
Fax: (0723) 42260

**GHOTKI**

Plot No. D-9, Deh Odher Wali, Qadirpur Road,  
Opposite Town Committee, Ghotki.  
PABX: (0723) 600500  
Direct: (0723) 600707  
Fax: (0723) 600526

**HYDERABAD****Saddar**

332-333, Saddar Bazar, Hyderabad. P.O. Box  
470.  
PABX: (022) 2783616, 2783618,  
(022) 2784852, 2783615  
Direct: (022) 2783615  
Fax: (022) 2784760

**Shahrah-e-Noor Muhammad Market,**

C.S. Nos. 261/1/182611/2  
Shahrah-e-Noor Muhammad  
Market, Hyderabad  
PABX: (022) 2784852, 2783615  
Direct: (022) 2613192  
Fax: (022) 2613193

**JACOBABAD**

Ward No. 05, Quaid-e-Azam Road,  
Jacobabad.  
PABX: (0722) 651866 – 67  
Direct: (0722) 652266  
Fax: (0722) 650344

**KANDHKOT**

Plot No. 29/1, Tower Road,  
Kandhkot  
PABX: (0722) 572361 & 572367  
Direct: (0722) 571644  
Fax: (0722) 573788

**LARKANA**

Bunder Road, Larkana.  
PABX: (074) 4053823-24,  
(074) 4045381-2  
Direct: (074) 4053676  
Fax: (074) 4045371

**MIRPURKHAS**

C.S. 835, Ward B, M.A. Jinnah Road,  
Mirpurkhas.  
PABX: (0233) 9209031-32  
Direct: (0233) 9290333  
Fax: (0233) 9290335

**NAWABSHAH**

Katchory Road, Nawabshah.  
PABX: (0244) 9370460-64  
Direct: (0244) 9370466  
Fax: (0244) 9370467

**SUKKUR**

Sarafa Bazar, Sukkur.  
PABX: (071) 5628267-8  
Direct: (071) 5627218  
Fax: (071) 5627219

**TANDO ALLAHYAR**

City Survey No. 1610/12. Ward "B",  
Qaimabad, Tando Allahyar  
PABX: (022) 3899223 – 26  
Direct: (022) 3892963  
Fax: (022) 3892962

**KHAIRPUR**

Plot No. B-265 (T-342-A),  
C.S. No. 46, Mullah New Goth,  
Katachery Road, Khairpur  
PABX: (0243) 553913 – 4  
Direct: (0243) 715903  
Fax: (0243) 553915

**SHIKARPUR**

Plot No. 5/137/1, 138, Circular Road,  
Store Ganj, Shikarpur  
PABX: (0726) 513258 – 9  
Direct: (0726) 513261  
Fax: (0726) 513260

**QUETTA – AREA****Canth.**

Bolan Complex, Chilton Road, Quetta Cantt.  
PABX: (081) 2882101-102  
Direct: (081) 2882105  
Fax: (081) 2882100

**Hazar Ganji**

Fruit Market, Hazar Ganji, Quetta.  
PABX: (081) 2460808  
Direct: (081) 2460806  
Fax: (081) 2460807

**M.A. Jinnah Road**

M.A. Jinnah Road, Quetta.  
PABX: (081) 2843751-2  
Direct: (081) 2844374  
Fax: (081) 2824602

**Masjid Road**

Cut Piece Gali No. 7,  
Cloth Market, Quetta – 87300.  
PABX: (081) 2824008-09  
Direct: (081) 2824004  
Fax: (081) 2845227

**Meeran Chowk**

Liqaq Bazar, Meeran Chowk, Quetta.  
PABX: (081) 2668386-87  
Direct: (081) 2665985  
Fax: (081) 2668389

**Satellite Town**

Kasi Plaza, Sirki Road,  
Satellite Town, Quetta.  
PABX: (081) 2451535-36  
Direct: (081) 2451530  
Fax: (081) 2451538

**Samungly Road**

Plot No. 01, Shop No. 1 to 5,  
Night Star Complex, Samungly Road,  
Quetta.  
PABX: (081) 2870086  
Fax: (081) 2870104

**CHAMAN**

Trunch Road, Off Mall Road,  
Chaman, (Balochistan).  
PABX: (0826) 613330  
Direct: (0826) 614447  
Fax: (0826) 613331

**GAWADAR**

Airport Road, Gawadar.  
PABX: (0864) 211359-60  
Direct: (0864) 211357  
Fax: (0864) 211358

**Corporate Banking****Bahria Complex III, Karachi**

Plot No. 1/F, Bahria Complex III,  
Mouvi Tamizuddin Road,  
Karachi  
PABX: (021) 5615289-96  
Direct: (021) 5615306  
Fax: (021) 5615298

**Park Lane Towers, Lahore**  
172, Park Lane Towers,  
Lahore  
PABX: (042) 6622491 – 95  
Direct: (042) 6622481  
Fax: (042) 6622490

#### OVERSEAS OPERATIONS

**Bahrain "Wholesale Bank (Branch)"**  
P.O. Box 11720, Diplomatic Area,  
Manama, Kingdom of Bahrain.  
Tel: (00973) 17530500  
Direct: (00973) 17535439  
Fax: (00973) 17532400

#### ISLAMIC BANKING BRANCHES

##### ISLAMABAD

**Jinnah Avenue**  
38 – Zahoor Plaza, Jinnah Avenue,  
Blue Area, Islamabad.  
Direct: (051) 9211467  
Fax: (051) 9211476

##### (Sub-Branch)

F – 10 Markaz  
Unit No. 5, Plot No. 1-W,  
Ground Floor, Main Double Road,  
F-10 Markaz, Islamabad  
Direct: (051) 2111902  
Fax: (051) 2111839

##### KARACHI

**Jodia Bazar**  
Building MR-3/30, Qazi Usman Road,  
Near Lal Masjid, Karachi.  
PABX: (021) 2410025-29  
Direct: (021) 2421145, 2421146  
Fax: (021) 2421147

##### North Nazimabad

Plot No. D-5, Block – L,  
North Nazimabad, Karachi  
Direct: (021) 6640972  
Fax: (021) 6641390

##### DHA

106 – C, Jami Commercial  
Street – 11, Phase VII,  
Pakistan Defence Officers Housing  
Authority, Karachi  
PABX: (021) 2003887  
Fax: (021) 2003888

##### S.I.T.E

Shop No. 3, Plot No. E-2, Estate Avenue, S.I.T.E,  
Karachi  
Direct: (021) 2003888  
Fax: (021) 2421147

##### (Sub-Branch)

Shahrah-e-Faisal  
Shop No. 7, Plot No. 110, Block 'A', Amber  
Plaza, SMCHS, Crossing Shahrah-e-Faisal,  
Karachi  
Direct: (021) 4544948  
Fax: (021) 4544953

##### LAHORE

##### Circular Road

Near Ram Gali, Circular Road,  
Lahore  
PABX: (042) 7379301 – 9  
Fax: (042) 7379310

##### Gulberg

Plot no. 5 – B, Main Gulberg,  
Near EFU Building, Jail Road,  
Lahore  
PABX: (042) 5790603 – 09  
Direct: (042) 5790601  
Fax: (042) 5790610

##### DHA

155, Block Y, Phase – 3C,  
Defence Housing Authority,  
Lahore Cantt.  
PABX: (042) 5692702 – 04, 5692725 – 30  
Fax: (042) 5692798

##### Peco Road

Plot No. 875, Block – D, Faisal Town,  
Peco Road, Lahore  
PABX: (042) 5221755 – 57  
Direct: (042) 5221751  
Fax: (042) 5221758

##### PESHAWAR

##### Peshawar Cantt.

1-2, Cantt. Plaza, Fakhr-e-Alam Road,  
Peshawar.  
PABX: (091) 9213740-41  
Direct: (091) 9213743  
Fax: (091) 9313742

##### G.T. Road, Peshwar

Ground Floor, Daily Anj Building, G.T. Road,  
Peshawar.  
PABX: (091) 2261655 – 56  
Fax: (091) 2261654

##### RAWALPINDI

##### Chandani Chowk

149-B, Chandani Chowk,  
Murree Road, Rawalpindi.  
PABX: (051) 9291091-4  
Direct: (051) 9291095, 9291096  
Fax: (051) 9291097

##### QUETTA

##### M.A. Jinnah Road

2-14/2-3, Near Dr. Bano Road, Adjacent  
to Ahmed Complex, M.A. Jinnah Roadm, Quetta.  
PABX: (081) 2820922-23  
Direct: (081) 2820910, 2820927  
Fax: (081) 2820943

##### Multan

##### Abdali Road

Shop No. 338, 34, Khan Centre, Abdali Road,  
Multan  
PABX: (061) 4500263 – 7  
Direct: (061) 4500262  
Fax: (061) 4500268

##### Gujranwala

##### G.T. Road

BXII-75-III, Near Din Plaza, G.T. Road,  
Gujranwala  
PABX: (055) 9201341 – 42  
Direct: (055) 9201344  
Fax: (055) 9201343

##### Faisalabad

##### Kohinoor City

Plot No. C-11, Square No. 64,  
Kohinoor City, Jaranwala Road,  
Faisalabad  
PABX: (041) 9220623 – 29  
Direct: (041) 9220620  
Fax: (041) 9220622

##### Sialkot

##### Paris Road

Sharif Plaza, Ground Floor,  
Paris Road, Sialkot  
Direct: (052) 9250161  
Fax: (052) 9250164

##### Hyderabad

##### Main Risala Road

F-73 & 74, Main Risala Road, Hyderabad  
PABX: (022) 2730962  
Direct: (022) 2730961  
Fax: (022) 2730970

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Report for the quarter and nine months ended September 30, 2009